

NORTH ROSE-WOLCOTT CENTRAL SCHOOL DISTRICT  
BOARD OF EDUCATION REGULAR MEETING

October 26, 2023

6:00 PM

Auditorium of the Leavenworth Middle School

**AGENDA**

**1. Call to Order/Pledge of Allegiance**

Approval of Agenda

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the agenda of October 26, 2023.

Motion for approval by \_\_\_\_\_, seconded by \_\_\_\_\_, all in favor \_\_\_\_-\_\_\_\_.

**2. Public Access to the Board:**

This time is provided for residents of the District to address the Board of Education. Persons wishing to speak must complete the sign in sheet and be recognized by the President. The speaker will be allowed three minutes to address the Board of Education.

**3. Consent Agenda:**

*A motion for approval of items as listed under the CONSENT AGENDA ITEMS is made by \_\_\_\_\_, and seconded by \_\_\_\_\_ any discussion- All in favor \_\_\_\_-\_\_\_\_.*

a. Board of Education Meeting Minutes

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the meeting minutes of October 12, 2023.

b. Recommendations from CSE and CPSE

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the recommendations for the Committee on Special Education dated September 27, 28, 29 October 3, and 10, 2023; and instructs the Superintendent to implement the recommendations on behalf of the following individuals identified by student number:

14995	13844	14882	14654	14960	14723	14063	14948	13864
IEP Amendments:								
12537	15011	13979						

c. Substitute Teachers and Substitute Service Personnel

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the individuals named on the substitute lists, which are on file with the District Clerk.

d. Treasurer Report

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law approves the Treasurer Report for June 2023.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law approves the Treasurer Report for July 2023.

e. Basic Financial Statements & Management Letter

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, accepts the Basic Financial Statements and Management Letter for the year ending June 30, 2023.

f. Personnel Items:

1. Letter of Resignation – Keshia Laird

Keshia Laird, Teacher Aide, has submitted a letter of resignation.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law accepts the resignation from Keshia Laird as Teacher Aide, effective October 31, 2023.

2. Letter of Resignation – Stacy Scott

Stacy Scott, Teacher Aide, has submitted a letter of resignation.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law accepts the resignation from Stacy Scott as Teacher Aide, effective October 20, 2023.

3. Letter of Resignation – Mary Jo Shrey

Mary Jo Shrey, Acting Director of Special Education and Pupil Personnel Services has submitted a letter of resignation.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law accepts the resignation from Mary Jo Shrey as Acting Director of Special Education and Pupil Personnel Services, effective October 13, 2023.

4. Letter of Resignation – Michele Schinsing

Michele Schinsing, Bus Driver, has submitted a letter of resignation.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law accepts the resignation from Michele Schinsing as Bus Driver, effective October 30, 2023.

5. Appoint English Teacher – Norene Marlowe

Crystal Rupp recommends Norene Marlowe to fill an English Teacher position.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the four year probationary appointment of Norene Marlowe as an English Teacher, conditional upon a criminal history record check according to Commissioners Regulation §80 1.11 and Part 87 as follows:

Certification: English Language Arts Grades 5-9, Professional

Tenure Area: English Language Arts

Probationary Period: November 1, 2023-October 31, 2027

Salary: Step I \$54,959

The expiration date is tentative and conditional only. In order to be eligible for and considered for tenure, the teacher must meet all requirements of the educational law and corresponding regulations.

6. Appoint Chairperson for the Special School District Meeting of the Voters.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the appointment of Chelsey Palmer as the Chairperson of the Special School District Meeting of the Voters on December 13, 2023.

7. Election Workers for the Special School District Meeting of the Voters

Approval of the following individuals to work at the Special School District Meeting of the Voters.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the following individuals to work at the December 13, 2023 Special School District Meeting of the Voters to serve as Chief Inspector of Election, Inspectors of Election, and Assistant Clerks at \$17.50 per hr.

<u>Name</u>	<u>Name</u>
Ruth Martin	Kathy Topping
William Fisher	

8. Election Workers for the Special School District Meeting of the Voters

Approval of the following individuals to work at the Special School District Meeting of the Voters.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the following individuals to work at the December 13, 2023 Special School District Meeting of the Voters to serve as Inspectors of Election and Assistant Clerks, pay is per the NRWSEA contract.

<u>Name</u>	<u>Name</u>
Jamie Smith-Bundy	Sarah Munger
Jennifer Bundy	Carrie Brown
Chesley Palmer	Jennifer Kerr

9. Election Worker for the Special School District Meeting of the Voters

Approval of the following individual to work at the Special School District Meeting of the Voters.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the following individuals to work at the December 13, 2023 Special School District Meeting of the Voters to serve as Inspectors of Election, and Assistant Clerk, pay is per contract.

<u>Name</u>
Melanie Geil

10. Coaching and Athletic Department Appointments

Marc Blankenberg recommends the following individuals to fill coaching positions.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the following coaching appointments for the 2023-24 school year, conditional upon a criminal history record check according to Commissioners Regulation §80-1.11 and Part 87, and successful completion of all required First Aid/CPR and Child Abuse courses.

Position		Name	Step	Years	Salary
Indoor Track & Field Coach	Varsity	George Mitchell	4	23	\$9,067
Wrestling Coach	Varsity	Jerry DeCausemaker	4	42	\$9,067
Wrestling Coach	JV	Brian Jeary	4	19	\$6,329
Wrestling Coach	Modified	Kurt Laird	2	4	\$3,684
Boys Swim Coach	Varsity	Brian Cole	4	17	\$9,067
Swim Coach	Modified	Mike VanAkin	1	1	\$2,976
Girls Basketball Coach	Modified	Patricia Jackson	4	25	\$4,503
Boys Basketball Coach	JV	Ethan Durocher	2	5	\$5,179

11. Co-Curricular Appointments

The following individuals are being recommended to fill co-curricular positions.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, appoints the following individuals to fill co-curricular positions for the 2023-24 school year.

Name	Bldg.	Title	Step	Year	Salary
Colleen Anthony		Athletic Event Staff			Per NRWTA contract
Lorryn Moore		Athletic Event Staff			Per NRWTA contract

12. Program Appointment

The following individual is being recommended to work in enrichment programs that are funded by grants.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the following individuals to work various enrichment programs during the 2023-2024 school year conditional upon a criminal history record check according to Commissioners Regulation §80-1.11 and Part 87.

Staff	Position	\$/Hr.
Ronald Colon	Grant Program Teacher	\$39.78/hr.
Patricia Weber	Grant Program Teacher	\$39.78/hr.
Joanna Samar	Grant Program Teacher	\$39.78/hr.
David Hahn	Grant Program Teacher	\$39.78/hr.
Adam Bishop	Grant Program Teacher	\$39.78/hr.
Carrie Hoestermann	Grant Program Teacher	\$39.78/hr.
Alexis Ball	Grant Program Teacher	\$39.78/hr.
Kristin Winslow	Grant Program Teacher	\$39.78/hr.
Amy Johnson	Grant Program Teacher	\$39.78/hr.
Jordan Camp	Grant Program Teacher	\$39.78/hr.

Crystal Shaft	Grant Program Teacher Aide	\$15.25/hr.
Tracy Frazer	Grant Program Teacher Aide	\$16.97/hr.
Carol Hull	Grant Program Teacher Aide	\$20.96/hr.

13. Aquatics Program

Amy Chmieleski, Aquatics Director is recommending the following individuals to fill Water Safety Instructors and/or Lifeguard or Program Director positions.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the following individual as Water Safety Instructors and/or Lifeguards or Program Directors for all swim programs during the 2023-2024 school year.

Name	Position(s)	Rate/Hr.
Margaret Wanek	Lifeguard	\$14.20/hr.

14. Appoint Volunteers

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law approves the following individuals to work as a volunteer in the district for the 2023-2024 school year.

Tiffany Cahoon	Jakelyne Foro	Rachel Guthrie	Irene Interlichia
Sarah Lynn	Shelly Mastrangelo	Seth Nesbitt	Kimberly Parks Cameron
Christen Perry-Jackson	Michelle Sheldon	Melinda Stebbins	Alecia Steves
Erin Wanek	Jason Wanek	Whitney Furguson	

**Board Member Requests/Comments/Discussion:**

- Four County Legislative Announcement – Lucinda Collier

**Informational Items:**

- Claims Auditor Reports

***Motion for Adjournment:***

***There being no further business or discussion, a motion is requested adjourn the regular meeting.***

***Motion for approval by \_\_\_\_, seconded by \_\_\_\_, with motion approved \_\_-\_\_. Time adjourned: \_\_:\_\_ p.m.***

NORTH ROSE-WOLCOTT CENTRAL SCHOOL DISTRICT  
BOARD OF EDUCATION REGULAR MEETING

October 12, 2023

6:00 PM

AUDITORIUM OF THE LEAVENWORTH MIDDLE SCHOOL

**PRESENT:**

**BOE Members:** Lucinda Collier, Tina Reed, John Boogaard, Linda Eynor, Jasen Sloan, Paul Statskey [via video-conferencing]

**Absent:** Shelly Cahoon

**Superintendent:** Michael Pullen

**District Clerk:** Tina St. John

Approximately 15 students, staff and guests

**1. Call to Order/Pledge of Allegiance**

President, Lucinda Callier called the meeting to order at 6:10p.m.

**Approval of Agenda:**

Motion for approval was made by John Boogaard and seconded by Linda Eynor with the motion approve 6-0.

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the agenda of October 12, 2023.

**2. Presentations:**

- Student Presentation – Leavenworth Middle School Student
  - 8<sup>th</sup> grader Daisey Webster was the student presenter.
- School Improvement Plans – Each building presented their School Improvement Plan and answered questions.
  - North Rose-Wolcott Elementary School – Christie Graves, Karen Haak
  - North Rose-Wolcott Middle School – Crystal Rupp, Scott Hassall
  - North Rose-Wolcott High School – Nicole Sinclair, Lisa Visalli
- Superintendent Update – Michael Pullen
  - Mr. Pullen outlined the Professional Development Day held on October 6th. The focus of this day was on School District Safety.
  - Mr. Pullen provided a construction update.
  - In honor of BOE Appreciation week Mr. Pullen thanked the Board for their dedication to our district and our students.

**3. Reports and Correspondence:** Committee chairperson or liaison provided an update.

- Board of Education Building Liaisons
  - Elementary School – John Boogaard
  - Middle School – Shelly Cahoon – no report given
  - High School – Linda Eynor
  - Cougar Ops – Tina Reed
- Four County Board of Directors – Linda Eynor
- Four County Legislative Committee – Linda Eynor
- Handbook Committee – Lucinda Collier, Jasen Sloan, Paul Statskey
- Audit Committee – John Boogaard, Shelly Cahoon, Paul Statskey
- District Safety Committee – Jasen Sloan
- Policy Committee – Paul Statskey, Shelly Cahoon, Tina Reed
- Personnel & Negotiations Committee – Tina Reed, John Boogaard, Lucinda Collier

**4. Public Access to the Board:**

- No one addressed the Board of Education

**5. Consent Agenda:**

A motion for approval of the following items as listed under the CONSENT AGENDA is made by Tina Reed and seconded by Jasen Sloan with the motion approved 6-0.

Prior to the approval of the consent agenda, Jasen Sloan asked that his topics for discussion under Board Member Requests/Comments/Discussion be removed.

a. Board of Education Meeting Minutes

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the meeting minutes of September 28, 2023.

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the meeting minutes of October 5, 2023.

b. Recommendations from CSE and CPSE

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the recommendations for the Committee on Special Education dated September 26, 27, October 2, and 3, 2023; and instructs the Superintendent to implement the recommendations on behalf of the following individuals identified by student number:

14305	13076	14171	13082					
IEP Amendments:								
14687								

c. Substitute Teachers and Substitute Service Personnel

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the individuals named on the substitute lists, which are on file with the District Clerk.

d. Personnel Items:

1. Letter of Resignation – Paul Giambrone

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law accepts the resignation from Paul Giambrone as Automotive Mechanic, effective September 29, 2023.

2. Tenure Appointment – Laurinda Collins

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the appointment of Laurinda Collins on tenure in the Teaching Assistant tenure area effective October 23, 2023.

3. Appoint Food Service Helper – Jamie Balcom

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and

pursuant to Education Law, approves the 52 week probationary appointment of Jaime Balcom as a Food Service Helper, conditional upon a criminal history record check according to Commissioners Regulation §80 1.11 and Part 87 as follows:

Probationary Period: October 10, 2023-October 9, 2024

Salary: \$15.25 per hour

4. Appoint Automotive Mechanic – Gerald Fremouw

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the 52 week probationary appointment of Gerald Fremow as Automotive Mechanic, conditional upon a criminal history record check according to Commissioners Regulation §80-1.11 and Part 87 as follows:

Probationary Period: October 30, 2023 – October 29, 2024

Salary: \$27.00/hr.

5. Provisionally Appoint Network Technician –Leslie Holcomb

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law approves the provisional appointment of Leslie Holcomb as the Network Technician, conditional upon a criminal history record check according to Commissioners Regulation §80 1.11 and Part 87 effective October 16, 2023.

Salary: \$25.00/hr.

6. Appoint Elementary Teacher – Crista Coon

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the four- year probationary appointment of Crista Coon as an Elementary Teacher conditional upon a criminal history record check according to Commissioners Regulation §80 1.11 and Part 87 as follows:

Certification: Early Childhood Education, B-2, Professional

Tenure Area: Elementary

Probationary Period: October 10, 2023-October 9, 2027

Salary: Step I, \$54,959

The expiration date is tentative and conditional only. In order to be eligible for and considered for tenure, the teacher must meet all requirements of the educational law and corresponding regulations.

7. Appoint Director of Special Education and Pupil Personnel Services – Jessica Meissner

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the four year probationary appointment of Jessica Meissner as the Director of Special Education and Pupil Personnel Services, conditional upon a criminal history record check according to Commissioners Regulation §80 1.11 and Part 87 as follows:

Certification: School District Leader, Professional

Tenure Area: Director of Special Education and Pupil Personnel Services

Probationary Period: October 11, 2023-October 10, 2027

Salary: \$90,000

8. Aquatics Program

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the following individuals as Water Safety Instructors and/or Lifeguards or Program Directors for all swim programs during the 2023-2024 school year.

Name	Position(s)	Rate/Hr.
Marcus Haffner	Lifeguard	\$14.20/hr.

9. Appoint Volunteers

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law approves the following individuals to work as a volunteer in the district for the 2023-2024 school year.

Carrie Brown	Cori Brown	Alexandria Burnett	Nicole Evarts
James Gardner	Samantha Gardner	Jennifer Sutton	Claudia Wills

**6. Policies:**

A motion for approval of the following items as listed under the CONSENT AGENDA is made by Tina Reed and seconded by Jasen Sloan with the motion approved 6-0.

a) Approval of Policies

**RESOLUTION**

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law approves the following new and/or revised policies:

7000	Students	
7250	Student Privacy, Parental Access to Information, and Administration of Certain Physical Examinations to Minors	Revised
7314	Students Presumed to Have A Disability For Discipline Purposes	Revised
7340	Bus Rules and Regulations	Revised
7422	Spectator Attendance and Behavior at Athletic Events	Revised
7430	Fund Raising By Students	Revised
7470	Constitutionally Protected Prayer in the Public Schools	Delete
7510	School Health Services	Delete
8330	Objection to Instructional Materials and Controversial Issues	Revised

➤ The Committee has reviewed the following policy and does not recommend any changes:

3000	Community Relations	
3410	Code of Conduct on School Property	Reviewed

**Board Member Requests/Comments/Discussion:**

- BOE Handbook – Lucinda Collier
  - ◆ Handbook Committee Chairperson, Lucinda Collier went through the updates to the BOE Handbook. There was a motion made by Linda Eynor and seconded by Tina Reed to adopt the 2023-2024 BOE Handbook with the motion approved 6-0.
- ~~Survey Requests – Jasen Sloan~~
- ~~Roles, Responsibility and Power of Board of Education Members – Jasen Sloan~~

**Good News:**

- Board Members shared good news

Adjournment:

A motion was requested to adjourn the regular meeting.

Motion for approval was made by John Boogaard and seconded by Jasen Sloan with motion approved 6-0.

Time adjourned: 7:57p.m.

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Tina St. John, Clerk of the Board of Education

UNOFFICIAL

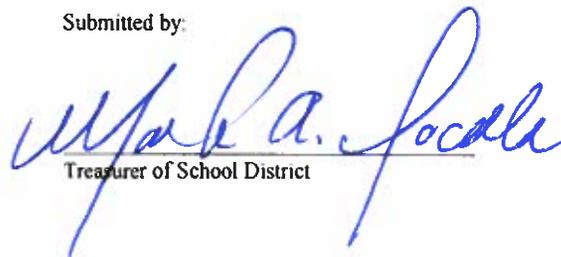
# NORTH ROSE-WOLCOTT CENTRAL SCHOOL DISTRICT

## TREASURER'S REPORT

FOR THE MONTH ENDING JUNE 30, 2023

- 1 CASH SUMMARY REPORT (ALL FUNDS)
- 2 CASH ANALYSIS REPORT (ALL FUNDS)
- 3 REVENUE STATUS REPORTS
  - a) General Fund
  - b) School Lunch Fund
  - c) Miscellaneous Special Revenue Fund
  - d) Special Aid Fund
  - e) Capital Fund
  - f) Trust Custodial Fund
  - g) Debt Service Fund
- 4 BUDGET STATUS REPORTS
  - a) General Fund
  - b) School Lunch Fund
  - d) Special Aid Fund
  - e) Capital Fund
  - f) Trust Custodial Fund
  - g) Debt Service Fund

Submitted by:



M. P. A. Focall

Treasurer of School District

**NORTH ROSE-WOLCOTT CENTRAL SCHOOL DISTRICT  
CASH SUMMARY  
FOR THE PERIOD ENDING JUNE 30, 2023**

<u>CASH</u>	GENERAL FUND	SCHOOL LUNCH FUND	MISC SPECIAL REVENUE FUND	SPECIAL AID FUND	CAPITAL FUND	TRUST CUSTODIAL FUND	DEBT SERVICE FUND	DISTRICT TOTALS
Checking / Savings	\$ 1,272,441.13	\$ 469,195.86	\$ 16,546.73	\$ 296,302.84	\$ 28,516.28	\$ 191,984.45	\$ 1,630,522.85	\$ 3,905,510.14
Money Market	496,589.78	-	-	-	-	-	-	496,589.78
LIQUID Investments \ NYCLASS	12,025,516.56	-	62,329.41	-	750,660.45	-	-	12,838,506.42
<b>Fund Totals</b>	<b>\$ 13,794,547.47</b>	<b>\$ 469,195.86</b>	<b>\$ 78,876.14</b>	<b>\$ 296,302.84</b>	<b>\$ 779,176.73</b>	<b>\$ 191,984.45</b>	<b>\$ 1,630,522.85</b>	<b>\$ 17,240,606.34</b>
<b><u>RESERVE FUNDS</u></b>								
Workers' Compensation Reserve	\$ 156,172.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,172.34
Unemployment Insurance Reserve	32,424.65	-	-	-	-	-	-	32,424.65
ERS Retirement Contribution Reserve	1,668,972.59	-	-	-	-	-	-	1,668,972.59
Retirement Contribution Reserve - TRS Subfund	621,693.24	-	-	-	-	-	-	621,693.24
Liability Reserve	1,003,550.67	-	-	-	-	-	-	1,003,550.67
Tax Certiorari Reserve	42,863.54	-	-	-	-	-	-	42,863.54
Employee Benefit Reserve	255,018.49	-	-	-	-	-	-	255,018.49
Capital Bus Reserve - 2019	2,020,000.45	-	-	-	-	-	-	2,020,000.45
Capital Building Reserve - 2022	4,830,198.00	-	-	-	-	-	-	4,830,198.00
Debt Service Reserve	-	-	-	-	-	-	1,630,522.85	1,630,522.85
<b>Reserve Fund Totals</b>	<b>\$ 10,630,893.97</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,630,522.85</b>	<b>\$ 12,261,416.82</b>

