

INDEPENDENT AUDITOR

The Board of Education shall appoint an independent auditor or a certified public accountant to conduct an annual audit of the financial records of the district as required by section 170.2(R) of the regulations of the Commissioner of Education. This appointment shall be made at the annual reorganization meeting for the district's current fiscal year.

Each year, the independent auditor shall present to the Board an audit report that contains:

1. a management letter detailing the financial condition of the school district;
2. a statement of deficiencies noted and subsequent recommendations for correction; and
3. other recommendations and/or assistance for implementation of current procedures and policy.

The Board will adopt a resolution accepting the audit report and the District Clerk shall file a copy of such resolution and report with the Commissioner of Education by October 1 of each fiscal year and provide public notice as required by Audit and Control regulations.

Note: Prior policy, Policy Manual, 3434, revised