

President and CEO Nina Rovinski Retiring Robert McLean takes over as CEO

As one of the original partners of The Omni Group, I have seen OMNI grow from a company of seven employees serving a handful of clients to one of the nation's premier 403(b)/457 Third Party Administrators, with over 50 employees serving 2000 clients. During the past 18 years, I have been heavily involved in the development of OMNI's technology, served as OMNI's COO, and led the company as OMNI's President and CEO.



It is with much joy, and other mixed emotions, that I inform you that I will be retiring at the end of this year. I will continue to serve as a consultant to OMNI and the new president and CEO as needed. I doubt, however, my service will be in great demand, as I leave the company in very good hands. Robert McLean, OMNI's Vice President and General Counsel, will be taking over as President and CEO.



Robert joined OMNI in 2008 and over the years has become one of the top experts in 403(b)/457 administration. He has written our client's 403(b)/457 plans, has overseen OMNI's Compliance Department, and has been responsible for all industry related legal matters. Rob has developed a great working relationship with our staff, our clients and investment providers.

Thank you for entrusting OMNI and me with the responsibility of serving as your 403(b)/457 TPA. We value your business and take our job very seriously. Your trust and satisfaction is, and will continue to be, OMNI's main focus and priority.

Regards,
Nina Rovinski

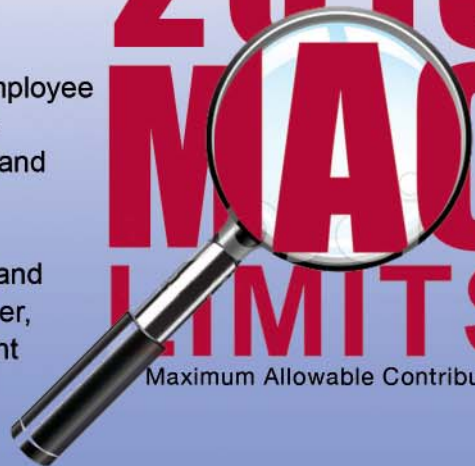
With 2015 coming to an end, many participants are approaching their maximum contributions allowed by the IRS.

Our systems and staff monitor contributions with every payroll doing our best to assure contributions cease prior to an employee reaching their limit. If an employee is approaching their limit, one of our Compliance Specialists will reach out to the appropriate business official to give fair warning.

In the event that funds are received by OMNI that would cause the employee to exceed their MAC, OMNI will hold the funds and return them to the employer. Nearly all deferrals are stopped prior to payroll withholding and prior to forwarding to the service provider.

OMNI recognizes the time constraints you are under when preparing and issuing W2s. If it is necessary to return funds in the month of December, OMNI will offer to prepare a 1099R and 1096 on your behalf to account for the tax adjustments due to the refund.

2015
MAC
LIMITS
Maximum Allowable Contributions



EMPLOYEE SPOTLIGHT

Meet our long time Remittance Specialist, Kristen Clements

How many years have you been an employee of OMNI?

I have been with The OMNI Group for nine years.

What are your volunteer activities?

I spend time at local shelters for animals up for adoption. Also, my husband and I have a golf tournament every year for people who are handicapped and can't afford things they need.

Name one fact about your job responsibilities as a Remittance Specialist that you feel every employer should know about?

One of my most significant responsibilities as a Remittance Specialist is ensuring that all participants' retirement contributions are remitted to their investment companies in an expeditious manner. I am equally committed to assisting both the payroll contacts at the organizations as well as the participants directly.



Favorite part about your job with OMNI?

I enjoy working directly with clients and getting to know them on a personal level. OMNI is very family oriented and has a positive work atmosphere.

What is something every employer should know about 403(b)?

I think besides the IRS Regulations they should know how important it is for them and their employees to start putting money away for retirement as soon as they can because it only benefits them in the long run.

2016 MAC Limits Are In

The IRS has recently announced the 2016 Maximum Allowable Contribution (MAC) limits, which remain unchanged from previous limits for the 2015 calendar year.

Maximum Allowable Contribution Limits	2016
403(b)/457(b) Elective Deferrals	\$18,000.00
Age 50+ Catch-Up Contribution \$6,000.00	\$24,000.00
Non-elective/Employer Contributions	\$53,000.00

Additionally, individuals with at least 15 years of service with their current employer still may be entitled to contribute up to an additional \$3,000 above their age-based limit, potentially increasing the limit to \$27,000 for a participant utilizing both the age based and the full amount of the service based catch-up provisions.

Recipients of non-elective contributions aged 50 and up will retain the opportunity to utilize the age based catch-up beyond the 415(c) limitation, allowing for a "combined maximum" of \$59,000 in 2016. Please note that the amount of non-elective employer contributions is reduced by employee elective deferrals.

If you have any questions concerning the 2016 contribution limits, or any other concerns, please contact us.

Hermon Dekalb CSD BOCES Dedicated Specialist



Tracy Kleisley
Compliance Specialist
Ext 168



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Remittance Specialist
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Investment Provider Name Changes

You may have noticed some different names on our website and forms recently.

- **First Investors** changes its brand name to **Foresters Financial**
- **Life Insurance of the Southwest** now known as **National Life Group**
- **Franklin Templeton Bank & Trust** now known as **Fiduciary Trust International of the South**