**NORTH ROSE-WOLCOTT CENTRAL SCHOOL DISTRICT  
ANALYSIS OF CHANGE IN CASH  
FOR THE PERIOD ENDING JUNE 30, 2023**

	<b>GENERAL FUND</b>	<b>SCHOOL LUNCH</b>	<b>MISC SPECIAL REVENUE FUND</b>	<b>SPECIAL AID FUND</b>	<b>CAPITAL FUND</b>	<b>TRUST CUSTODIAL FUND</b>	<b>DEBT SERVICE FUND</b>	<b>DISTRICT TOTALS</b>
<b>Cash Balances - Beginning of Month</b>	<b>\$ 18,555,903.33</b>	<b>\$ 468,458.54</b>	<b>\$ 85,150.17</b>	<b>\$ 560,338.74</b>	<b>\$ 1,423,827.85</b>	<b>\$ 192,298.95</b>	<b>\$ 1,621,667.20</b>	<b>22,907,644.78</b>
<b>Add: Cash Receipts</b>								
Interest Earnings	56,530.72	-	260.97	-	3,394.19	-	999.59	61,185.47
Taxes / Penalties / PILOTS/STAR Aid	-	-	-	-	-	-	-	-
State Aid / SCA / FEMA	918,799.30	-	-	-	-	-	-	918,799.30
Medicaid Claims	51,586.74	-	-	-	-	-	-	51,586.74
BOCES Aid	424,990.21	-	-	-	-	-	-	424,990.21
BOCES Pre-School Transportation	33,670.68	-	-	-	-	-	-	33,670.68
Meal Sales / Catering / Vending Machines	-	4,863.45	-	-	-	-	-	4,863.45
Online Prepayments	-	366.00	-	-	-	-	-	366.00
Grant Aid	-	-	-	282,112.00	-	-	-	282,112.00
School Lunch Aid / Meal Claims	-	212,630.00	-	-	-	-	-	212,630.00
Memorial Awards / Scholarships	-	-	700.00	-	-	-	-	700.00
Miscellaneous Receipts	38,419.14	-	-	-	-	2,036.10	-	40,455.24
<b>Total Cash Receipts</b>	<b>\$ 1,523,996.79</b>	<b>\$ 217,859.45</b>	<b>\$ 960.97</b>	<b>\$ 282,112.00</b>	<b>\$ 3,394.19</b>	<b>\$ 2,036.10</b>	<b>\$ 999.59</b>	<b>\$ 2,031,359.09</b>
<b>Less: Cash Disbursements</b>								
Payroll Transfers & Disbursements	1,951,008.20	48,824.35	-	335,818.00	-	-	-	2,335,650.55
Check Disbursements	1,564,444.13	138,127.75	7,235.00	179,800.25	640,189.25	2,350.60	-	2,532,146.98
Debt Service Payments	2,830,600.00	-	-	-	-	-	-	2,830,600.00
<b>Total Cash Disbursements</b>	<b>\$ 6,346,052.33</b>	<b>\$ 186,952.10</b>	<b>\$ 7,235.00</b>	<b>\$ 515,618.25</b>	<b>\$ 640,189.25</b>	<b>\$ 2,350.60</b>	<b>\$ -</b>	<b>\$ 7,698,397.53</b>
<b>Net Transfers In (Out)</b>	<b>60,699.68</b>	<b>(30,170.03)</b>	<b>-</b>	<b>(30,529.65)</b>	<b>(7,856.06)</b>	<b>-</b>	<b>7,856.06</b>	<b>-</b>
<b>Cash Balances - End of Month</b>	<b>\$ 13,794,547.47</b>	<b>\$ 469,195.86</b>	<b>\$ 78,876.14</b>	<b>\$ 296,302.84</b>	<b>\$ 779,176.73</b>	<b>\$ 191,984.45</b>	<b>\$ 1,630,522.85</b>	<b>\$ 17,240,606.34</b>
<b>Bank Reconciliation</b>								
Outstanding Checks	790,380.82	25,717.52	5,935.00	101,263.92	107,790.20	-	-	1,031,087.46
Items in Transit	-	0.00	-	-	-	-	-	0.00
<b>Bank Statement Balances</b>	<b>\$ 14,584,928.29</b>	<b>\$ 494,913.38</b>	<b>\$ 84,811.14</b>	<b>\$ 397,566.76</b>	<b>\$ 886,966.93</b>	<b>\$ 191,984.45</b>	<b>\$ 1,630,522.85</b>	<b>\$ 18,271,693.80</b>

# North Rose-Wolcott Central School Dist

Revenue Status Report As Of: 10/19/2023

Fiscal Year: 2023

Fund: A GENERAL FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
1001.000		Real Property Tax Items	10,368,093.00	0.00	10,368,093.00	9,311,092.46	1,057,000.54	
1081.000		Oth. Paymts in Lieu of Ta	11,400.00	0.00	11,400.00	15,691.88		4,291.88
1085.000		STAR Reimbursement	0.00	0.00	0.00	1,048,072.74		1,048,072.74
1090.000		Int. & Penal. on Real Pro	20,000.00	0.00	20,000.00	20,602.98		602.98
1120.001		Sales Tax Revenue	440,000.00	0.00	440,000.00	430,874.39	9,125.61	
1335.000		Oth Student Fee/Charges (	3,000.00	0.00	3,000.00	2,777.00	223.00	
1489.010		Other Charges-AM Swim	0.00	0.00	0.00	5.00		5.00
1489.011		Other Charges- Swim	2,500.00	0.00	2,500.00	4,806.50		2,306.50
1489.070		Other Charges-Driving Range	750.00	0.00	750.00	3,817.00		3,067.00
1489.080		Other Charges-Fitness Center M	2,000.00	0.00	2,000.00	2,415.00		415.00
2230.000		Day School Tuit-Oth Dist. NYS	0.00	0.00	0.00	75,151.62		75,151.62
2308.000		Trans for BOCES	40,000.00	0.00	40,000.00	41,531.62		1,531.62
2350.000		Trans-Youth Serv-Oth Gov-SumSc	0.00	0.00	0.00	-7,450.00	7,450.00	
2401.000		Interest & Earnings	5,000.00	0.00	5,000.00	370,892.29		365,892.29
2650.000		Sale Scrap & Excess Material	0.00	0.00	0.00	192.86		192.86
2680.000		Insurance Recoveries-Othe	0.00	36,108.58	36,108.58	78,843.31		42,734.73
2683.000		Self Insurance Recoveries	0.00	0.00	0.00	5,165.21		5,165.21
2701.000		BOCES Svs Aprve for Aid-R	200,000.00	0.00	200,000.00	233,112.68		33,112.68
2701.001		Refund PY exp-payables	5,000.00	0.00	5,000.00	1,602.41	3,397.59	
2703.000		Other-Not Transp-Ref PrYr	0.00	0.00	0.00	120,085.34		120,085.34
2705.000		Gifts and Donations	0.00	1,000.00	1,000.00	3,330.00		2,330.00
2770.000		Other Unclassified Rev.(S	10,000.00	0.00	10,000.00	66,194.67		56,194.67
3101.000		Basic Formula Aid-Gen Aid	17,558,692.00	0.00	17,558,692.00	14,376,837.97	3,181,854.03	
3101.010		Basic Formula Aid-Excess	596,250.00	0.00	596,250.00	2,377,833.00		1,781,583.00
3102.000		Lottery Aid (Sect 3609a E	1,375,000.00	0.00	1,375,000.00	1,673,939.86		298,939.86
3102.010		Lottery Grant	0.00	0.00	0.00	868,519.06		868,519.06
3102.COG		Commercial Gaming Grant	0.00	0.00	0.00	98,858.11		98,858.11
3103.000		BOCES Aid (Sect 3609a Ed	1,808,941.00	0.00	1,808,941.00	1,449,562.42	359,378.58	
3260.000		Textbook Aid (Incl Txbk/	63,411.00	0.00	63,411.00	64,134.00		723.00
3262.000		Computer Software Aid	34,724.00	0.00	34,724.00	33,550.00	1,174.00	
3263.000		Library A/V Loan Program	6,906.00	0.00	6,906.00	6,706.00	200.00	
4601.000		Medic.Ass't-Sch Age-Sch Y	100,000.00	0.00	100,000.00	107,676.75		7,676.75
4960.000		Emerg Disaster Assist-FEMA	0.00	0.00	0.00	45,357.58		45,357.58
5031.080		Interfund Transfers (Not D. Se	0.00	0.00	0.00	135,481.54		135,481.54
5050.000		Interfund Trans. for Debt	100,000.00	0.00	100,000.00	100,000.00		

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

# North Rose-Wolcott Central School Dist

Revenue Status Report As Of: 10/19/2023

Fiscal Year: 2023

Fund: A GENERAL FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
<b>Total GENERAL FUND</b>			32,751,667.00	37,108.58	32,788,775.58	33,167,263.25	4,619,803.35	4,998,291.02

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.  
These are estimates to balance the budget.

**North Rose-Wolcott Central School Dist**

Revenue Status Report As Of: 10/19/2023

Fiscal Year: 2023

Fund: C SCHOOL LUNCH FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
1440.000		Sale of A Lunch	2,000.00	0.00	2,000.00	361.44	1,638.56	
1445.000		Other Cafeteria Sales	27,000.00	0.00	27,000.00	48,727.13		21,727.13
2705.000		Gifts and Donations	0.00	0.00	0.00	26.10		26.10
2770.000		Misc Rev Local Sources (S	2,000.00	0.00	2,000.00	228.36	1,771.64	
2770.010		Vending Machine Sales	21,000.00	0.00	21,000.00	27,991.53		6,991.53
3190.010		State Reimburse-Brk	10,000.00	0.00	10,000.00	9,310.00	690.00	
3190.020		State Reimburse-Lnch	8,000.00	0.00	8,000.00	7,804.00	196.00	
3190.060		Sum Food Svs Prog for Chi	1,000.00	0.00	1,000.00	930.00	70.00	
4190.000		Emer Oper Cost Reimb Prog	0.00	0.00	0.00	1,884.00		1,884.00
4190.001		Supply Chain Assistance Funds	0.00	0.00	0.00	66,749.00		66,749.00
4190.010		Fed Reimbursement-Brk	260,000.00	0.00	260,000.00	256,381.00	3,619.00	
4190.020		Fed Reimbursement-Lnch	562,000.00	0.00	562,000.00	477,219.00	84,781.00	
4190.030		Fed Reimb-Surplus Food	45,000.00	0.00	45,000.00	85,839.54		40,839.54
4190.040		Fed Reimbursement (Snack)	10,000.00	0.00	10,000.00	5,848.00	4,152.00	
4192.000		Sum Food Svs Prog for Chi	23,000.00	0.00	23,000.00	28,196.00		5,196.00
5031.000		Transfer from General Fun	30,000.00	0.00	30,000.00	0.00	30,000.00	
<b>Total SCHOOL LUNCH FUND</b>			<b>1,001,000.00</b>	<b>0.00</b>	<b>1,001,000.00</b>	<b>1,017,495.10</b>	<b>126,918.20</b>	<b>143,413.30</b>

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

**North Rose-Wolcott Central School Dist**

Revenue Status Report As Of: 10/19/2023

Fiscal Year: 2023

Fund: CM MISC SPECIAL REVENUE FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
SCH-2401.000	SCH	Interest and Earnings	0.00	0.00	0.00	2,278.73		2,278.73
SCH-2705.000	SCH	Gifts and Donations	0.00	0.00	0.00	9,335.00		9,335.00
<b>Total MISC SPECIAL REVENUE FUND</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,613.73</b>	<b>0.00</b>	<b>11,613.73</b>

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

### North Rose-Wolcott Central School Dist

Revenue Status Report As Of: 10/19/2023

Fiscal Year: 2023

Fund: F SPECIAL AID FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
A22-4289.018	A22	21ST CENTURY-OTHER FEDERA	0.00	0.00	0.00	79,995.17		79,995.17
ACY-4289.000	ACY	Oth Fed-	12,900.00	0.00	12,900.00	0.00	12,900.00	
ARC-4289.000	ARC	Oth Fed-	259,878.00	0.00	259,878.00	50,474.49	209,403.51	
ARH-4289.000	ARH	Oth Fed-	8,134.14	0.00	8,134.14	1,414.37	6,719.77	
ARI-4289.000	ARI	Oth Fed-	66,924.00	0.00	66,924.00	4,103.00	62,821.00	
ARJ-4289.000	ARJ	Oth Fed-	7,413.00	0.00	7,413.00	3,192.00	4,221.00	
ARL-4289.000	ARL	Oth Fed-	1,053,819.39	0.00	1,053,819.39	225,458.04	828,361.35	
ARP-4289.000	ARP	Oth Fed-	1,909,350.46	0.00	1,909,350.46	587,228.42	1,322,122.04	
ARS-4289.000	ARS	Oth Fed-	259,603.00	0.00	259,603.00	160,880.35	98,722.65	
BJ1-4289.000	BJ1	Oth Fed-	327,159.00	0.00	327,159.00	240,860.68	86,298.32	
BJA-4289.000	BJA	Oth Fed-	183,826.24	0.00	183,826.24	172,371.66	11,454.58	
C23-3289.018	C23	UPK for 4YO	609,469.00	0.00	609,469.00	577,454.74	32,014.26	
CNG-4289.000	CNG	Oth Fed-	20,000.00	0.00	20,000.00	20,000.00		
E22-4289.018	E22	MKV BASELINE	0.00	0.00	0.00	784.53		784.53
E23-4289.018	E23	MKV BASELINE	125,000.00	0.00	125,000.00	59,850.62	65,149.38	
ESD-3289.002	ESD	Other State Aid	0.00	73,320.00	73,320.00	46,631.83	26,688.17	
ESD-4289.000	ESD	Other Federal Aid	73,320.00	-73,320.00	0.00	0.00		
ESL-2705.000	ESL	Gifts and Donations	25,000.00	0.00	25,000.00	25,000.00		
ESR-4289.000	ESR	Other Federal Aid	0.00	0.00	0.00	280.00		280.00
ESS-4289.000	ESS	Other Federal Aid	0.00	0.00	0.00	37,683.99		37,683.99
F22-4289.018	F22	MKV ENHANCED	0.00	0.00	0.00	36.00		36.00
G22-4289.018	G22	NRE 21ST CCLC ELEM	0.00	0.00	0.00	187,920.77		187,920.77
H23-3289.015	H23	Sec 4408-Sch Age JI/Ag-Su	0.00	0.00	0.00	189,686.44		189,686.44
H23-5031.018	H23	Interfund Transfers	0.00	0.00	0.00	133,594.71		133,594.71
HWB-3289.002	HWB	Other State Aid	20,991.75	0.00	20,991.75	19,377.00	1,614.75	
I22-4256.018	I22	Indiv. w/Disab	0.00	0.00	0.00	14,956.90		14,956.90
I23-4256.018	I23	Indiv. w/Disab	365,261.00	208,645.00	573,906.00	561,038.52	12,867.48	
J23-4256.018	J23	Indiv. w/Disab	19,350.00	11,896.00	31,246.00	17,905.75	13,340.25	
LTG-3289.014	LTG	Learning Technology	61,992.00	0.00	61,992.00	61,992.00		
M23-4129.000	M23	ESEA-Title IV Safe & Drug	27,603.00	9,712.00	37,315.00	27,590.14	9,724.86	
MH1-4289.000	MH1	Oth Federal Aid	125,000.00	0.00	125,000.00	52,781.55	72,218.45	
MHG-4289.000	MHG	Oth Federal Aid	78,145.32	0.00	78,145.32	79,100.99		955.67
N22-4126.000	N22	ESEA-Title I, Title II	5,735.15	0.00	5,735.15	1,211.27	4,523.88	
N23-4126.000	N23	ESEA-Title I, Title II	350,296.00	54,834.00	405,130.00	317,277.03	87,852.97	
O23-4289.000	O23	Other Federal Aid	41,503.00	8,756.00	50,259.00	39,578.08	10,680.92	

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

**North Rose-Wolcott Central School Dist**

Revenue Status Report As Of: 10/19/2023

Fiscal Year: 2023

Fund: F SPECIAL AID FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
OH1-4289.000	OH1	Oth Federal Aid	52,800.00	0.00	52,800.00	38,999.24	13,800.76	
OHI-4289.000	OHI	Oth Federal Aid	14,665.90	0.00	14,665.90	14,665.90		
OMH-3289.002	OMH	Other State Aid	174,996.00	0.00	174,996.00	38,455.18	136,540.82	
PP1-3289.100	PP1	Miscellaneous State Aid	11,239.00	0.00	11,239.00	10,832.38	406.62	
SR1-4289.022	SR1	Other Federal Aid	62,000.00	0.00	62,000.00	51,118.54	10,881.46	
SRA-4289.022	SRA	Other Federal Aid	7,126.03	0.00	7,126.03	4,664.65	2,461.38	
SV1-3289.100	SV1	Miscellaneous State Aid	349,959.00	0.00	349,959.00	327,814.11	22,144.89	
SVP-3289.100	SVP	Miscellaneous State Aid	0.00	0.00	0.00	1,849.13		1,849.13
TEC-3289.014	TEC	Learning Technology	0.00	0.00	0.00	9,590.00		9,590.00
V23-3289.000	V23	Sec 4408-Sch Age JI/Ag-SumScl	90,000.00	0.00	90,000.00	72,973.77	17,026.23	
W22-4289.000	W22	Other Federal Aid	0.00	0.00	0.00	-244.82	244.82	
W23-4289.000	W23	Other Federal Aid	0.00	0.00	0.00	95.93		95.93
X22-4289.000	X22	Other Federal Aid	53,912.39	0.00	53,912.39	53,628.24	284.15	
X23-4289.000	X23	Other Federal Aid	65,000.00	0.00	65,000.00	63,815.02	1,184.98	
Y23-4289.000	Y23	Other Federal Aid	0.00	0.00	0.00	2,948.50		2,948.50
Z22-4289.021	Z22	Other Federal Aid	11,977.45	0.00	11,977.45	10,346.21	1,631.24	
Z23-4289.021	Z23	Other Federal Aid	14,625.00	0.00	14,625.00	2,094.60	12,530.40	
<b>Total SPECIAL AID FUND</b>			<b>6,945,974.22</b>	<b>293,843.00</b>	<b>7,239,817.22</b>	<b>4,701,357.62</b>	<b>3,198,837.34</b>	<b>660,377.74</b>

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.  
These are estimates to balance the budget

**North Rose-Wolcott Central School Dist**

Revenue Status Report As Of: 10/19/2023

Fiscal Year: 2023

Fund: H CAPITAL FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
BUS-5031.000	BUS	Interfund Transfers	0.00	0.00	0.00	526,700.00		526,700.00
CAP-2680.000	CAP	Insurance Recoveries	0.00	0.00	0.00	126,876.54		126,876.54
CAP-5031.080	CAP	Interfund Transfers	0.00	0.00	0.00	170,000.00		170,000.00
<b>Total CAPITAL FUND</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>823,576.54</b>	<b>0.00</b>	<b>823,576.54</b>

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

# North Rose-Wolcott Central School Dist

Revenue Status Report As Of: 10/19/2023

Fiscal Year: 2023

Fund: TC CUSTODIAL FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
LTL-2770.000	LTL	Unclassified Revenues	0.00	0.00	0.00	205,100.00		205,100.00
SDP-2770.000	SDP	Unclassified Revenues	0.00	0.00	0.00	24,017.37		24,017.37
XCL-2770.000	XCL	Unclassified Revenues	0.00	0.00	0.00	60,339.48		60,339.48
<b>Total CUSTODIAL FUND</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>289,456.85</b>	<b>0.00</b>	<b>289,456.85</b>

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

**North Rose-Wolcott Central School Dist**

Revenue Status Report As Of: 10/19/2023

Fiscal Year: 2023

Fund: V DEBT SERVICE

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
2401.000		Interest and Earnings	0.00	0.00	0.00	65,782.75		65,782.75
5032.000		Interfund Transfers, Other	0.00	0.00	0.00	1,532.00		1,532.00
<b>Total DEBT SERVICE</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>67,314.75</b>	<b>0.00</b>	<b>67,314.75</b>

**Selection Criteria**

Criteria Name: Last Run  
As Of Date: 10/19/2023  
Suppress revenue accounts with no activity  
Sort by: Fund  
Printed by Norma Lewis

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

# North Rose-Wolcott Central School Dist

Budget Status Report As Of: 06/30/2023

Fiscal Year: 2023

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
<b>1 GENERAL SUPPORT</b>							
1010 Board Of Education		41,980.00	-7,450.00	34,530.00	20,497.15	0.00	14,032.85
1040 District Clerk		7,803.00	-120.00	7,683.00	7,310.94	0.00	372.06
1060 District Meeting		5,241.00	-996.00	4,245.00	2,237.62	0.00	2,007.38
1240 Chief School Administrator		283,265.00	-3,074.00	280,191.00	268,031.82	0.00	12,159.18
1310 Business Administration		500,400.00	2,155.25	502,555.25	495,300.07	1,642.79	5,612.39
1320 Auditing		26,481.00	1,055.00	27,536.00	26,785.34	0.00	750.66
1325 Treasurer		570.00	285.00	855.00	855.00	0.00	0.00
1330 Tax Collector		15,851.00	2,406.00	18,257.00	17,581.06	240.00	435.94
1345 Purchasing		54,776.00	9,324.00	64,100.00	63,910.25	0.00	189.75
1420 Legal		109,710.00	41,445.00	151,155.00	151,144.68	0.00	10.32
1430 Personnel		106,464.00	-11,715.00	94,749.00	80,837.74	5,100.00	8,811.26
1480 Public Information and Services		118,607.00	-6,600.00	112,007.00	111,560.24	0.00	446.76
1620 Operation of Plant		1,762,172.00	350,291.20	2,112,463.20	1,894,815.27	106,988.70	110,659.23
1621 Maintenance of Plant		280,512.00	-4,149.31	276,362.69	202,892.14	46,112.46	27,358.09
1670 Central Printing & Mailing		26,475.00	-3,180.00	23,295.00	23,293.25	0.00	1.75
1680 Central Data Processing		349,879.00	-25,242.00	324,637.00	350,125.90	0.00	-25,488.90
1910 Unallocated Insurance		148,625.00	-19,500.00	129,125.00	127,355.16	0.00	1,769.84
1920 School Association Dues		11,274.00	-2,070.00	9,204.00	9,104.00	0.00	100.00
1950 Assessments on School Property		22,550.00	-1,675.00	20,875.00	20,872.83	0.00	2.17
1964 Refund on Real Property Taxes		1,025.00	1,675.00	2,700.00	452.90	0.00	2,247.10
1981 BOCES Administrative Costs		227,504.00	-17,400.00	210,104.00	191,268.06	0.00	18,835.94
<b>Subtotal of 1 GENERAL SUPPORT</b>		<b>4,101,164.00</b>	<b>305,465.14</b>	<b>4,406,629.14</b>	<b>4,066,231.42</b>	<b>160,083.95</b>	<b>180,313.77</b>
<b>2 INSTRUCTION</b>							
2010 Curriculum Devel and Suprvsn		322,768.00	-16,748.00	306,020.00	272,289.61	24.97	33,705.42
2020 Supervision-Regular School		803,370.00	13,211.98	816,581.98	669,760.40	0.00	146,821.58
2070 Inservice Training-Instruction		128,757.00	18,500.00	147,257.00	98,057.26	15,500.00	33,699.74
2110 Teaching-Regular School		6,592,468.00	92,628.71	6,685,096.71	5,778,463.82	46,390.99	860,241.90
2250 Prg For Sdnts w/Disabil-Med Elgble		5,158,791.00	-17,297.26	5,141,493.74	3,989,059.31	83,456.76	1,068,977.67
2280 Occupational Education(Grades 9-12)		633,436.00	16,581.00	650,017.00	650,017.00	0.00	0.00
2330 Teaching-Special Schools		191,901.00	-6,905.00	184,996.00	23,708.43	0.00	161,287.57
2610 School Library & AV		266,208.00	-104.41	266,103.59	174,856.60	507.35	90,739.64
2630 Computer Assisted Instruction		1,268,795.00	102,879.72	1,371,674.72	869,338.96	343,347.84	158,987.92
2810 Guidance-Regular School		345,234.00	23,888.79	369,122.79	353,404.14	5,407.20	10,311.45
2815 Health Svcs-Regular School		152,854.00	1,782.08	154,636.08	134,387.54	2,627.79	17,620.75
2820 Psychological Svcs-Reg Schl		227,526.00	-6,255.00	221,271.00	210,307.50	49.99	10,913.51
2825 Social Work Svcs-Regular School		63,875.00	-7,100.00	56,775.00	55,452.00	0.00	1,323.00
2850 Co-Curricular Activ-Reg Schl		113,430.00	0.00	113,430.00	87,434.23	0.00	25,995.77
2855 Interscholastic Athletics-Reg Schl		493,281.00	66,866.54	560,147.54	513,483.54	21,026.63	25,637.37
<b>Subtotal of 2 INSTRUCTION</b>		<b>16,762,694.00</b>	<b>281,929.15</b>	<b>17,044,623.15</b>	<b>13,880,020.34</b>	<b>518,339.52</b>	<b>2,646,263.29</b>

**North Rose-Wolcott Central School Dist**

Budget Status Report As Of: 06/30/2023

Fiscal Year: 2023

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
<b>5 PUPIL TRANSPORTATION</b>							
5510	District Transport Srvcs-Med Elgble	1,488,966.00	317,238.48	1,806,204.48	1,477,694.61	92,291.88	236,217.99
5530	Garage Building	63,885.00	52,306.85	116,191.85	74,143.55	1,618.20	40,430.10
5581	Transportation from Boces	10,295.00	2,205.00	12,500.00	12,495.50	0.00	4.50
<b>Subtotal of 5 PUPIL TRANSPORTATION</b>		<b>1,563,146.00</b>	<b>371,750.33</b>	<b>1,934,896.33</b>	<b>1,564,333.66</b>	<b>93,910.08</b>	<b>276,652.59</b>
<b>7 COMMUNITY SERVICES</b>							
7310	Youth Program	142,036.00	-24,000.00	118,036.00	0.00	7,500.00	110,536.00
8060	Civic Activities	82,978.00	-27,291.41	55,686.59	39,471.98	0.00	16,214.61
<b>Subtotal of 7 COMMUNITY SERVICES</b>		<b>225,014.00</b>	<b>-51,291.41</b>	<b>173,722.59</b>	<b>39,471.98</b>	<b>7,500.00</b>	<b>126,750.61</b>
<b>9 UNDISTRIBUTED</b>							
9010	State Retirement	450,543.00	0.00	450,543.00	338,317.56	0.00	112,225.44
9020	Teachers' Retirement	1,096,348.00	-40,965.00	1,055,383.00	820,104.81	0.00	235,278.19
9030	Social Security	991,325.00	-35,000.00	956,325.00	830,441.12	0.00	125,883.88
9040	Workers' Compensation	156,200.00	3,000.00	159,200.00	146,187.67	0.00	13,012.33
9045	Life Insurance	3,762.00	300.00	4,062.00	2,200.00	0.00	1,862.00
9050	Unemployment Insurance	54,500.00	0.00	54,500.00	9,038.35	0.00	45,461.65
9060	Hospital, Medical, Dental Insurance	4,664,736.00	-244,289.00	4,420,447.00	3,542,512.24	0.00	877,934.76
9089	Other (specify)	64,035.00	40,965.00	105,000.00	80,250.06	0.00	24,749.94
9711	Serial Bonds-School Construction	3,071,200.00	0.00	3,071,200.00	3,071,200.00	0.00	0.00
9788	Leases	0.00	10,345.00	10,345.00	10,105.24	0.00	239.76
9901	Transfer to Other Funds	92,000.00	61,600.00	153,600.00	133,594.71	0.00	20,005.29
9950	Transfer to Capital Fund	200,000.00	497,250.00	697,250.00	696,700.00	0.00	550.00
<b>Subtotal of 9 UNDISTRIBUTED</b>		<b>10,844,649.00</b>	<b>293,206.00</b>	<b>11,137,855.00</b>	<b>9,680,651.76</b>	<b>0.00</b>	<b>1,457,203.24</b>
<b>Total GENERAL FUND</b>		<b>33,496,667.00</b>	<b>1,201,059.21</b>	<b>34,697,726.21</b>	<b>29,230,709.16</b>	<b>779,833.55</b>	<b>4,687,183.50</b>

**North Rose-Wolcott Central School Dist**

Budget Status Report As Of: 06/30/2023

Fiscal Year: 2023

Fund: C SCHOOL LUNCH FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
160 Noninstructional Sal		312,000.00	0.00	312,000.00	303,076.58	0.00	8,923.42
200 Equipment		3,000.00	29,445.30	32,445.30	29,869.08	22,000.00	-19,423.78
400 Contractual SFSP		12,000.00	600.00	12,600.00	3,224.01	8,346.71	1,029.28
414 Food		465,000.00	0.00	465,000.00	425,576.63	55,122.18	-15,698.81
419 Net Cost of Food Used		45,000.00	0.00	45,000.00	85,839.54	0.00	-40,839.54
450 Materials & Supplies SFSP		43,000.00	0.00	43,000.00	28,302.79	5,449.92	9,247.29
800 Employee Benefits		117,000.00	0.00	117,000.00	73,800.12	0.00	43,199.88
802 ERS		2,000.00	0.00	2,000.00	25,220.16	0.00	-23,220.16
806 Employee Benefits HRA		2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
<b>Total SCHOOL LUNCH FUND</b>		<b>1,001,000.00</b>	<b>30,045.30</b>	<b>1,031,045.30</b>	<b>974,908.91</b>	<b>90,918.81</b>	<b>-34,782.42</b>

**North Rose-Wolcott Central School Dist**

Budget Status Report As Of: 06/30/2023

Fiscal Year: 2023

Fund: F SPECIAL AID FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
A22 21st Century Grant		500.00	81,114.12	81,614.12	79,995.17	64.80	1,554.15
ACY ARPA HCY II		12,900.00	0.00	12,900.00	0.00	0.00	12,900.00
ARC ARP SLR Comprehens		259,878.00	0.00	259,878.00	50,474.49	300.00	209,103.51
ARH ARPA Homeless Child & Yth		8,134.14	0.00	8,134.14	1,414.37	0.00	6,719.77
ARI ARP IDEA Sect 611		66,924.00	0.00	66,924.00	4,103.00	0.00	62,821.00
ARJ ARP IDEA Sect 619		7,413.00	0.00	7,413.00	3,192.00	0.00	4,221.00
ARL ARP SLR Learning Loss		1,053,819.39	0.00	1,053,819.39	225,458.04	0.00	828,361.35
ARP American Rescue Plan Act		1,909,350.46	53,417.13	1,962,767.59	587,228.42	735,589.63	639,949.54
ARS ARP SLR Summer Enr		259,603.00	0.00	259,603.00	160,880.35	0.00	98,722.65
BJ1 STOP School Violence Gran		327,159.00	0.00	327,159.00	240,860.68	1,310.00	84,988.32
BJA STOP School Violence Gran		183,826.24	0.00	183,826.24	172,371.66	0.00	11,454.58
C22 4 Year Old UPK Grant		2,885.22	8,531.01	11,416.23	0.00	0.00	11,416.23
C23 4 Year Old UPK Grant		609,469.00	-4,875.00	604,594.00	577,454.74	1,019.73	26,119.53
CNG Child Nutrition Equip Gra		20,000.00	0.00	20,000.00	20,000.00	0.00	0.00
E22 McKinney-Vento Baseline		2,323.64	7,249.34	9,572.98	784.53	0.00	8,788.45
E23 McKinney-Vento Baseline		125,000.00	0.00	125,000.00	59,850.62	55,126.00	10,023.38
ECF Emergency Connectivity Fu		-138,809.00	0.00	-138,809.00	0.00	0.00	-138,809.00
ESD Ext Sch Day - Sodus		73,320.00	-7,000.00	66,320.00	46,631.83	0.00	19,688.17
ESL ESL Community Impact Fund		25,000.00	0.00	25,000.00	25,000.00	0.00	0.00
ESR CRRSA ESSER 2		281.62	0.00	281.62	280.00	0.00	1.62
ESS Ext Sch Day - Sodus		9,891.74	37,687.99	47,579.73	37,683.99	0.00	9,895.74
F22 McKinney-Vento Enhanced		0.14	2,031.86	2,032.00	36.00	0.00	1,996.00
G22 21st CCLC Elem		13,782.52	181,671.25	195,453.77	187,920.77	0.00	7,533.00
H22 July/Aug Summer School		97,654.65	26,572.65	124,227.30	0.00	0.00	124,227.30
H23 July/Aug Summer School		276,650.00	0.00	276,650.00	323,281.15	15,569.90	-62,201.05
HWB Healthcare Worker Bonus		20,991.75	0.00	20,991.75	19,377.00	0.00	1,614.75
I22 Section 611		40,558.99	2,949.23	43,508.22	14,956.90	0.00	28,551.32
I23 Section 611		365,261.00	208,645.00	573,906.00	561,038.52	0.00	12,867.48
J22 Section 619		5,291.03	0.00	5,291.03	0.00	0.00	5,291.03
J23 Section 619		19,350.00	11,896.00	31,246.00	17,905.75	0.00	13,340.25
LTG Learning Technology - So		61,992.00	0.00	61,992.00	61,992.00	0.00	0.00
M23 Title IV 2022-23		27,603.00	9,712.00	37,315.00	27,590.14	0.00	9,724.86
MH1 Mental Hlth Awareness Tra		125,000.00	0.00	125,000.00	52,781.55	30,600.00	41,618.45
MHG Mental Hlth Awareness Tra		78,145.32	30,918.13	109,063.45	79,100.99	318.13	29,644.33
N22 Title I A&D Improv		5,354.79	380.36	5,735.15	1,211.27	0.00	4,523.88
N23 Title I A&D Improv		350,296.00	54,834.00	405,130.00	317,277.03	0.00	87,852.97
O22 Title IIA, Teach/Pr		84.17	0.00	84.17	0.00	0.00	84.17
O23 Title IIA, Teach/Pr		41,503.00	8,756.00	50,259.00	39,578.08	0.00	10,680.92
OH1 Optimal Health Initiative		52,800.00	0.00	52,800.00	38,999.24	0.00	13,800.76
OHI Optimal Health Initiative		14,665.90	0.00	14,665.90	14,665.90	0.00	0.00

**North Rose-Wolcott Central School Dist**

Budget Status Report As Of: 06/30/2023

Fiscal Year: 2023

Fund: F SPECIAL AID FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
OMH Office of Mental Health		174,996.00	0.00	174,996.00	38,455.18	0.00	136,540.82
PP1 Primary Project		11,239.00	0.00	11,239.00	10,832.38	0.00	406.62
PPR Primary Project		1,074.55	0.00	1,074.55	0.00	0.00	1,074.55
SR1 Sexual Risk Avoidance Edu		62,000.00	0.00	62,000.00	51,118.54	0.00	10,881.46
SRA Sexual Risk Avoidance Edu		7,126.03	0.00	7,126.03	4,664.65	0.00	2,461.38
SV1 School Violence Preventio		349,959.00	0.00	349,959.00	327,814.11	0.00	22,144.89
SVP School Violence Preventio		6,762.88	5,179.08	11,941.96	1,849.13	0.00	10,092.83
TEC Learning Technology - So		0.00	11,010.00	11,010.00	9,590.00	0.00	1,420.00
V22 Section 4201		17,636.32	0.00	17,636.32	0.00	0.00	17,636.32
V23 Section 4201		90,000.00	0.00	90,000.00	72,973.77	12,226.23	4,800.00
W22 Title IIIA Newcomers		2,294.18	0.00	2,294.18	-244.82	0.00	2,539.00
W23 Title IIIA Newcomers		0.00	0.00	0.00	95.93	0.00	-95.93
X22 Full Serv Comm Sch- Sodus		53,912.29	0.00	53,912.29	53,628.24	0.00	284.05
X23 Full Serv Comm Sch- Sodus		65,000.00	0.00	65,000.00	63,815.02	500.00	684.98
Y22 Mental Hlth Demo Grant- S		103.78	0.00	103.78	0.00	0.00	103.78
Y23 Mental Hlth Demo Grant- S		2,940.00	0.00	2,940.00	2,948.50	0.00	-8.50
Z22 School Safety Grant-Sodus		11,977.45	0.00	11,977.45	10,346.21	0.00	1,631.24
Z23 School Safety Grant-Sodus		14,625.00	0.00	14,625.00	2,094.60	864.76	11,665.64
<b>Total SPECIAL AID FUND</b>		<b>7,287,500.19</b>	<b>730,680.15</b>	<b>8,018,180.34</b>	<b>4,701,357.62</b>	<b>853,489.18</b>	<b>2,463,333.54</b>

**North Rose-Wolcott Central School Dist**

Budget Status Report As Of: 06/30/2023

Fiscal Year: 2023

Fund: H CAPITAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
<b>BUS CAPITAL BUS</b>							
0000 Building level		0.00	0.00	0.00	3,321.00	0.00	-3,321.00
2023 2022-23		526,700.00	0.00	526,700.00	526,699.05	0.00	0.95
<b>Subtotal of BUS CAPITAL BUS</b>		<b>526,700.00</b>	<b>0.00</b>	<b>526,700.00</b>	<b>530,020.05</b>	<b>0.00</b>	<b>-3,320.05</b>
<b>CAP CAPITAL PHASE</b>							
0000 Building level		0.00	0.00	0.00	133,692.54	0.00	-133,692.54
CO22 2022 CAPITAL OUTLAY PROJECT		0.00	1,339.00	1,339.00	0.00	1,339.00	0.00
CO23 2022-23 Cap Outlay		100,000.00	0.00	100,000.00	86,934.51	65.49	13,000.00
ER22 ES EMERGENCY ROOF PROJ 2022		210,000.00	0.00	210,000.00	169,295.12	3,604.88	37,100.00
ER23 ES Emergency Hot Water Boiler Proj		70,000.00	0.00	70,000.00	36,900.00	0.00	33,100.00
HSRT HS RTU Project \$300K		300,000.00	0.00	300,000.00	0.00	0.00	300,000.00
PR17 Capital Project Vote 2-28-17 \$30,590,000		0.00	2,171,457.88	2,171,457.88	1,718,314.78	320,093.37	133,049.73
PR21 Capital Project Vote 12-16-21 \$11,100,00		9,895,315.00	903,220.48	10,798,535.48	1,757,492.78	8,106,070.51	934,972.19
<b>Subtotal of CAP CAPITAL PHASE</b>		<b>10,575,315.00</b>	<b>3,076,017.36</b>	<b>13,651,332.36</b>	<b>3,902,629.73</b>	<b>8,431,173.25</b>	<b>1,317,529.38</b>
<b>Total CAPITAL FUND</b>		<b>11,102,015.00</b>	<b>3,076,017.36</b>	<b>14,178,032.36</b>	<b>4,432,649.78</b>	<b>8,431,173.25</b>	<b>1,314,209.33</b>

# North Rose-Wolcott Central School Dist

Budget Status Report As Of: 06/30/2023

Fiscal Year: 2023

Fund: TC CUSTODIAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
<b>SDP Self-Insured Dental Plan</b>							
9089	Other Employee Benefits	0.00	0.00	0.00	24,092.14	0.00	-24,092.14
<b>Subtotal of SDP Self-Insured Dental Plan</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,092.14</b>	<b>0.00</b>	<b>-24,092.14</b>
<b>Total CUSTODIAL FUND</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,092.14</b>	<b>0.00</b>	<b>-24,092.14</b>

# North Rose-Wolcott Central School Dist

Budget Status Report As Of: 06/30/2023

Fiscal Year: 2023

Fund: V DEBT SERVICE

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
9901 Interfund Transfers		0.00	0.00	0.00	100,000.00	0.00	-100,000.00
<b>Total DEBT SERVICE</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>100,000.00</b>	<b>0.00</b>	<b>-100,000.00</b>

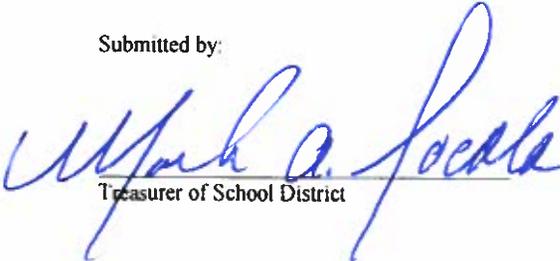
# NORTH ROSE-WOLCOTT CENTRAL SCHOOL DISTRICT

## TREASURER'S REPORT

FOR THE MONTH ENDING JULY 31, 2023

- 1 CASH SUMMARY REPORT (ALL FUNDS)
- 2 CASH ANALYSIS REPORT (ALL FUNDS)
- 3 REVENUE STATUS REPORTS
  - a) General Fund
  - b) School Lunch Fund
  - c) Miscellaneous Special Revenue Fund
  - d) Special Aid Fund
  - e) Capital Fund
  - f) Trust Custodial Fund
  - g) Debt Service Fund
- 4 BUDGET STATUS REPORTS
  - a) General Fund
  - b) School Lunch Fund
  - d) Special Aid Fund
  - e) Capital Fund
  - f) Trust Custodial Fund
  - g) Debt Service Fund

Submitted by:



Mark A. Jacobs

Treasurer of School District

**NORTH ROSE-WOLCOTT CENTRAL SCHOOL DISTRICT  
CASH SUMMARY  
FOR THE PERIOD ENDING JULY 31, 2023**

<u>CASH</u>	GENERAL FUND	SCHOOL LUNCH FUND	MISC SPECIAL REVENUE FUND	SPECIAL AID FUND	CAPITAL FUND	TRUST CUSTODIAL FUND	DEBT SERVICE FUND	DISTRICT TOTALS
Checking / Savings	\$ 1,017,637.35	\$ 466,772.40	\$ 19,056.27	\$ 44,279.29	\$ 1,136,769.22	\$ 192,639.65	\$ 1,695,676.97	\$ 4,572,831.15
Money Market	345,029.74	-	-	-	-	-	-	345,029.74
LIQUID Investments \ NYCLASS	11,343,259.26	-	62,593.80	-	8,914,647.84	-	-	20,320,500.90
<b>Fund Totals</b>	<b>\$ 12,705,926.35</b>	<b>\$ 466,772.40</b>	<b>\$ 81,650.07</b>	<b>\$ 44,279.29</b>	<b>\$ 10,051,417.06</b>	<b>\$ 192,639.65</b>	<b>\$ 1,695,676.97</b>	<b>\$ 25,238,361.79</b>
<b><u>RESERVE FUNDS</u></b>								
Workers' Compensation Reserve	\$ 156,172.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,172.34
Unemployment Insurance Reserve	32,424.65	-	-	-	-	-	-	32,424.65
ERS Retirement Contribution Reserve	1,668,972.59	-	-	-	-	-	-	1,668,972.59
Retirement Contribution Reserve - TRS Subfund	621,693.24	-	-	-	-	-	-	621,693.24
Liability Reserve	1,003,550.67	-	-	-	-	-	-	1,003,550.67
Tax Certiorari Reserve	42,863.54	-	-	-	-	-	-	42,863.54
Employee Benefit Reserve	255,018.49	-	-	-	-	-	-	255,018.49
Capital Bus Reserve - 2019	2,020,000.45	-	-	-	-	-	-	2,020,000.45
Capital Building Reserve - 2022	4,830,198.00	-	-	-	-	-	-	4,830,198.00
Debt Service Reserve	-	-	-	-	-	-	1,695,676.97	1,695,676.97
<b>Reserve Fund Totals</b>	<b>\$ 10,630,893.97</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,695,676.97</b>	<b>\$ 12,326,570.94</b>

**NORTH ROSE-WOLCOTT CENTRAL SCHOOL DISTRICT  
ANALYSIS OF CHANGE IN CASH  
FOR THE PERIOD ENDING JULY 31, 2023**

	<b>GENERAL FUND</b>	<b>SCHOOL LUNCH</b>	<b>MISC SPECIAL REVENUE FUND</b>	<b>SPECIAL AID FUND</b>	<b>CAPITAL FUND</b>	<b>TRUST CUSTODIAL FUND</b>	<b>DEBT SERVICE FUND</b>	<b>DISTRICT TOTALS</b>
<b>Cash Balances - Beginning of Month</b>	<b>\$ 13,794,547.47</b>	<b>\$ 469,195.86</b>	<b>\$ 78,876.14</b>	<b>\$ 296,302.84</b>	<b>\$ 779,176.73</b>	<b>\$ 191,984.45</b>	<b>\$ 1,630,522.85</b>	<b>17,240,606.34</b>
<u>Add: Cash Receipts</u>								
Interest Earnings	51,077.72	-	273.93	-	7,985.78	-	1,046.12	60,383.55
Taxes / Penalties / PILOTS/STAR Aid	-	-	-	-	-	-	-	-
State Aid / SCA / FEMA	-	-	-	-	-	-	-	-
Medicaid Claims	-	-	-	-	-	-	-	-
BAN & Premium - 7/26/23	-	-	-	-	8,063,303.00	-	64,108.00	8,127,411.00
BOCES Aid	-	-	-	-	-	-	-	-
Meal Sales / Catering / Vending Machines	-	14,845.85	-	-	-	-	-	14,845.85
Online Prepayments	-	-	-	-	-	-	-	-
Grant Aid	-	-	-	17,762.25	1,306,012.19	-	-	1,323,774.44
School Lunch Aid / Meal Claims	-	-	-	-	-	-	-	-
Memorial Awards / Scholarships	-	-	3,000.00	-	-	-	-	3,000.00
Miscellaneous Receipts	8,402.36	-	-	-	-	1,964.51	-	10,366.87
<b>Total Cash Receipts</b>	<b>\$ 59,480.08</b>	<b>\$ 14,845.85</b>	<b>\$ 3,273.93</b>	<b>\$ 17,762.25</b>	<b>\$ 9,377,300.97</b>	<b>\$ 1,964.51</b>	<b>\$ 65,154.12</b>	<b>\$ 9,539,781.71</b>
<u>Less: Cash Disbursements</u>								
Payroll Transfers & Disbursements	298,873.77	7,720.30	-	144,899.04	-	-	-	451,493.11
Check Disbursements	830,928.80	5,147.75	500.00	147,586.65	105,060.64	1,309.31	-	1,090,533.15
Debt Service Payments	-	-	-	-	-	-	-	-
<b>Total Cash Disbursements</b>	<b>\$ 1,129,802.57</b>	<b>\$ 12,868.05</b>	<b>\$ 500.00</b>	<b>\$ 292,485.69</b>	<b>\$ 105,060.64</b>	<b>\$ 1,309.31</b>	<b>\$ -</b>	<b>\$ 1,542,026.26</b>
<b>Net Transfers In (Out)</b>	<b>(18,298.63)</b>	<b>(4,401.26)</b>	<b>-</b>	<b>22,699.89</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Balances - End of Month</b>	<b>\$ 12,705,926.35</b>	<b>\$ 466,772.40</b>	<b>\$ 81,650.07</b>	<b>\$ 44,279.29</b>	<b>\$ 10,051,417.06</b>	<b>\$ 192,639.65</b>	<b>\$ 1,695,676.97</b>	<b>\$ 25,238,361.79</b>
<u>Bank Reconciliation</u>								
Outstanding Checks	7,516,509.11	455.55	3,150.00	24,273.56	73,300.00	-	-	7,617,688.22
Items in Transit	-	0.00	-	-	(7,000,000.00)	-	-	(7,000,000.00)
<b>Bank Statement Balances</b>	<b>\$ 20,222,435.46</b>	<b>\$ 467,227.95</b>	<b>\$ 84,800.07</b>	<b>\$ 68,552.85</b>	<b>\$ 3,124,717.06</b>	<b>\$ 192,639.65</b>	<b>\$ 1,695,676.97</b>	<b>\$ 25,856,050.01</b>

### North Rose-Wolcott Central School Dist

Revenue Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: A GENERAL FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
1001.000		Real Property Tax Items	10,668,559.00	0.00	10,668,559.00	0.00	10,668,559.00	
1081.000		Oth. Paymts in Lieu of Ta	16,006.00	0.00	16,006.00	0.00	16,006.00	
1090.000		Int. & Penal. on Real Pro	20,000.00	0.00	20,000.00	0.00	20,000.00	
1120.001		Sales Tax Revenue	440,000.00	0.00	440,000.00	0.00	440,000.00	
1335.000		Oth Student Fee/Charges (	3,000.00	0.00	3,000.00	0.00	3,000.00	
1489.011		Other Charges- Swim	2,500.00	0.00	2,500.00	70.00	2,430.00	
1489.070		Other Charges-Driving Range	750.00	0.00	750.00	921.00		171.00
1489.080		Other Charges-Fitness Center M	2,000.00	0.00	2,000.00	280.00	1,720.00	
2308.000		Trans for BOCES	40,000.00	0.00	40,000.00	0.00	40,000.00	
2401.000		Interest & Earnings	65,000.00	0.00	65,000.00	51,077.72	13,922.28	
2650.000		Sale Scrap & Excess Material	0.00	0.00	0.00	193.93		193.93
2701.000		BOCES Svs Aprve for Aid-R	200,000.00	0.00	200,000.00	0.00	200,000.00	
2701.001		Refund PY exp-payables	5,000.00	0.00	5,000.00	0.00	5,000.00	
2705.000		Gifts and Donations	0.00	0.00	0.00	3,605.00		3,605.00
2770.000		Other Unclassified Rev.(S	10,000.00	0.00	10,000.00	3,314.07	6,685.93	
3101.000		Basic Formula Aid-Gen Aid	18,461,692.00	0.00	18,461,692.00	0.00	18,461,692.00	
3101.010		Basic Formula Aid-Excess	648,000.00	0.00	648,000.00	0.00	648,000.00	
3102.000		Lottery Aid (Sect 3609a E	1,690,000.00	0.00	1,690,000.00	0.00	1,690,000.00	
3103.000		BOCES Aid (Sect 3609a Ed	1,463,891.00	0.00	1,463,891.00	0.00	1,463,891.00	
3260.000		Textbook Aid (Incl Txtbk/	62,419.00	0.00	62,419.00	0.00	62,419.00	
3262.000		Computer Software Aid	34,724.00	0.00	34,724.00	0.00	34,724.00	
3263.000		Library A/V Loan Program	6,906.00	0.00	6,906.00	0.00	6,906.00	
4601.000		Medic.Ass't-Sch Age-Sch Y	100,000.00	0.00	100,000.00	0.00	100,000.00	
5050.000		Interfund Trans. for Debt	125,000.00	0.00	125,000.00	0.00	125,000.00	
<b>Total GENERAL FUND</b>			<b>34,065,447.00</b>	<b>0.00</b>	<b>34,065,447.00</b>	<b>59,461.72</b>	<b>34,009,955.21</b>	<b>3,969.93</b>

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.  
These are estimates to balance the budget

**North Rose-Wolcott Central School Dist**

Revenue Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: CM MISC SPECIAL REVENUE FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
SCH-2401.000	SCH	Interest and Earnings	0.00	0.00	0.00	273.93		273.93
SCH-2705.000	SCH	Gifts and Donations	0.00	0.00	0.00	3,000.00		3,000.00
<b>Total MISC SPECIAL REVENUE FUND</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,273.93</b>	<b>0.00</b>	<b>3,273.93</b>

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.  
These are estimates to balance the budget

# North Rose-Wolcott Central School Dist

Revenue Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: F SPECIAL AID FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
HW1-3289.002	HW1	Other State Aid	0.00	0.00	0.00	17,762.25		17,762.25
<b>Total SPECIAL AID FUND</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,762.25</b>	<b>0.00</b>	<b>17,762.25</b>

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.  
These are estimates to balance the budget

### North Rose-Wolcott Central School Dist

Revenue Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: H CAPITAL FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
CAP-3297.000	CAP	State Sources, Oth (SSBA)	0.00	0.00	0.00	-0.33	0.33	
<b>Total CAPITAL FUND</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.33</b>	<b>0.33</b>	<b>0.00</b>

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.  
These are estimates to balance the budget

**North Rose-Wolcott Central School Dist**

Revenue Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: TC CUSTODIAL FUND

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
SDP-2770.000	SDP	Unclassified Revenues	0.00	0.00	0.00	1,964.51		1,964.51
<b>Total CUSTODIAL FUND</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,964.51</b>	<b>0.00</b>	<b>1,964.51</b>

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.

These are estimates to balance the budget

**North Rose-Wolcott Central School Dist**

Revenue Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: V DEBT SERVICE

Revenue Account	Subfund	Description	Original Estimate	Adjustments	Current Estimate	Year-to-Date	Anticipated Balance	Excess Revenue
2401.000		Interest and Earnings	0.00	0.00	0.00	9,031.90		9,031.90
2710.000		Premium on Obligations	0.00	0.00	0.00	64,108.00		64,108.00
<b>Total DEBT SERVICE</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>73,139.90</b>	<b>0.00</b>	<b>73,139.90</b>

**Selection Criteria**

Criteria Name: Last Run  
As Of Date: 07/31/2023  
Suppress revenue accounts with no activity  
Sort by: Fund  
Printed by Norma Lewis

\* Estimated revenue for Carryover Encumbrances from the prior fiscal year will not be realized.  
These are estimates to balance the budget

# North Rose-Wolcott Central School Dist

Budget Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
<b>1 GENERAL SUPPORT</b>							
1010	Board Of Education	43,356.00	0.00	43,356.00	8.00	2,000.00	41,348.00
1040	District Clerk	8,082.00	0.00	8,082.00	567.34	6,240.66	1,274.00
1060	District Meeting	5,353.00	0.00	5,353.00	0.00	1,750.00	3,603.00
1240	Chief School Administrator	310,868.00	0.00	310,868.00	24,667.58	246,862.67	39,337.75
1310	Business Administration	527,335.00	1,642.79	528,977.79	23,683.78	212,665.01	292,629.00
1320	Auditing	27,196.00	0.00	27,196.00	308.74	3,396.26	23,491.00
1325	Treasurer	576.00	0.00	576.00	30.00	0.00	546.00
1330	Tax Collector	16,297.00	240.00	16,537.00	2,015.26	4,807.74	9,714.00
1345	Purchasing	57,374.00	0.00	57,374.00	4,067.42	47,641.58	5,665.00
1420	Legal	137,077.00	0.00	137,077.00	0.00	90,000.00	47,077.00
1430	Personnel	109,934.00	5,100.00	115,034.00	5,628.34	48,531.66	60,874.00
1480	Public Information and Services	122,072.00	0.00	122,072.00	54.21	1,695.79	120,322.00
1620	Operation of Plant	1,932,570.00	106,988.70	2,039,558.70	85,482.65	1,080,168.13	873,907.92
1621	Maintenance of Plant	246,491.00	46,112.46	292,603.46	15,623.11	61,912.06	215,068.29
1670	Central Printing & Mailing	27,256.00	0.00	27,256.00	0.00	0.00	27,256.00
1680	Central Data Processing	360,200.00	0.00	360,200.00	0.00	0.00	360,200.00
1910	Unallocated Insurance	152,340.00	0.00	152,340.00	5,386.00	0.00	146,954.00
1920	School Association Dues	11,557.00	0.00	11,557.00	0.00	350.00	11,207.00
1950	Assessments on School Property	23,114.00	0.00	23,114.00	0.00	0.00	23,114.00
1964	Refund on Real Property Taxes	1,051.00	0.00	1,051.00	0.00	0.00	1,051.00
1981	BOCES Administrative Costs	234,215.00	0.00	234,215.00	0.00	0.00	234,215.00
<b>Subtotal of 1 GENERAL SUPPORT</b>		<b>4,354,314.00</b>	<b>160,083.95</b>	<b>4,514,397.95</b>	<b>167,522.43</b>	<b>1,808,021.56</b>	<b>2,538,853.96</b>
<b>2 INSTRUCTION</b>							
2010	Curriculum Devel and Suprvsn	320,195.00	24.97	320,219.97	20,286.78	170,016.15	129,917.04
2020	Supervision-Regular School	829,206.00	0.00	829,206.00	62,630.47	688,947.18	77,628.35
2070	Inservice Training-Instruction	164,042.00	15,500.00	179,542.00	0.00	15,500.00	164,042.00
2110	Teaching-Regular School	6,800,743.00	46,285.49	6,847,028.49	2,748.25	71,380.84	6,772,899.40
2250	Prg For Sdnts w/Disabil-Med Elgble	4,937,137.00	83,456.76	5,020,593.76	0.00	301,636.99	4,718,956.77
2280	Occupational Education(Grades 9-12)	827,122.00	0.00	827,122.00	0.00	0.00	827,122.00
2330	Teaching-Special Schools	198,003.00	0.00	198,003.00	5,996.13	0.00	192,006.87
2610	School Library & AV	274,173.00	507.35	274,680.35	0.00	8,295.10	266,385.25
2630	Computer Assisted Instruction	1,305,808.00	343,347.84	1,649,155.84	7,363.34	426,327.38	1,215,465.12
2810	Guidance-Regular School	356,137.00	5,407.20	361,544.20	15,634.81	283,132.69	62,776.70
2815	Health Svcs-Regular School	158,738.00	2,733.29	161,471.29	0.00	2,881.79	158,589.50
2820	Psychological Svcs-Reg Schl	234,324.00	49.99	234,373.99	0.00	49.99	234,324.00
2825	Social Work Svcs-Regular School	65,792.00	0.00	65,792.00	0.00	0.00	65,792.00
2850	Co-Curricular Activ-Reg Schl	116,816.00	0.00	116,816.00	0.00	385.00	116,431.00
2855	Interscholastic Athletics-Reg Schl	521,454.00	21,026.63	542,480.63	12,801.92	222,191.33	307,487.38
<b>Subtotal of 2 INSTRUCTION</b>		<b>17,109,690.00</b>	<b>518,339.52</b>	<b>17,628,029.52</b>	<b>127,461.70</b>	<b>2,190,744.44</b>	<b>15,309,823.38</b>

**North Rose-Wolcott Central School Dist**

Budget Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: A GENERAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
<b>5 PUPIL TRANSPORTATION</b>							
5510	District Transport Svcs-Med Elgble	1,762,241.00	92,291.88	1,854,532.88	19,278.17	306,050.31	1,529,204.40
5530	Garage Building	65,458.00	1,618.20	67,076.20	0.00	1,618.20	65,458.00
5581	Transportation from Boces	10,599.00	0.00	10,599.00	0.00	0.00	10,599.00
<b>Subtotal of 5 PUPIL TRANSPORTATION</b>		<b>1,838,298.00</b>	<b>93,910.08</b>	<b>1,932,208.08</b>	<b>19,278.17</b>	<b>307,668.51</b>	<b>1,605,261.40</b>
<b>7 COMMUNITY SERVICES</b>							
7310	Youth Program	145,587.00	7,500.00	153,087.00	0.00	7,500.00	145,587.00
8060	Civic Activities	84,652.00	0.00	84,652.00	1,262.63	954.28	82,435.09
<b>Subtotal of 7 COMMUNITY SERVICES</b>		<b>230,239.00</b>	<b>7,500.00</b>	<b>237,739.00</b>	<b>1,262.63</b>	<b>8,454.28</b>	<b>228,022.09</b>
<b>9 UNDISTRIBUTED</b>							
9010	State Retirement	505,817.00	0.00	505,817.00	19,828.43	202,966.43	283,022.14
9020	Teachers' Retirement	1,101,830.00	0.00	1,101,830.00	10,659.55	118,335.75	972,834.70
9030	Social Security	1,023,934.00	0.00	1,023,934.00	20,085.50	223,878.55	779,969.95
9040	Workers' Compensation	157,996.00	0.00	157,996.00	77,110.00	0.00	80,886.00
9045	Life Insurance	3,931.00	0.00	3,931.00	0.00	0.00	3,931.00
9050	Unemployment Insurance	45,071.00	0.00	45,071.00	0.00	0.00	45,071.00
9060	Hospital, Medical, Dental Insurance	4,913,620.00	0.00	4,913,620.00	671,092.09	0.00	4,242,527.91
9089	Other (specify)	66,917.00	0.00	66,917.00	0.00	0.00	66,917.00
9711	Serial Bonds-School Construction	3,081,500.00	0.00	3,081,500.00	0.00	0.00	3,081,500.00
9901	Transfer to Other Funds	77,290.00	0.00	77,290.00	0.00	0.00	77,290.00
9950	Transfer to Capital Fund	200,000.00	0.00	200,000.00	0.00	0.00	200,000.00
<b>Subtotal of 9 UNDISTRIBUTED</b>		<b>11,177,906.00</b>	<b>0.00</b>	<b>11,177,906.00</b>	<b>798,775.57</b>	<b>545,180.73</b>	<b>9,833,949.70</b>
<b>Total GENERAL FUND</b>		<b>34,710,447.00</b>	<b>779,833.55</b>	<b>35,490,280.55</b>	<b>1,114,300.50</b>	<b>4,860,069.52</b>	<b>29,515,910.53</b>

**North Rose-Wolcott Central School Dist**

Budget Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: C SCHOOL LUNCH FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
160 Noninstructional Sal		319,400.00	0.00	319,400.00	7,171.67	63,212.42	249,015.91
200 Equipment		50,000.00	22,000.00	72,000.00	0.00	22,000.00	50,000.00
400 Contractual SFSP		6,000.00	8,346.71	14,346.71	0.00	11,596.71	2,750.00
414 Food		475,000.00	55,122.18	530,122.18	0.00	345,622.18	184,500.00
419 Net Cost of Food Used		50,000.00	0.00	50,000.00	0.00	0.00	50,000.00
450 Materials & Supplies SFSP		35,000.00	5,449.92	40,449.92	0.00	22,649.92	17,800.00
800 Employee Benefits		86,600.00	0.00	86,600.00	5,501.56	10,904.14	70,194.30
802 ERS		36,000.00	0.00	36,000.00	111.92	0.00	35,888.08
806 Employee Benefits HRA		2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
<b>Total SCHOOL LUNCH FUND</b>		<b>1,060,000.00</b>	<b>90,918.81</b>	<b>1,150,918.81</b>	<b>12,785.15</b>	<b>475,985.37</b>	<b>662,148.29</b>

**North Rose-Wolcott Central School Dist**

Budget Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: F SPECIAL AID FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
A22 21st Century Grant		1,554.15	64.80	1,618.95	0.00	64.80	1,554.15
ACY ARPA HCY II		12,900.00	0.00	12,900.00	0.00	0.00	12,900.00
ARC ARP SLR Comprehens		209,103.51	300.00	209,403.51	0.00	300.00	209,103.51
ARH ARPA Homeless Child & Yth		6,719.77	0.00	6,719.77	0.00	0.00	6,719.77
ARI ARP IDEA Sect 611		62,821.00	0.00	62,821.00	0.00	0.00	62,821.00
ARJ ARP IDEA Sect 619		4,221.00	0.00	4,221.00	0.00	0.00	4,221.00
ARL ARP SLR Learning Loss		828,361.35	0.00	828,361.35	0.00	0.00	828,361.35
ARP American Rescue Plan Act		639,949.54	735,589.63	1,375,539.17	61,559.63	766,758.45	547,221.09
ARS ARP SLR Summer Enr		98,722.65	0.00	98,722.65	25,622.00	0.00	73,100.65
BJ1 STOP School Violence Gran		84,988.32	1,310.00	86,298.32	12,685.60	44,528.98	29,083.74
C23 4 Year Old UPK Grant		26,119.53	1,019.73	27,139.26	0.00	1,019.73	26,119.53
C24 4 Year Old UPK Grant		586,800.00	0.00	586,800.00	0.00	0.00	586,800.00
E23 McKinney-Vento Baseline		10,023.38	55,126.00	65,149.38	1,014.09	55,426.00	8,709.29
ESR CRRSA ESSER 2		1.62	0.00	1.62	0.00	0.00	1.62
H23 July/Aug Summer School		-62,201.05	15,569.90	-46,631.15	0.00	15,569.90	-62,201.05
H24 July/Aug Summer School		0.00	0.00	0.00	17,582.45	39,512.00	-57,094.45
HW1 Healthcare Worker Bonus		0.00	0.00	0.00	16,147.50	0.00	-16,147.50
I24 Section 611		0.00	0.00	0.00	11,455.58	126,011.43	-137,467.01
J24 Section 619		0.00	0.00	0.00	0.00	0.00	0.00
LT1 Learning Technology - So		52,767.00	0.00	52,767.00	595.85	0.00	52,171.15
M23 Title IV 2022-23		9,724.86	0.00	9,724.86	0.00	0.00	9,724.86
MH1 Mental Hlth Awareness Tra		41,618.45	30,600.00	72,218.45	12,143.80	162,502.67	-102,428.02
MHG Mental Hlth Awareness Tra		29,644.33	318.13	29,962.46	0.00	318.13	29,644.33
N23 Title I A&D Improv		87,852.97	0.00	87,852.97	0.00	0.00	87,852.97
O23 Title IIA, Teach/Pr		10,680.92	0.00	10,680.92	0.00	0.00	10,680.92
OMH Office of Mental Health		136,540.82	0.00	136,540.82	5,607.12	61,678.43	69,255.27
SR1 Sexual Risk Avoidance Edu		10,881.46	0.00	10,881.46	0.00	0.00	10,881.46
SV2 School Violence Preventio		350,000.00	0.00	350,000.00	5,213.77	44,528.69	300,257.54
V23 Section 4201		4,800.00	12,226.23	17,026.23	0.00	12,226.23	4,800.00
W23 Title IIIA Newcomers		-95.93	0.00	-95.93	0.00	0.00	-95.93
X23 Full Serv Comm Sch- Sodus		684.98	500.00	1,184.98	133.58	366.42	684.98
Y23 Mental Hlth Demo Grant- S		-8.50	0.00	-8.50	0.00	0.00	-8.50
Z23 School Safety Grant-Sodus		11,665.64	864.76	12,530.40	0.00	864.76	11,665.64
<b>Total SPECIAL AID FUND</b>		<b>3,256,841.77</b>	<b>853,489.18</b>	<b>4,110,330.95</b>	<b>169,760.97</b>	<b>1,331,676.62</b>	<b>2,608,893.36</b>

# North Rose-Wolcott Central School Dist

Budget Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: H CAPITAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
<b>CAP CAPITAL PHASE</b>							
	CO22 2022 CAPITAL OUTLAY PROJECT	0.00	1,339.00	1,339.00	0.00	1,339.00	0.00
	CO23 2022-23 Cap Outlay	0.00	65.49	65.49	0.00	65.49	0.00
	ER22 ES EMERGENCY ROOF PROJ 2022	0.00	3,604.88	3,604.88	0.00	3,604.88	0.00
	PR17 Capital Project Vote 2-28-17 \$30,590,000	0.00	320,093.37	320,093.37	0.00	320,093.37	0.00
	PR21 Capital Project Vote 12-16-21 \$11,100,00	0.00	8,106,070.51	8,106,070.51	22,585.00	8,130,059.51	-46,574.00
	<b>Subtotal of CAP CAPITAL PHASE</b>	<b>0.00</b>	<b>8,431,173.25</b>	<b>8,431,173.25</b>	<b>22,585.00</b>	<b>8,455,162.25</b>	<b>-46,574.00</b>
	<b>Total CAPITAL FUND</b>	<b>0.00</b>	<b>8,431,173.25</b>	<b>8,431,173.25</b>	<b>22,585.00</b>	<b>8,455,162.25</b>	<b>-46,574.00</b>

# North Rose-Wolcott Central School Dist

Budget Status Report As Of: 07/31/2023

Fiscal Year: 2024

Fund: TC CUSTODIAL FUND

Budget Account	Description	Initial Appropriation	Adjustments	Current Appropriation	Year-to-Date Expenditures	Encumbrance Outstanding	Unencumbered Balance
<b>SDP Self-Insured Dental Plan</b>							
	9089 Other Employee Benefits	0.00	0.00	0.00	1,309.31	0.00	-1,309.31
<b>Subtotal of SDP Self-Insured Dental Plan</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,309.31</b>	<b>0.00</b>	<b>-1,309.31</b>
<b>Total CUSTODIAL FUND</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,309.31</b>	<b>0.00</b>	<b>-1,309.31</b>

***NORTH ROSE-WOLCOTT CENTRAL SCHOOL DISTRICT***

***NEW YORK***

***COMMUNICATING INTERNAL CONTROL  
RELATED MATTERS IDENTIFIED IN AN AUDIT***

***For Year Ended June 30, 2023***



BUSINESS  
ADVISORS  
AND CPAS



BUSINESS  
ADVISORS  
AND CPAS

October 10, 2023

To the Board of Education  
North Rose-Wolcott Central School District, New York

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the North Rose-Wolcott Central School District, New York as of and for the year ended June 30, 2023, in accordance with auditing standards generally accepted in the United States of America, we considered the North Rose-Wolcott Central School District, New York's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses. However, as discussed below, we identified certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated October 10, 2023 on the financial statements of the District. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. Our comments are summarized as follows:

**Prior Year Deficiency Pending Corrective Action:**

**School Lunch Fund –**

Federal Regulation #7 CFR Part 210.14(b) recommends the School Lunch Fund balance not exceed three months average expenditures. As of June 30, 2023, the District's School Lunch fund balance totaled \$500,647 and exceeded three months average expenditures by \$238,105.

We recommend the District continue to closely monitor the School Lunch program and make every effort to comply with the Federal Regulation.

**Current Year Deficiency in Internal Control:**

**Bidding/Quoting Procedures –**

During the course of our examination, we noted one instance of “sole source” purchases without substantiation via a sole source letter and one purchase that did not provide the Sourcewell co-operative purchase agreement number.

We recommend a continued effort be made to ensure all items requiring competitive bidding comply with Sections 103 and 104(b) of General Municipal Law and all items requiring quoting comply with the District’s purchasing policy.

**Other Items:**

The following items are not considered to be deficiencies in internal control; however, we consider them other items which we would like to communicate to you as follows:

**Federal Programs –**

As a result of recent federal program changes, the District documents various federal program procedures through written questionnaires prepared by the Program Coordinators and the Business Office. Recent guidance from the New York State Education Department suggests federal recipients should enhance their written documentation into a written procedural manual that is more detailed and specific to each federal program compliance requirement.

**Prior Year Recommendations:**

We are pleased to report that the following prior year recommendations have been implemented to our satisfaction:

1. The District has developed a plan to reconcile fuel purchased to fuel used.
2. The production records agreed with the number of meals claimed for the period examined.

\* \* \*

We believe that the implementation of these recommendations will provide the District with a stronger system of internal control while also making its operations more efficient. We will be happy to discuss the details of these recommendations with you at your convenience.

This communication is intended solely for the information and use of management, the Federal and State Oversight Agencies (for schools & single audits), the Board of Education, others within the organization and is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to express our appreciation to all staff for the courtesies extended to us during the course of our examination.

*Mengel, Metzger, Barw & Co. LLP*

Rochester, New York  
October 10, 2023

**NORTH ROSE – WOLCOTT  
CENTRAL SCHOOL DISTRICT**

**BASIC FINANCIAL STATEMENTS**

**For Year Ended June 30, 2023**



BUSINESS  
ADVISORS  
AND CPAS

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## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
North Rose-Wolcott Central School District, New York

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of North Rose-Wolcott Central School District, New York, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the North Rose-Wolcott Central School District, New York, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of North Rose-Wolcott Central School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

North Rose-Wolcott Central School District's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in District's total OPEB liability and related ratio, schedule of the District's proportionate share of the net pension liability, schedule of District contributions, and budgetary comparison information on pages 4-13 and 49-53 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise North Rose-Wolcott Central School District's basic financial statements. The accompanying supplemental information as listed in the table of contents and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations, Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying supplementary information as listed in the table of contents and schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents and schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 10, 2023 on our consideration of North Rose-Wolcott Central School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering North Rose-Wolcott Central School District's internal control over financial reporting and compliance.

*Mengel, Metzger, Barw & Co. LLP*

Rochester, New York  
October 10, 2023

## **North Rose-Wolcott Central School District**

### **Management's Discussion and Analysis**

#### **For the Fiscal Year Ended June 30, 2023**

The following is a discussion and analysis of the North Rose-Wolcott Central School District's financial performance for the fiscal year ended June 30, 2023. This section is a summary of the School District's financial activities based on currently known facts, decisions, and/or conditions. It is also based on both the government-wide and fund-based financial statements. The results of the current year are discussed in comparison with the prior year, with an emphasis placed on the current year. This section is only an introduction and should be read in conjunction with the School District's financial statements, which immediately follow this section.

#### **Financial Highlights**

At the close of the fiscal year, the total assets plus deferred outflows (what the district owns) exceeded its total liabilities plus deferred inflows (what the district owes) by \$44,573,997 (net position), an increase of \$4,616,545 from the prior year.

As of the close of the fiscal year, the School District's governmental funds reported combined fund balances of \$18,931,843, an increase of \$341,260 in comparison with the prior year.

General revenues, which include Real Property Taxes, Non Property Taxes, State and Federal Aid, Investment Earnings, Compensation for Loss, and Miscellaneous, accounted for \$33,041,246, or 85% of all revenues. Program specific revenues in the form of Charges for Services and Operating Grants and Contributions, accounted for \$5,680,066, or 15% of total revenues.

#### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the School District's basic financial statements. The School District's basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains individual fund statements and schedules in addition to the basic financial statements.

##### *Government-Wide Financial Statements*

The *government-wide financial statements* are designed to provide readers with a broad overview of the School District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the School District's assets plus deferred outflow of resources and liabilities plus deferred inflow of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School District is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The *governmental* activities of the School District include instruction, pupil transportation, cost of food sales, general administrative support, community service, and interest on long-term debt.

The government-wide financial statements can be found on the pages immediately following this section as the first two pages of the basic financial statements.

### *Fund Financial Statements*

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the School District can be divided into two categories: governmental funds and fiduciary funds.

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the School District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The School District maintains six individual governmental funds; the General Fund, Special Aid Fund, School Lunch Fund, Miscellaneous Special Revenue Fund, Debt Service Fund, and Capital Projects Fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, the special aid fund, and the capital projects fund, which are reported as major funds. The school lunch fund, the miscellaneous special revenue fund, and the debt service fund are aggregated into a single column and reported as non-major funds.

The School District adopts and voters approve an annual budget for its General Fund. A budgetary comparison statement has been provided for the General Fund within the basic financial statements to demonstrate compliance with the budget.

The *Fiduciary Funds* are used to account for assets held by the School District in an agency capacity which accounts for assets held by the School District on behalf of others. Fiduciary funds are not reflected in the government-wide financial statement because the resources of these funds are *not* available to support the School District's programs.

The financial statements for the governmental and fiduciary funds can be found in the basic financial statement section of this report.

<b><u>Major Feature of the District-Wide and Fund Financial Statements</u></b>			
	<b>Government-Wide Statements</b>	<b>Fund Financial Statements</b>	
		<u>Governmental Funds</u>	<u>Fiduciary Funds</u>
Scope	Entire District (except fiduciary funds)	The activities of the School District that are not proprietary or fiduciary, such as special education, scholarship programs, and building maintenance	Instances in which the School District administers resources on behalf of someone else, such as student activities monies
Required financial statements	Statement of net position Statement of activities	Balance sheet Statement of revenues, expenditures, and changes in fund balance	Statement of fiduciary net position Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All additions and deductions during the year, regardless of when cash is received or paid

*Notes to the Financial Statements*

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found following the basic financial statement section of this report.

**Government-Wide Statements**

The government-wide statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all the School District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the District's net position and how they have changed. Net position, the difference between the District's assets plus deferred outflow of resources and liabilities plus deferred inflow of resources, is one way to measure the District's financial health or position. Over time, increases or decreases in the District's net position are an indicator of whether its financial position is improving or deteriorating, respectively. Additional non-financial factors such as changes in the District's property tax base and the condition of the school buildings and facilities must also be considered to assess the District's overall health.

All of the District's services are reported in the government-wide financial statements as governmental activities. Most of the District's basic services are included here, such as regular and special education, transportation and administration. Property taxes, federal and state aid, and investment earnings finance most of these activities.

## Financial Analysis of the School District as a Whole

### Net Position

The District's combined net position was more on June 30, 2023 than the year before, increasing to \$44,573,997, as shown in the table below.

	<u>Governmental Activities</u>		<u>Total</u>
	<u>2023</u>	<u>2022</u>	<u>Variance</u>
<b><u>ASSETS:</u></b>			
Current and Other Assets	\$ 21,278,490	\$ 32,097,016	\$ (10,818,526)
Capital Assets	58,177,835	54,776,993	3,400,842
<b>Total Assets</b>	<b><u>\$ 79,456,325</u></b>	<b><u>\$ 86,874,009</u></b>	<b><u>\$ (7,417,684)</u></b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES:</u></b>			
Deferred Outflows of Resources	<b><u>\$ 12,724,733</u></b>	<b><u>\$ 8,241,097</u></b>	<b><u>\$ 4,483,636</u></b>
<b><u>LIABILITIES:</u></b>			
Long-Term Debt Obligations	\$ 41,592,885	\$ 35,016,284	\$ 6,576,601
Other Liabilities	2,350,959	2,754,619	(403,660)
<b>Total Liabilities</b>	<b><u>\$ 43,943,844</u></b>	<b><u>\$ 37,770,903</u></b>	<b><u>\$ 6,172,941</u></b>
<b><u>DEFERRED INFLOWS OF RESOURCES:</u></b>			
Deferred Inflows of Resources	<b><u>\$ 3,663,217</u></b>	<b><u>\$ 17,386,751</u></b>	<b><u>\$ (13,723,534)</u></b>
<b><u>NET POSITION:</u></b>			
Net Investment in Capital Assets	\$ 38,746,441	\$ 34,778,679	\$ 3,967,762
<u>Restricted For,</u>			
Capital Projects	-	5,424,913	(5,424,913)
Employment Retirement System	1,668,973	1,251,840	417,133
Capital Reserve	6,850,198	4,016,970	2,833,228
Debt Service Reserve	1,633,917	1,666,603	(32,686)
Other Purposes	3,344,709	1,873,621	1,471,088
Unrestricted	(7,670,241)	(9,055,174)	1,384,933
<b>Total Net Position</b>	<b><u>\$ 44,573,997</u></b>	<b><u>\$ 39,957,452</u></b>	<b><u>\$ 4,616,545</u></b>

### Key Variances

- Current and Other Assets decreased as a result of the NYS ERS and TRS pension systems no longer reporting a net pension asset
- Long-Term Debt increased as a result of the net pension liability and OPEB obligation increasing
- Deferred Inflows of Resources decreased as a result of decreases to the pension system amortization of the net differences between projected and actual earnings on plan investments

The District's financial position is the product of many factors.

By far, the largest component of the School District's net position reflects its investment in capital assets, less any related debt used to acquire those assets that is still outstanding. The School District uses these capital assets to provide services to the students and consequently, these assets are not available for future spending. Although the School District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

There are four restricted net asset balances, Reserve for ERS, Capital Reserves, Debt Service Reserve, and Other Purposes. The remaining balance is unrestricted net position which is a deficit of \$7,670,241.

**Changes in Net Position**

The District’s total revenue increased 1% to \$38,721,312. State and federal aid 54% and property taxes 27% accounted for most of the District’s revenue. The remaining 19% of the revenue comes from operating grants, charges for services, non property taxes, investment earnings, compensation for loss, and miscellaneous revenues.

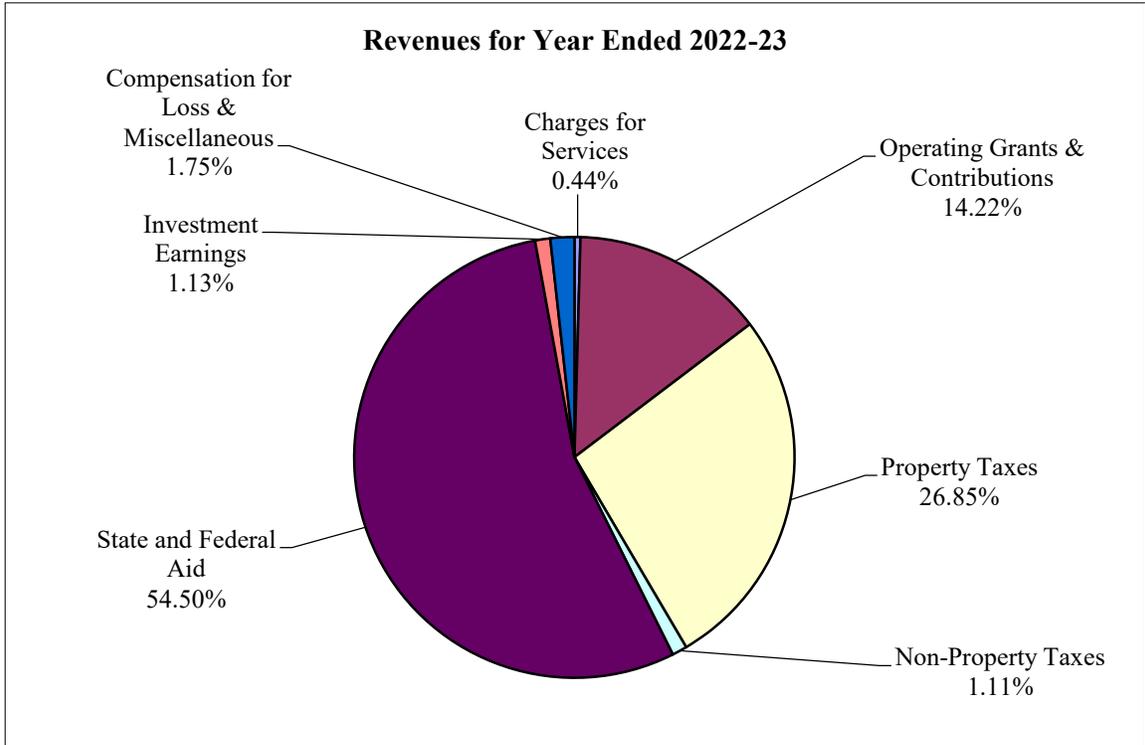
The total cost of all the programs and services increased 11% to \$34,104,767. The District’s expenses are predominately related to education and caring for the students, or Instruction 73%. General support, which included expenses associated with the operation, maintenance and administration of the District, accounted for 15% of the total costs. The remaining 12% of the expenditures comes from pupil transportation, community services, school lunch, and interest on long-term debt. See table below:

	<b>Governmental Activities</b>		<b>Total</b>
	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>Variance</u></b>
<b><u>REVENUES:</u></b>			
<b><u>Program -</u></b>			
Charges for Service	\$ 172,142	\$ 105,800	\$ 66,342
Operating Grants & Contributions	5,507,924	6,419,981	(912,057)
Capital Grants & Contributions	-	32,495	(32,495)
<b>Total Program</b>	<b>\$ 5,680,066</b>	<b>\$ 6,558,276</b>	<b>\$ (878,210)</b>
<b><u>General -</u></b>			
Property Taxes	\$ 10,395,460	\$ 10,148,482	\$ 246,978
Non Property Taxes	430,874	419,695	11,179
State and Federal Aid	21,102,975	20,724,753	378,222
Investment Earnings	438,952	21,982	416,970
Compensation for Loss	211,078	23,901	187,177
Miscellaneous	461,907	477,542	(15,635)
<b>Total General</b>	<b>\$ 33,041,246</b>	<b>\$ 31,816,355</b>	<b>\$ 1,224,891</b>
<b>TOTAL REVENUES</b>	<b>\$ 38,721,312</b>	<b>\$ 38,374,631</b>	<b>\$ 346,681</b>
<b><u>EXPENSES:</u></b>			
General Support	\$ 5,251,140	\$ 5,094,145	\$ 156,995
Instruction	24,784,888	21,794,594	2,990,294
Pupil Transportation	2,550,118	2,484,456	65,662
Community Services	60,617	123,079	(62,462)
School Lunch	1,032,235	864,796	167,439
Interest	425,769	465,270	(39,501)
<b>TOTAL EXPENSES</b>	<b>\$ 34,104,767</b>	<b>\$ 30,826,340</b>	<b>\$ 3,278,427</b>
<b>INCREASE IN NET POSITION</b>	<b>\$ 4,616,545</b>	<b>\$ 7,548,291</b>	
<b>NET POSITION, BEGINNING OF YEAR</b>	<b>39,957,452</b>	<b>32,409,161</b>	
<b>NET POSITION, END OF YEAR</b>	<b>\$ 44,573,997</b>	<b>\$ 39,957,452</b>	

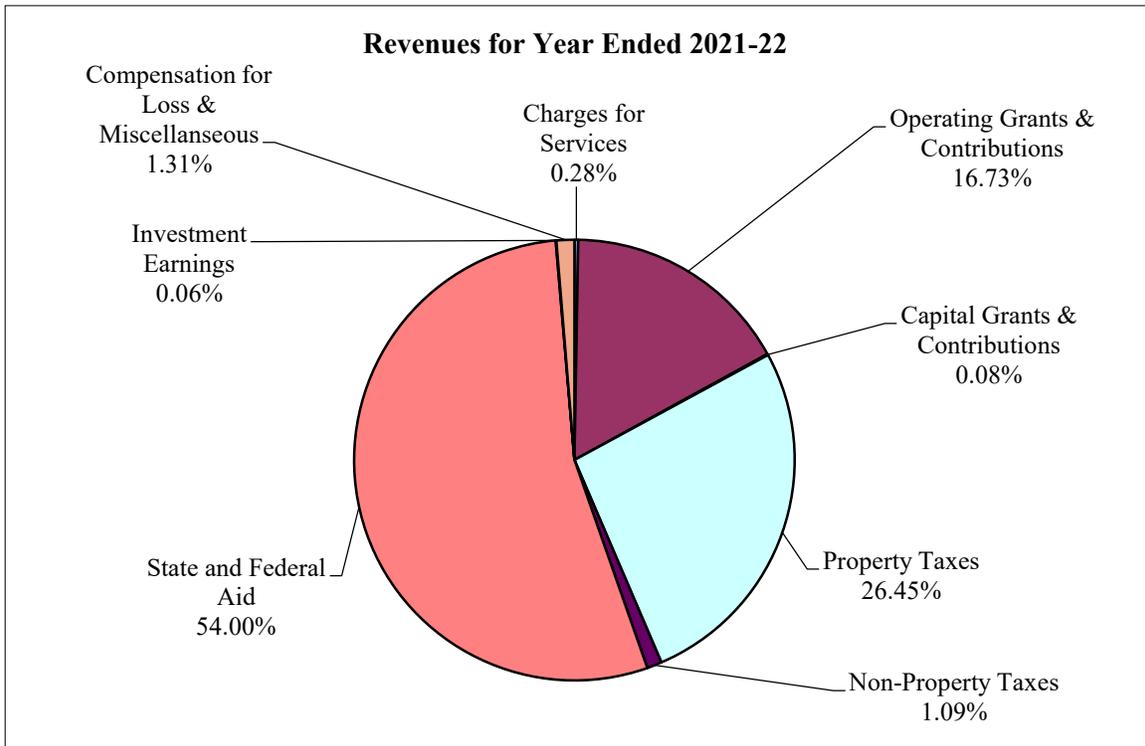
**Key Variances**

- Instruction expense increased as a result of changes to the actuarially determined liabilities for the pension systems and OPEB

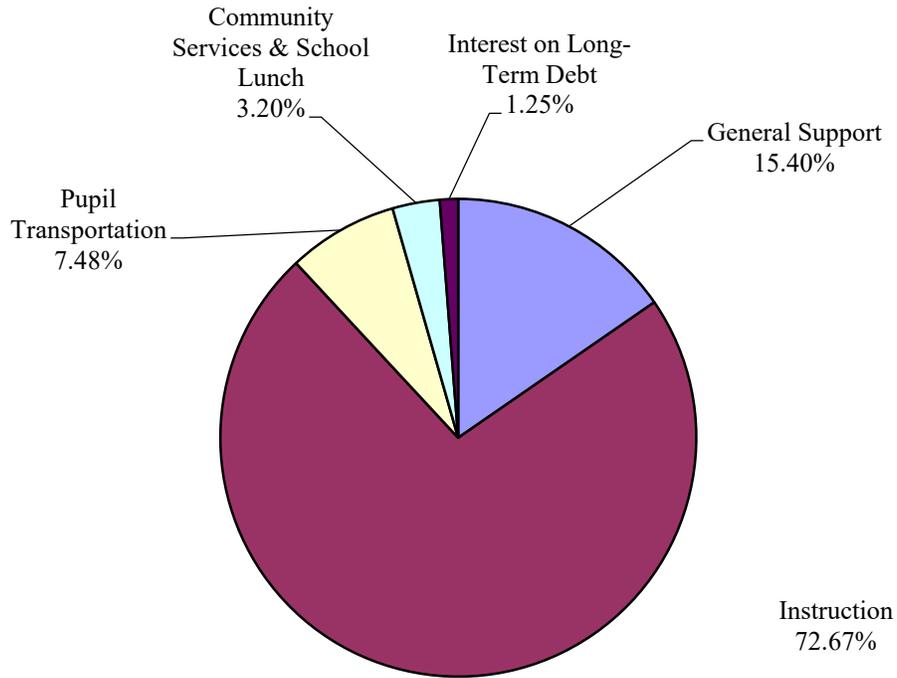
### Revenues for Year Ended 2022-23



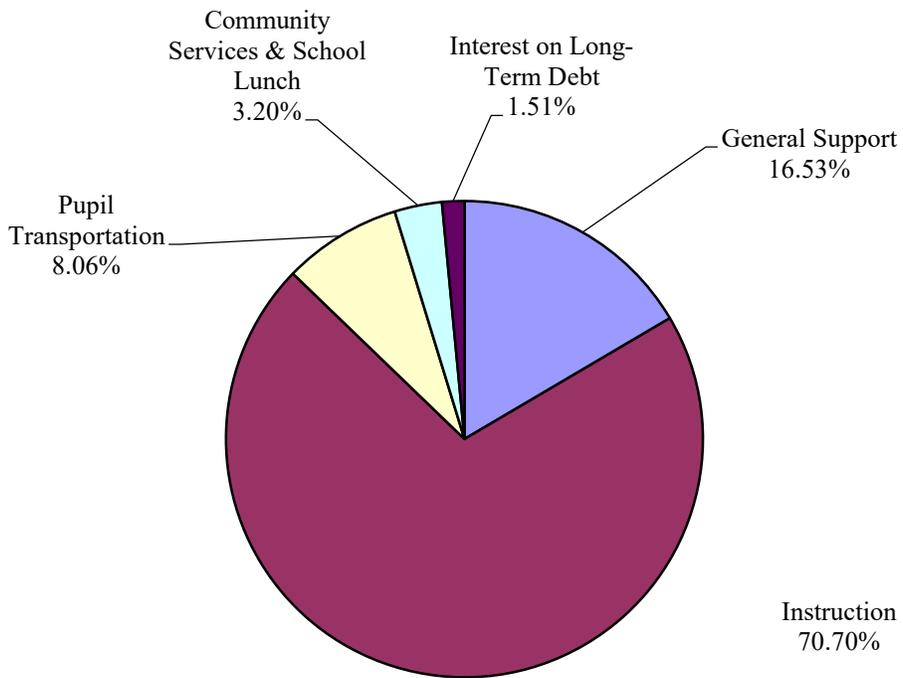
### Revenues for Year Ended 2021-22



### Expenses for 2022-23



### Expenses for 2021-22



**Financial Analysis of the School District's Funds**

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported combined fund balances of \$18,931,843, which is more than last year's ending fund balance of \$18,590,583.

The General Fund is the chief operating fund of the District. At the end of the current year, the total fund balance of the General Fund was \$14,873,132. Fund balance for the General Fund increased by \$3,936,554 compared with the prior year. See table below:

<b><u>General Fund Balances:</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>Total Variance</u></b>
Nonspendable	\$ 1,953,614	\$ 1,916,464	\$ 37,150
Restricted	10,630,894	7,067,934	3,562,960
Assigned	929,834	674,114	255,720
Unassigned	1,358,790	1,278,066	80,724
<b>Total General Fund Balances</b>	<b><u>\$ 14,873,132</u></b>	<b><u>\$ 10,936,578</u></b>	<b><u>\$ 3,936,554</u></b>

The District appropriated funds from the following reserves for the 2023-24 budget:

	<b><u>Total</u></b>
Unemployment Costs	\$ 25,000
Retirement Contribution	375,000
Teachers' Retirement Contribution	75,000
Debt	125,000
Employee Benefit Accrued Liability	20,000
<b>Total</b>	<b><u>\$ 620,000</u></b>

**General Fund Budgetary Highlights**

The difference between the original budget and the final amended budget was \$1,201,059. This change is attributable to \$474,114 of carryover encumbrances from the 2021-22 school year, \$37,108 for insurance recoveries and donation, \$526,700 for bus purchase, \$93,137 for equipment, and \$70,000 for emergency boiler project.

The key factors for budget variances in the general fund are listed below along with explanations for each.

<b>Expenditure Items:</b>	<b>Budget Variance Original Vs. Amended</b>	<b>Explanation for Budget Variance</b>
General Support	\$202,216	Due to unanticipated increase to various costs including legal, construction litigation, and emergency repairs.
Pupil Transportation	\$210,334	Due to increases in fuel costs and equipment & vehicle purchases.
Employee Benefits	(\$275,989)	Actual expenditures lower than expected due to lower than expected health and retirement costs.
Transfers-Out	\$558,850	Due to the appropriation for bus purchases.

<b>Revenue Items:</b>	<b>Budget Variance Amended Vs. Actual</b>	<b>Explanation for Budget Variance</b>
Use of Money and Property	\$365,891	Interest earnings increased due to higher than expected interest rates.
Miscellaneous	\$208,326	Increase due to insurance recoveries, and higher than expected BOCES surplus refund.
State Sources	(\$603,304)	Due to decrease in excess costs aids.
<b>Expenditure Items:</b>	<b>Budget Variance Amended Vs. Actual</b>	<b>Explanation for Budget Variance</b>
Instructional	\$2,646,262	Reduced expenditures due to temporary grant funding
Pupil Transportation	\$276,652	Due to lower salary costs than expected
Employee Benefits	\$1,436,408	Actual expenditures lower due to lower than expected health and retirement costs.

### Capital Asset and Debt Administration

#### Capital Assets

By the end of the 2023 fiscal year, the District had invested \$57,632,695 in a broad range of capital assets, including land, work in progress, buildings and improvements, and machinery and equipment. The change in capital assets, net of accumulated depreciation, is reflected below:

	<u>2023</u>	<u>2022</u>
<b><u>Capital Assets</u></b>		
Land	\$ 190,188	\$ 190,188
Work in Progress	37,372,829	33,238,234
Buildings and Improvements	17,646,568	18,424,721
Machinery and Equipment	2,423,110	2,236,123
<b>Total Capital Assets</b>	<b><u>\$ 57,632,695</u></b>	<b><u>\$ 54,089,266</u></b>
<b><u>Lease Assets</u></b>		
Equipment	\$ 545,140	\$ 687,727
<b>Total Lease Assets</b>	<b><u>\$ 545,140</u></b>	<b><u>\$ 687,727</u></b>

More detailed information can be found in the notes to the financial statements.

## Long-Term Debt

At year end, the District had \$41,592,885 in general obligation bonds and other long-term debt outstanding as follows:

<u>Type</u>	<u>2023</u>	<u>2022</u>
Serial Bonds	\$ 19,130,000	\$ 21,720,000
Lease Liability	16,555	26,214
Unamortized Bond Premium	580,411	633,176
OPEB	16,903,825	12,085,351
Net Pension Liability	3,893,933	-
Retainage Payable	365,658	-
Retirement Incentives	652,000	505,000
Compensated Absences	50,503	46,543
<b>Total Long-Term Obligations</b>	<b>\$ 41,592,885</b>	<b>\$ 35,016,284</b>

More detailed information can be found in the notes to the financial statements.

### Factors Bearing on the District's Future

The North Rose-Wolcott Central School District, along with other districts statewide, have been dealing with changes in federal funding opportunities due to the ongoing pandemic. In addition, the economic climate over the last year has seen a drop in the financial markets and a significant increase in the Consumer Price Index (CPI). The District is monitoring these situations and will continue to take a conservative approach to preparing and managing the current and future budgets.

### Contacting the School District's Financial Management

This financial report is designed to provide the District's citizens, taxpayers, customers, investors, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the following:

North Rose - Wolcott Central School District  
11631 Salter Colvin Road  
Wolcott, New York 14590

**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**

**Statement of Net Position**

**June 30, 2023**

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 17,049,123
Accounts receivable	3,677,006
Inventories	25,530
Prepaid items	526,831
<b>Capital Assets:</b>	
Land	190,188
Work in progress	37,372,829
Other capital assets (net of depreciation)	20,614,818
<b>TOTAL ASSETS</b>	<b><u>\$ 79,456,325</u></b>
 <b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred outflows of resources	<b><u>\$ 12,724,733</u></b>
 <b>LIABILITIES</b>	
Accounts payable	\$ 720,389
Accrued liabilities	40,192
Unearned revenues	80,672
Due to other governments	1,801
Due to teachers' retirement system	1,117,163
Due to employees' retirement system	120,971
Other Liabilities	269,771
<b>Long-Term Obligations:</b>	
Due in one year	3,116,155
Due in more than one year	38,476,730
<b>TOTAL LIABILITIES</b>	<b><u>\$ 43,943,844</u></b>
 <b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows of resources	<b><u>\$ 3,663,217</u></b>
 <b>NET POSITION</b>	
Net investment in capital assets	\$ 38,746,441
<b>Restricted For:</b>	
Debt service	1,633,917
Reserve for employee retirement system	1,668,973
Capital reserves	6,850,198
Other purposes	3,344,709
Unrestricted	(7,670,241)
<b>TOTAL NET POSITION</b>	<b><u>\$ 44,573,997</u></b>

(See accompanying notes to financial statements)

**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**

**Statement of Activities**

**For The Year Ended June 30, 2023**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense)</u> <u>Revenue and</u> <u>Changes in</u> <u>Net Position</u>
		<u>Charges for</u> <u>Services</u>	<u>Operating</u> <u>Grants and</u> <u>Contributions</u>	<u>Governmental</u> <u>Activities</u>
<b>Primary Government -</b>				
General support	\$ 5,251,140	\$ -	\$ -	\$ (5,251,140)
Instruction	24,784,888	123,054	4,567,763	(20,094,071)
Pupil transportation	2,550,118	-	-	(2,550,118)
Community services	60,617	-	-	(60,617)
School lunch	1,032,235	49,088	940,161	(42,986)
Interest	425,769	-	-	(425,769)
<b>Total Primary Government</b>	<b><u>\$ 34,104,767</u></b>	<b><u>\$ 172,142</u></b>	<b><u>\$ 5,507,924</u></b>	<b><u>\$ (28,424,701)</u></b>
<b>General Revenues:</b>				
Property taxes				\$ 10,395,460
Non property taxes				430,874
State and federal aid				21,102,975
Investment earnings				438,952
Compensation for loss				211,078
Miscellaneous				461,907
<b>Total General Revenues</b>				<b><u>\$ 33,041,246</u></b>
Changes in Net Position				\$ 4,616,545
<b>Net Position, Beginning of Year</b>				<b><u>39,957,452</u></b>
<b>Net Position, End of Year</b>				<b><u>\$ 44,573,997</u></b>

(See accompanying notes to financial statements)

**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**

**Balance Sheet  
Governmental Funds  
June 30, 2023**

	<b>General Fund</b>	<b>Special Aid Fund</b>	<b>Capital Projects Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 13,794,949	\$ 296,302	\$ 779,177	\$ 2,178,695	\$ 17,049,123
Receivables	1,117,574	1,232,638	1,306,013	20,781	3,677,006
Inventories	-	-	-	25,530	25,530
Due from other funds	1,641,264	133,606	70,000	23,438	1,868,308
Prepaid items	522,430	-	-	4,401	526,831
<b>TOTAL ASSETS</b>	<b>\$ 17,076,217</b>	<b>\$ 1,662,546</b>	<b>\$ 2,155,190</b>	<b>\$ 2,252,845</b>	<b>\$ 23,146,798</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities -</b>					
Accounts payable	\$ 465,716	\$ 143,149	\$ 105,876	\$ 5,648	\$ 720,389
Accrued liabilities	13,188	10,066	-	-	23,254
Due to other funds	203,650	1,431,184	233,474	-	1,868,308
Due to other governments	-	1,615	-	186	1,801
Due to TRS	1,117,163	-	-	-	1,117,163
Due to ERS	120,971	-	-	-	120,971
Other liabilities	269,771	-	-	-	269,771
Compensated absences	12,626	-	-	-	12,626
Unearned revenue	-	76,532	-	4,140	80,672
<b>TOTAL LIABILITIES</b>	<b>\$ 2,203,085</b>	<b>\$ 1,662,546</b>	<b>\$ 339,350</b>	<b>\$ 9,974</b>	<b>\$ 4,214,955</b>
<b>Fund Balances -</b>					
Nonspendable	\$ 1,953,614	\$ -	\$ -	\$ 29,931	\$ 1,983,545
Restricted	10,630,894	-	1,638,969	1,712,293	13,982,156
Assigned	929,834	-	176,871	500,647	1,607,352
Unassigned	1,358,790	-	-	-	1,358,790
<b>TOTAL FUND BALANCE</b>	<b>\$ 14,873,132</b>	<b>\$ -</b>	<b>\$ 1,815,840</b>	<b>\$ 2,242,871</b>	<b>\$ 18,931,843</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 17,076,217</b>	<b>\$ 1,662,546</b>	<b>\$ 2,155,190</b>	<b>\$ 2,252,845</b>	

**Amounts reported for governmental activities in the  
Statement of Net Position are different because:**

Capital assets/right to use assets used in governmental activities are not financial resources and therefore are not reported in the funds.	58,177,835
Interest is accrued on outstanding bonds in the statement of net position but not in the funds.	(16,938)
The following long-term obligations are not due and payable in the current period and therefore are not reported in the governmental funds:	
Serial bonds payable	(19,130,000)
Leases	(16,555)
Retainage payable	(365,658)
OPEB	(16,903,825)
Compensated absences	(37,877)
Retirement incentives	(652,000)
Unamortized bond premium	(580,411)
Deferred outflow - pension	7,804,068
Deferred outflow - OPEB	4,920,665
Net pension liability	(3,893,933)
Deferred inflow - pension	(711,240)
Deferred inflow - OPEB	(2,951,977)
<b>Net Position of Governmental Activities</b>	<b>\$ 44,573,997</b>

**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**

**Statement of Revenues, Expenditures and Changes in Fund Balances**

**Governmental Funds**

**For The Year Ended June 30, 2023**

	<b>General Fund</b>	<b>Special Aid Fund</b>	<b>Capital Projects Fund</b>	<b>Nonmajor Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>REVENUES</b>					
Real property taxes and tax items	\$ 10,395,460	\$ -	\$ -	\$ -	\$ 10,395,460
Non-property taxes	430,874	-	-	-	430,874
Charges for services	123,054	-	-	-	123,054
Use of money and property	370,891	-	-	68,061	438,952
Sale of property and compensation for loss	84,201	-	126,877	-	211,078
Miscellaneous	424,326	25,000	-	37,581	486,907
State sources	20,813,620	1,394,340	-	18,044	22,226,004
Federal sources	289,355	3,148,423	-	922,117	4,359,895
Sales	-	-	-	49,088	49,088
<b>TOTAL REVENUES</b>	<b>\$ 32,931,781</b>	<b>\$ 4,567,763</b>	<b>\$ 126,877</b>	<b>\$ 1,094,891</b>	<b>\$ 38,721,312</b>
<b>EXPENDITURES</b>					
General support	\$ 4,066,229	\$ -	\$ -	\$ -	\$ 4,066,229
Instruction	13,880,022	3,703,945	-	-	17,583,967
Pupil transportation	1,564,334	131,476	526,699	-	2,222,509
Community services	39,472	-	-	-	39,472
Employee benefits	5,769,052	865,937	-	99,020	6,734,009
Debt service - principal	2,599,659	-	-	-	2,599,659
Debt service - interest	481,646	-	-	-	481,646
Cost of sales	-	-	-	539,593	539,593
Other expenses	-	-	-	344,031	344,031
Capital outlay	-	-	3,768,937	-	3,768,937
<b>TOTAL EXPENDITURES</b>	<b>\$ 28,400,414</b>	<b>\$ 4,701,358</b>	<b>\$ 4,295,636</b>	<b>\$ 982,644</b>	<b>\$ 38,380,052</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 4,531,367</b>	<b>\$ (133,595)</b>	<b>\$ (4,168,759)</b>	<b>\$ 112,247</b>	<b>\$ 341,260</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers - in	\$ 235,482	\$ 133,595	\$ 696,700	\$ 1,532	\$ 1,067,309
Transfers - out	(830,295)	-	(137,014)	(100,000)	(1,067,309)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (594,813)</b>	<b>\$ 133,595</b>	<b>\$ 559,686</b>	<b>\$ (98,468)</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 3,936,554</b>	<b>\$ -</b>	<b>\$ (3,609,073)</b>	<b>\$ 13,779</b>	<b>\$ 341,260</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>10,936,578</b>	<b>-</b>	<b>5,424,913</b>	<b>2,229,092</b>	<b>18,590,583</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 14,873,132</b>	<b>\$ -</b>	<b>\$ 1,815,840</b>	<b>\$ 2,242,871</b>	<b>\$ 18,931,843</b>

(See accompanying notes to financial statements)

**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in**  
**Fund Balances of Governmental Funds to Statement of Activities**  
**For The Year Ended June 30, 2023**

**NET CHANGE IN FUND BALANCES -**  
**TOTAL GOVERNMENTAL FUNDS** \$ 341,260

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following are the amounts by which capital outlays and additions of assets in excess depreciation in the current period:

Capital Outlay	\$ 3,768,937	
Additions to Assets, Net	1,054,872	
Depreciation and amortization	<u>(1,422,967)</u>	3,400,842

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term obligations in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term obligations in the Statement of Net Position. The following details these items as they effect the governmental activities:

Debt Repayments	\$ 2,599,659	
Unamortized Bond Premium	<u>52,765</u>	2,652,424

In the Statement of Activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. 3,112

The retainage liability does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds. (365,658)

The net OPEB liability does not require the use of current financial resources and, therefore, is not reported as an expenditure in the governmental funds. (258,028)

(Increase) decrease in proportionate share of net pension asset/liability reported in the Statement of Activities do not provide for or require the use of current financial resources and therefore are not reported as revenues or expenditures in the governmental funds

Teachers' Retirement System		(358,960)
Employees' Retirement System		(648,477)

In the Statement of Activities, vacation pay, teachers' retirement incentive and judgments and claims are measured by the amount accrued during the year. In the governmental funds, expenditures for these items are measured by the amount actually paid. The following provides the differences of these items as presented in the governmental activities:

Compensated Absences	\$ (2,970)	
Retiree Incentives	<u>(147,000)</u>	(149,970)

**CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES** **\$ 4,616,545**

**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**

**Statement of Fiduciary Net Position**

**June 30, 2023**

	<b>Custodial Funds</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 266,519
<b>TOTAL ASSETS</b>	<b><u>\$ 266,519</u></b>
<b>NET POSITION</b>	
Restricted for individuals, organizations and other governments	\$ 266,519
<b>TOTAL NET POSITION</b>	<b><u><u>\$ 266,519</u></u></b>

**Statement of Changes in Fiduciary Net Position**

**For The Year Ended June 30, 2023**

	<b>Custodial Funds</b>
<b>ADDITIONS</b>	
Dental coverage	\$ 24,017
Library taxes	205,100
Student activity	60,340
<b>TOTAL ADDITIONS</b>	<b><u>\$ 289,457</u></b>
<b>DEDUCTIONS</b>	
Student activity	\$ 68,898
Library taxes	205,100
Dental coverage	24,092
<b>TOTAL DEDUCTIONS</b>	<b><u>\$ 298,090</u></b>
<b>CHANGE IN NET POSITION</b>	<b>\$ (8,633)</b>
<b>NET POSITION, BEGINNING OF YEAR</b>	<b><u>275,152</u></b>
<b>NET POSITION, END OF YEAR</b>	<b><u><u>\$ 266,519</u></u></b>

# NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK

## Notes To The Basic Financial Statements

June 30, 2023

### I. Summary of Significant Accounting Policies

The financial statements of the North Rose - Wolcott Central School District, New York (the District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

#### A. Reporting Entity

The North Rose - Wolcott Central School District is governed by the laws of New York State. The District is an independent entity governed by an elected Board of Education consisting of seven members. The President of the Board serves as the chief fiscal officer and the Superintendent is the chief executive officer. The Board is responsible for, and controls all activities related to public school education within the District. Board members have authority to make decisions, power to appoint management, and primary accountability for all fiscal matters.

The reporting entity of the District is based upon criteria set forth by GASB Statement 14, *The Financial Reporting Entity*, as amended by GASB Statement 39, *Component Units* and GASB Statement 61, *The Financial Reporting Entity*. The financial reporting entity consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The District is not a component unit of another reporting entity. The decision to include a potential component unit in the District's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities included in the District's reporting entity.

#### 1. Extraclassroom Activity Funds

The extraclassroom activity funds of the District represent funds of the students of the District. The Board of Education exercises general oversight of these funds. The extraclassroom activity funds are independent of the District with respect to its financial transactions, and the designation of student management. Separate audited financial statements (cash basis) of the extraclassroom activity funds can be found at the District's business office. The District accounts for assets held as an agency for various student organizations in an agency fund.

#### B. Joint Venture

The District is a component of the Wayne - Finger Lakes (BOCES). The BOCES is a voluntary, cooperative association of school districts in a geographic area that shares planning, services, and programs which provide educational and support activities. There is no authority or process by which a school district can terminate its status as a BOCES component.

**( I. ) (Continued)**

BOCES are organized under §1950 of the New York State Education Law. A BOCES Board is considered a corporate body. Members of a BOCES Board are nominated and elected by their component member boards in accordance with provisions of §1950 of the New York State Education Law. All BOCES property is held by the BOCES Board as a corporation (§1950(6)). In addition, BOCES Boards also are considered municipal corporations to permit them to contract with other municipalities on a cooperative basis under §119-n(a) of the New York State General Municipal Law.

A BOCES' budget is comprised of separate budgets for administrative, program, and capital costs. Each component school district's share of administrative and capital cost is determined by resident public school district enrollment as defined in Education Law, Section 1950(4)(b)(7). In addition, component districts pay tuition or a service fee for programs in which its students participate.

During the year, the District was billed \$5,008,958 for BOCES administrative and program costs.

The District's share of BOCES aid amounted to \$1,449,562.

Financial statements for the BOCES are available from the BOCES administrative office.

**C. Basis of Presentation**

**1. Districtwide Statements**

The Statement of Net Position and the Statement of Activities present financial information about the District's governmental activities. These statements include the financial activities of the overall government in its entirety, except those that are fiduciary. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities generally are financed through taxes, state aid, intergovernmental revenues, and other exchange and non-exchange transactions. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital specific grants.

The Statement of Activities presents a comparison between program expenses and revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Indirect expenses, principally employee benefits, are allocated to functional areas in proportion to the payroll expended for those areas. Program revenues include charges paid by the recipients of goods or services offered by the programs, and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**2. Fund Statements**

The fund statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

( I. ) (Continued)

The District reports the following governmental funds:

a. **Major Governmental Funds**

**General Fund** - This is the District's primary operating fund. It accounts for all financial transactions that are not required to be accounted for in another fund.

**Special Aid Fund** - This fund accounts for the proceeds of specific revenue sources, such as federal and state grants, that are legally restricted to expenditures for specified purposes. These legal restrictions may be imposed either by governments that provide the funds, or by outside parties.

**Capital Projects Fund** - Used to account for the financial resources used for acquisition, construction, or major repair of capital facilities and bus purchases.

b. **Nonmajor Governmental** - The other funds which are not considered major are aggregated and reported as nonmajor governmental funds as follows:

**School Lunch Fund** - Used to account for transactions of the District's lunch, breakfast and milk programs.

**Debt Service Fund** - This fund accounts for the accumulation of resources and the payment of principal and interest on long-term obligations for governmental activities.

**Miscellaneous Special Revenue Fund** – used to account for and report those revenues that are restricted or committed to expenditures for specified purposes.

c. **Fiduciary** - Fiduciary activities are those in which the District acts as trustee or agent for resources that belong to others. These activities are not included in the District-wide financial statements, because their resources do not belong to the District, and are not available to be used.

**Custodial Funds** - These funds are strictly custodial in nature and do not involve the measurement of results of operations. Assets are held by the District as agent for various student groups or extraclassroom activity.

D. **Measurement Focus and Basis of Accounting**

Accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

**( I. ) (Continued)**

The District-Wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the District gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants and donations. On an accrual basis revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if the revenues are collected within one year after the end of the fiscal year.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

**E. Property Taxes**

Real property taxes are levied annually by the Board of Education no later than September 1, and become a lien on August 11, 2022. Taxes are collected during the period September 1 to November 2, 2022.

Uncollected real property taxes are subsequently enforced by the County in which the District is located. The County pays an amount representing uncollected real property taxes transmitted to the County for enforcement to the District no later than the following April 1.

**F. Restricted Resources**

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in these notes.

**G. Interfund Transactions**

The operations of the District include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowing. The District typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services.

In the District-wide statements, the amounts reported on the Statement of Net Position for interfund receivables and payables represent amounts due between different fund types (governmental activities and fiduciary funds). Eliminations have been made for all interfund receivables and payables between the funds.

**( I. ) (Continued)**

The governmental funds report all interfund transactions as originally recorded. Interfund receivables and payables may be netted on the accompanying governmental funds balance sheet when it is the District's practice to settle these amounts at a net balance based upon the right of legal offset.

Refer to Note VII for a detailed disclosure by individual fund for interfund receivables, payables, expenditures, and revenues activity.

**H. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses during the reporting period. Actual results could differ from those estimates. Estimates and assumptions are made in a variety of areas, including computation of encumbrances, compensated absences, potential contingent liabilities and useful lives of long-lived assets.

**I. Cash and Cash Equivalents**

The District's cash and cash equivalents consist of cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

New York State Law governs the District's investment policies. Resources must be deposited in FDIC-insured commercial banks or trust companies located within the State. Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand and time deposits and certificates of deposit not covered by FDIC insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and Districts. Investments are stated at fair value.

**J. Receivables**

Receivables are shown net of an allowance for uncollectible accounts, when applicable.

In addition, the District will report a receivable relating to a lease arrangement. The receivable is recorded at the present value of the future payments and recognized over the life of the lease.

No allowance for uncollectible accounts has been provided since it is believed that such allowance would not be material.

( I. ) (Continued)

**K. Inventory and Prepaid Items**

Inventories of food and/or supplies for school lunch are recorded at cost on a first-in, first-out basis or, in the case of surplus food, at stated value which approximates market. Purchases of inventoriable items in other funds are recorded as expenditures at the time of purchase, and are considered immaterial in amount.

Prepaid items represent payments made by the District for which benefits extend beyond year end. These payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the District-wide and fund financial statements. These items are reported as assets on the statement of net position or balance sheet using the consumption method. A current asset for the prepaid amounts is recorded at the time of purchase and an expense/expenditure is reported in the year the goods or services are consumed.

A non-spendable fund balance for these non-liquid assets (inventories and prepaid items) has been recognized to signify that a portion of fund balance is not available for other subsequent expenditures.

**L. Capital Assets**

In the District-wide financial statements, capital assets are accounted for at historical cost or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their acquisition value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. A capitalization threshold of \$2,000 is used to report capital assets. The range of estimated useful lives by type of assets is as follows:

<u>Class</u>	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Buildings	\$ 50,000	SL	15-50 Years
Machinery and Equipment	\$ 2,000	SL	5-20 Years

The investment in infrastructure type assets have not been segregated for reporting purposes since all costs associated with capital projects are consolidated and reported as additions to buildings and improvements.

**M. Right To Use Assets**

The District-wide financial statements, right-to-use-assets are reported within the major class of the underlying asset and valued at the future minimum lease payment. Amortization is between 5 and 10 years based on the contract terms and/or estimated replacement of the assets.

( I. ) (Continued)

**N. Unearned Revenue**

The District reports unearned revenues on its Statement of Net Position and its Balance Sheet. On the Statement of Net Position, unearned revenue arises when resources are received by the District before it has legal claim to them, as when grant monies are received prior to incurrence of qualifying expenditures. In subsequent periods, when the District has legal claim to resources, the liability for unearned revenue is removed and revenue is recognized.

**O. Deferred Outflows and Inflows of Resources**

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenses/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**P. Vested Employee Benefits**

**1. Compensated Absences**

Compensated absences consist of unpaid accumulated annual sick leave, vacation, and sabbatical time.

Sick leave eligibility and accumulation is specified in negotiated labor contracts, and in individual employment contracts. Upon retirement, resignation or death, employees may contractually receive a payment based on unused accumulated sick leave.

Certain District employees are granted vacation in varying amounts, based primarily on length of service and service position. Some earned benefits may be forfeited if not taken within varying time periods.

Consistent with GASB Statement 16, Accounting for Compensated Absences, the liability has been calculated using the vesting/termination method and an accrual for that liability is included in the District-wide financial statements. The compensated absences liability is calculated based on the pay rates in effect at year end.

In the funds' statements only the amount of matured liabilities is accrued within the General Fund based upon expendable and available financial resources. These amounts are expensed on a pay-as-you-go basis.

( I. ) (Continued)

**Q. Other Benefits**

District employees participate in the New York State Employees' Retirement System and the New York State Teachers' Retirement System.

In addition to providing pension benefits, the District provides post-employment health coverage to retired employees in accordance with the provision of various employment contracts in effect at the time of retirement. Substantially all of the District's employees may become eligible for these benefits if they reach normal retirement age while working for the District. Health care benefits are provided through plans whose premiums are based on the benefits paid during the year. The cost of providing post-retirement benefits may be shared between the District and the retired employee. The District recognizes the cost of providing health insurance by recording its share of insurance premiums as an expenditure.

**R. Short-Term Debt**

The District may issue Bond Anticipation Notes (BAN), in anticipation of proceeds from the subsequent sale of bonds. These notes are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of bonds. State law requires that a BAN issued for capital purposes be converted to long-term financing within five years after the original issue date.

**S. Accrued Liabilities and Long-Term Obligations**

Payables, accrued liabilities, and long-term obligations are reported in the district-wide financial statements. In the governmental funds, payables and accrued liabilities are paid in a timely manner and in full from current financial resources. Claims and judgments, other postemployment benefits payable and compensated absences that will be paid from governmental funds are reported as a liability in the funds' financial statements only to the extent that they are due for payment in the current year. Bonds and other long-term obligations that will be paid from governmental funds are recognized as a liability in the fund financial statements when due.

Long-term obligations represent the District's future obligations or future economic outflows. The liabilities are reported as due in one year or due within more than one year in the Statement of Net Position.

**T. Equity Classifications**

**1. District-Wide Statements**

In the District-wide statements there are three classes of net position:

- a. **Net Investment in Capital Assets** - consists of net capital assets (cost less accumulated depreciation) reduced by outstanding balances of related debt obligations from the acquisition, constructions or improvements of those assets.
- b. **Restricted Net Position** - reports net position when constraints placed on the assets or deferred outflows of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

( I. ) (Continued)

On the Statement of Net Position the following balances represent the restricted for other purposes:

	<u><b>Total</b></u>
Workers' Compensation	\$ 156,172
Unemployment Costs	32,425
Capital Projects	1,154,610
Retirement Contribution - TRS	621,693
Tax Certiorari	42,864
Scholarships	78,376
Liability	1,003,551
Employee Benefit Accrued Liability	<u>255,018</u>
<b>Total Net Position - Restricted for Other Purposes</b>	<b><u><u>\$ 3,344,709</u></u></b>

c. **Unrestricted Net Position** - reports the balance of net position that does not meet the definition of the above two classifications . The reported deficit of \$7,670,241 at year end is the result of full implementation of GASB #75 regarding retiree health obligations.

2. **Fund Statements**

In the fund basis statements there are five classifications of fund balance:

a. **Nonspendable Fund Balance** – Includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. Nonspendable fund balance includes:

	<u><b>Total</b></u>
Inventory in School Lunch	\$ 29,931
Prepaid Items	522,430
Noncurrent Receivables	<u>1,431,184</u>
<b>Total Nonspendable Fund Balance</b>	<b><u><u>\$ 1,983,545</u></u></b>

b. **Restricted Fund Balances** – Includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation. All encumbrances of funds other than the general fund are classified as restricted fund balance. The District has established the following restricted fund balances:

( I. ) (Continued)

**Capital Reserve** - According to Education Law §3651, must be used to pay the cost of any object or purpose for which bonds may be issued. The creation of a capital reserve fund requires authorization by a majority of the voters establishing the purpose of the reserve; the ultimate amount, its probable term and the source of the funds. Expenditures may be made from the reserve only for a specific purpose further authorized by the voters. The form for required legal notice for the vote on establishing and funding the reserve and the form of the proposition to be placed on the ballot are set forth in §3651 of the Education Law. The Reserve is accounted for in the General Fund under restricted fund balance. Year end balances are as follows:

<b><u>Name of Reserve</u></b>	<b><u>Maximum Funding</u></b>	<b><u>Total Funding Provided</u></b>	<b><u>Total Year to Date Balance</u></b>
2022 Capital Building Reserve	\$ 15,000,000	\$ 4,750,000	\$ 4,830,198
2023 Bus Purchase Reserve	\$ 6,000,000	\$ 1,968,591	\$ 2,020,000

**Employee Benefit Accrued Liability Reserve** - According to General Municipal Law §6-p, must be used for the payment of accrued employee benefits due to an employee upon termination of the employee's service. This reserve may be established by a majority vote of the Board, and is funded by budgetary appropriations and such other reserves and funds that may be legally appropriated.

**Liability Reserve** - According to General Municipal Law §1709(8) (c), must be used to pay for property loss and liability claims incurred. Separate funds for property loss and liability claims are required, and this reserve may not in total exceed 3% of the annual budget or \$15,000, whichever is greater.

**Retirement Contribution Reserve** - According to General Municipal Law §6-r, must be used financing retirement contributions. The reserve must be accounted for separate and apart from all other funds and a detailed report of the operation and condition of the fund must be provided to the Board.

**Teachers' Retirement Reserve** – General Municipal Law §6r was amended to include a Teachers' Retirement Reserve (TRS) sub-fund. The reserve has an annual funding limit of 2% of the prior year TRS salaries and a maximum cumulative total balance of 10% of the previous year's TRS salary.

**Unemployment Insurance Reserve** - According to General Municipal Law §6-m, must be used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. If the District elects to convert to tax (contribution) basis, excess resources in the fund over the sum sufficient to pay pending claims may be transferred to any other reserve fund.

( I. ) (Continued)

**Workers' Compensation Reserve** - According to General Municipal Law §6-j, must be used to pay for compensation benefits and other expenses authorized by Article 2 of the Workers' Compensation Law, and for payment of expenses of administering this self-insurance program. The reserve may be established by Board action, and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget.

**Tax Certiorari Reserve** - According to General Municipal Law §3651.1-a, must be used to establish a reserve fund for tax certiorari claims and to expend from the fund without voter approval. The monies held in the reserve shall not exceed the amount which might reasonably be deemed necessary to meet anticipated judgments and claims arising out of tax certiorari proceedings. Any resources deposited to the reserve which are not expended for tax certiorari proceeding in the year such monies are deposited must be returned to the General Fund on or before the first day of the fourth fiscal year after deposit of these monies.

**Encumbrances** - Encumbrance accounting, under which purchase orders, contracts and other commitments of expenditures are recorded for budgetary control purposes in order to reserve applicable appropriations, is employed as a control in preventing over-expenditure of established appropriations. Open encumbrances are reported as restricted fund balance in all funds other than the General Fund and the School Lunch Fund, since they do not constitute expenditures or liabilities and will be honored through budget appropriations in the subsequent year.

Restricted fund balances include the following:

	<b><u>Total</u></b>
<b><u>General Fund -</u></b>	
Workers' Compensation	\$ 156,172
Unemployment Costs	32,425
Retirement Contribution - ERS	1,668,973
Retirement Contribution - TRS	621,693
Tax Certiorari	42,864
Liability	1,003,551
Capital Reserves	6,850,198
Employee Benefit Accrued Liability	255,018
<b><u>Capital Fund -</u></b>	
Capital Improvements	1,638,969
<b><u>Debt Service Fund -</u></b>	
Debt Service	1,633,917
<b><u>Miscellaneous Special Revenue Fund -</u></b>	
Scholarships	78,376
<b>Total Restricted Fund Balance</b>	<b><u><u>\$ 13,982,156</u></u></b>

( I. ) (Continued)

The District appropriated and/or budgeted funds from the following reserves for the 2023-24 budget:

	<b><u>Total</u></b>
Unemployment Costs	\$ 25,000
Retirement Contribution	375,000
Teachers' Retirement Contribution	75,000
Debt	125,000
Employee Benefit Accrued Liability	20,000
<b>Total</b>	<b><u><u>\$ 620,000</u></u></b>

c. **Committed** - Includes amounts that can only be used for the specific purposes pursuant to constraints imposed by formal action of the school districts highest level of decision making authority, i.e., the Board of Education. The District has no committed fund balances as of June 30, 2023.

d. **Assigned Fund Balance** – Includes amounts that are constrained by the District’s intent to be used for specific purposes, but are neither restricted nor committed. All encumbrances of the General Fund are classified as assigned fund balance. Encumbrances represent purchase commitments made by the District’s purchasing agent through their authorization of a purchase order prior to year-end. The District assignment is based on the functional level of expenditures.

Management has determined significant encumbrances for the General Fund to be in excess of \$47,100, \$9,400 in the Capital Fund, \$3,400 in the School Lunch Fund and \$11,300 in the Special Aid Fund. The District reports the following significant encumbrances:

**General Fund -**

General Support	\$ 160,084
Instruction	\$ 518,339
Pupil Transportation	\$ 93,911

**Capital Projects Fund -**

Capital Improvements	\$ 8,431,173
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**School Lunch Fund -**

Cost of Sales	\$ 60,572
Other Expenses	\$ 30,347

**Special Aid Fund -**

Instructional	\$ 853,489
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( I. ) (Continued)

Assigned fund balances include the following:

	<u><b>Total</b></u>
General Fund - Encumbrances	\$ 779,834
General Fund - Appropriated for Taxes	150,000
Capital Fund	176,871
School Lunch Fund - Year End Equity	500,647
<b>Total Assigned Fund Balance</b>	<u><b>\$ 1,607,352</b></u>

e. **Unassigned Fund Balance** –Includes all other general fund amounts that do not meet the definition of the above four classifications and are deemed to be available for general use by the school district and could report a surplus or deficit. In funds other than the general fund, the unassigned classification is used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted or assigned.

NYS Real Property Tax Law 1318 limits the amount of unexpended surplus funds a school district can retain to no more than 4% of the District’s budget for the general fund for the ensuing fiscal year. Nonspendable and restricted fund balance of the general fund are excluded from the 4% limitation. Amounts appropriated for the subsequent year and encumbrances are also excluded from the 4% limitation.

3. **Order of Use of Fund Balance**

The District’s policy is to apply expenditures against nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance at the end of the fiscal year. For all funds, nonspendable fund balances are determined first and then restricted fund balances for specific purposes are determined. Any remaining fund balance amounts for funds other than the general fund are classified as restricted fund balance. In the general fund, the remaining amounts are reported as unassigned. Assignments of fund balance cannot cause a negative unassigned fund balance.

U. **New Accounting Standards**

The District has adopted all current Statements of the Governmental Accounting Standards Board (GASB) that are applicable. At June 30, 2023, the District implemented the following new standards issued by GASB:

GASB has issued Statement No. 91, *Conduit Debt Obligations*.

GASB has issued Statement No. 93, *Replacement of Interbank Offered Rates, Paragraph 11b*.

GASB has issued Statement No. 96, *Subscription Based Information Technology*.

GASB has issued Statement No. 99, *Omnibus 2022 (leases, PPPs, and SBITAs)*.

( I. ) (Continued)

V. **Future Changes in Accounting Standards**

GASB has issued Statement No. 100, *Accounting for Changes and Error Corrections-an Amendment of GASB Statement No. 62*, which will be effective for reporting periods beginning after June 15, 2023.

GASB has issued Statement No. 101, *Compensated Absences*, which will be effective for reporting periods beginning after December 15, 2023.

The District will evaluate the impact each of these pronouncements may have on its financial statements and will implement them as applicable and when material.

II. **Changes in Accounting Principles**

For the year ended June 30, 2023, the District implemented GASB Statement No. 96, *Subscription Based Information Technology Arrangements (SBITA)*. The implementation of the statement changes the reporting for SBITAs. There was no financial statement impact for the implementation of the Statement.

III. **Stewardship, Compliance and Accountability**

By its nature as a local government unit, the District is subject to various federal, state, and local laws and contractual regulations. An analysis of the District's compliance with significant laws and regulations and demonstration of its stewardship over District resources follows.

A. **Budgets**

The District administration prepares a proposed budget for approval by the Board of Education for the General Fund.

The voters of the District approved the proposed appropriation budget.

Appropriations are adopted at the program line-item level.

Appropriations established by adoption of the budget constitute a limitation on expenditures (and encumbrances) which may be incurred. Appropriations lapse at the end of the fiscal year unless expended or encumbered. Encumbrances will lapse if not expended in the subsequent year. Appropriations authorized for the current year are increased by the planned use of specific reserves, and budget amendments approved by the Board of Education as a result of selected new revenue sources not included in the original budget (when permitted by law). These supplemental appropriations may occur subject to legal restriction, if the Board approves them because of a need which exists which was not determined at the time the budget was adopted. During the 2022-23 fiscal year, the budget was increased by \$37,108 for repairs and damages, \$526,700 for Bus Purchases, \$93,137 for equipment, \$70,000 for boiler, and \$474,114 in carryover encumbrances from the prior year.

Budgets are adopted annually on a basis consistent with GAAP. Appropriations authorized for the year are increased by the amount of encumbrances carried forward from the prior year.

**( III. ) (Continued)**

Budgets are established and used for individual capital projects fund expenditures as approved by a special referendum of the District’s voters. The maximum project amount authorized is based primarily upon the cost of the project, plus any requirements for external borrowings, not annual appropriations. These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

**B. Encumbrances**

Encumbrance accounting is used for budget control and monitoring purposes and is reported as a part of the governmental funds. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded to reserve applicable appropriations. Outstanding encumbrances as of year-end are presented as reservations of fund balance and do not represent expenditures or liabilities. These commitments will be honored in the subsequent period. Related expenditures are recognized at that time, as the liability is incurred, or the commitment is paid.

**IV. Cash and Cash Equivalents**

**Credit Risk** – In compliance with the State Law, District investments are limited to obligations of the United States of America, obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America, obligations of the State, time deposit accounts and certificates of deposit issued by a bank or trust company located in, and authorized to do business in, the State, and obligations used by other municipalities and authorities with the State.

**Concentration of Credit Risk** – To promote competition in rates and service costs, and to limit the risk of institutional failure, District deposits and investments are placed with multiple institutions. The District’s investment policy limits the amounts that may be deposited with any one financial institution.

**Interest Rate Risk** – The District has an investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from rising interest rates.

The District’s aggregate bank balances, included balances not covered by depository insurance at year end, collateralized as follows:

Uncollateralized	\$	-
Collateralized with Securities held by the Pledging Financial Institution		1,730,971
Collateralized within Trust Department or Agent		2,586,484
<b>Total</b>	<b>\$</b>	<b><u>4,317,455</u></b>

Restricted cash represents cash where use is limited by legal requirements. These assets represent amounts required by statute to be reserved for various purposes. Restricted cash as of year-end includes \$13,982,156 within the governmental funds and \$266,519 in the fiduciary funds.

**V. Investment Pool**

The District participates in a multi-municipal cooperative investment pool agreement pursuant to New York State General Municipal Law Article 5-G, §119-O, whereby it holds a portion of the investments in cooperation with other participants. The investments are highly liquid and are considered to be cash equivalents.

Total investments of the cooperative as of year-end are \$12,838,506, which consisted of \$3,837,430 in repurchase agreements, \$7,391,128 in U.S. Treasury Securities, \$306,840 in FDIC insured deposits and \$1,303,108 in collateralized bank deposits, with various interest rates and due dates.

The following amounts are included as unrestricted and restricted cash:

<u>Fund</u>	<u>Bank Amount</u>	<u>Carrying Amount</u>	<u>Type of Investment</u>
General	\$ 12,025,517	\$ 12,025,517	CLASS
Capital	\$ 750,660	\$ 750,660	CLASS
Special Revenue	\$ 62,329	\$ 62,329	CLASS

**VI. Receivables**

Receivables at June 30, 2023 for individual major funds and nonmajor funds, including the applicable allowances for uncollectible accounts, are as follows:

<u>Description</u>	<u>Governmental Activities</u>				<u>Total</u>
	<u>General Fund</u>	<u>Special Aid Fund</u>	<u>Capital Projects Fund</u>	<u>NonMajor Funds</u>	
Accounts Receivable	\$ 119,809	\$ 99,093	\$ -	\$ 15,828	\$ 234,730
Due From State and Federal	355,757	1,133,545	1,306,013	4,953	2,800,268
Due From Other Governments	642,008	-	-	-	642,008
<b>Total Receivables</b>	<b>\$ 1,117,574</b>	<b>\$ 1,232,638</b>	<b>\$ 1,306,013</b>	<b>\$ 20,781</b>	<b>\$ 3,677,006</b>

District management has deemed the amounts to be fully collectible.

**VII. Interfund Receivables, Payables, Revenues and Expenditures**

Interfund Receivables, Payables, Revenues and Expenditures at June 30, 2023 were as follows:

	<u>Interfund</u>			
	<u>Receivables</u>	<u>Payables</u>	<u>Revenues</u>	<u>Expenditures</u>
General Fund	\$ 1,641,264	\$ 203,650	\$ 235,482	\$ 830,295
Special Aid Fund	133,606	1,431,184	133,595	-
Capital Projects Fund	70,000	233,474	696,700	137,014
Non-Major Funds	23,438	-	1,532	100,000
<b>Total</b>	<b>\$ 1,868,308</b>	<b>\$ 1,868,308</b>	<b>\$ 1,067,309</b>	<b>\$ 1,067,309</b>

( VII. ) (Continued)

Interfund receivables and payables between governmental activities are eliminated on the Statement of Net Position. The District typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues. All interfund payables are not necessarily expected to be repaid within one year.

Transfers are used to finance certain special aid programs, support capital project expenditures, and debt service expenditures.

**VIII. Capital Assets and Lease Assets**

**A. Capital Assets**

Capital asset balances and activity were as follows:

<u>Type</u>	<u>Balance</u> <u>7/1/2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>6/30/2023</u>
<b><u>Governmental Activities:</u></b>				
<b><u>Capital Assets that are not Depreciated -</u></b>				
Land	\$ 190,188	\$ -	\$ -	\$ 190,188
Work in progress	33,238,234	4,134,595	-	37,372,829
<i>Total Nondepreciable</i>	<u>\$ 33,428,422</u>	<u>\$ 4,134,595</u>	<u>\$ -</u>	<u>\$ 37,563,017</u>
<b><u>Capital Assets that are Depreciated -</u></b>				
Buildings and Improvements	\$ 44,891,699	\$ 6,600	\$ -	\$ 44,898,299
Machinery and equipment	7,863,628	908,098	695,058	8,076,668
<i>Total Depreciated Assets</i>	<u>\$ 52,755,327</u>	<u>\$ 914,698</u>	<u>\$ 695,058</u>	<u>\$ 52,974,967</u>
<b><u>Less Accumulated Depreciation -</u></b>				
Buildings and Improvements	\$ 26,466,978	\$ 784,753	\$ -	\$ 27,251,731
Machinery and equipment	5,627,505	474,485	448,432	5,653,558
<i>Total Accumulated Depreciation</i>	<u>\$ 32,094,483</u>	<u>\$ 1,259,238</u>	<u>\$ 448,432</u>	<u>\$ 32,905,289</u>
<i>Total Capital Assets Depreciated, Net of Accumulated Depreciation</i>	<u>\$ 20,660,844</u>	<u>\$ (344,540)</u>	<u>\$ 246,626</u>	<u>\$ 20,069,678</u>
<b>Total Capital Assets</b>	<b><u>\$ 54,089,266</u></b>	<b><u>\$ 3,790,055</u></b>	<b><u>\$ 246,626</u></b>	<b><u>\$ 57,632,695</u></b>

**B. Lease Assets**

A summary of the lease activity during the year ended June 30, 2023 is as follows:

<u>Type</u>	<u>Balance</u> <u>7/1/2022</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>6/30/2023</u>
<b><u>Lease Assets:</u></b>				
Equipment	\$ 1,486,489	\$ 22,656	\$ 81,987	\$ 1,427,158
<i>Total Lease Assets</i>	<u>\$ 1,486,489</u>	<u>\$ 22,656</u>	<u>\$ 81,987</u>	<u>\$ 1,427,158</u>
<b><u>Less Accumulated Amortization -</u></b>				
Equipment	\$ 798,762	\$ 163,729	\$ 80,473	\$ 882,018
<i>Total Accumulated Amortization</i>	<u>\$ 798,762</u>	<u>\$ 163,729</u>	<u>\$ 80,473</u>	<u>\$ 882,018</u>
<b>Total Lease Assets, Net</b>	<b><u>\$ 687,727</u></b>	<b><u>\$ (141,073)</u></b>	<b><u>\$ 1,514</u></b>	<b><u>\$ 545,140</u></b>

( VIII. ) (Continued)

C. Other capital assets (net depreciation and amortization):

Depreciated capital assets, net	\$ 20,069,678
Amortized lease assets, net	545,140
<b>Total Other Capital Assets, net</b>	<b>\$ 20,614,818</b>

D. Depreciation/Amortization expense for the period was charged to functions/programs as follows:

<b><u>Governmental Activities:</u></b>	<b><u>Depreciation</u></b>	<b><u>Amortization</u></b>	<b><u>Total</u></b>
General Government Support	\$ 239,256	\$ -	\$ 239,256
Instruction	756,640	163,729	920,369
Pupil Transportation	208,228	-	208,228
School Lunch	55,114	-	55,114
<b>Total Depreciation and Amortization Expense</b>	<b>\$ 1,259,238</b>	<b>\$ 163,729</b>	<b>\$ 1,422,967</b>

IX. **Long-Term Debt Obligations**

Long-term liability balances and activity for the year are summarized below:

	<b><u>Balance</u></b> <b><u>7/1/2022</u></b>	<b><u>Additions</u></b>	<b><u>Deletions</u></b>	<b><u>Balance</u></b> <b><u>6/30/2023</u></b>	<b><u>Due Within</u></b> <b><u>One Year</u></b>
<b><u>Governmental Activities:</u></b>					
<b><u>Bonds and Notes Payable -</u></b>					
Serial Bonds	\$ 21,720,000	\$ -	\$ 2,590,000	\$ 19,130,000	\$ 2,675,000
Lease Liability	26,214	-	9,659	16,555	10,106
Unamortized bond premium	633,176	-	52,765	580,411	52,765
<b>Total Bonds and Notes Payable</b>	<b>\$ 22,379,390</b>	<b>\$ -</b>	<b>\$ 2,652,424</b>	<b>\$ 19,726,966</b>	<b>\$ 2,737,871</b>
<b><u>Other Liabilities -</u></b>					
Net Pension Liability	\$ -	\$ 3,893,933	\$ -	\$ 3,893,933	\$ -
OPEB	12,085,351	4,818,474	-	16,903,825	-
Retainage Payable	-	365,658	-	365,658	365,658
Retirement Incentives	505,000	147,000	-	652,000	-
Compensated Absences	46,543	3,960	-	50,503	12,626
<b>Total Other Liabilities</b>	<b>\$ 12,636,894</b>	<b>\$ 9,229,025</b>	<b>\$ -</b>	<b>\$ 21,865,919</b>	<b>\$ 378,284</b>
<b>Total Long-Term Obligations</b>	<b>\$ 35,016,284</b>	<b>\$ 9,229,025</b>	<b>\$ 2,652,424</b>	<b>\$ 41,592,885</b>	<b>\$ 3,116,155</b>

The General Fund has typically been used to liquidate long-term liabilities such as compensated absences.

( IX. ) (Continued)

Existing serial and statutory bond obligations:

<u>Description</u>	<u>Original Amount</u>	<u>Issue Date</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Amount Outstanding 6/30/2023</u>
<b>Serial Bonds</b>					
Refunding	\$ 7,735,000	2015	2024	2.0%-4.0%	\$ 1,195,000
Construction	\$ 20,810,000	2021	2034	2.00%	17,935,000
<b>Total Serial Bonds</b>					<b>\$ 19,130,000</b>
<b>Leases</b>					
Xerox Printer/Copier	\$ 42,122	2020	2025	3.23%	\$ 11,701
Xerox Printer/Copier	\$ 6,863	2022	2027	1.37%	4,854
<b>Total Leases</b>					<b>\$ 16,555</b>

The following is a summary of debt service requirements:

	<u>Serial Bonds</u>		<u>Leases</u>	
2024	\$ 2,675,000	\$ 406,500	\$ 10,106	\$ 232
2025	1,505,000	329,100	4,340	53
2026	1,535,000	299,000	1,401	20
2027	1,565,000	268,300	708	3
2028	1,595,000	237,000	-	-
2029-33	8,460,000	693,800	-	-
2034	1,795,000	35,900	-	-
<b>Total</b>	<b>\$ 19,130,000</b>	<b>\$ 2,269,600</b>	<b>\$ 16,555</b>	<b>\$ 308</b>

Interest on long-term debt for June 30, 2023 was composed of:

Interest Paid	\$ 481,646
Less: Interest Accrued in the Prior Year	(20,050)
Less: Unamortized Bond Premium	(52,765)
Plus: Interest Accrued in the Current Year	16,938
<b>Total Long-Term Interest Expense</b>	<b>\$ 425,769</b>

X. **Deferred Inflows/Outflows of Resources**

The following is a summary of the deferred inflows/outflows of resources:

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Pension	\$ 7,804,068	\$ 711,240
OPEB	4,920,665	2,951,977
<b>Total</b>	<b>\$ 12,724,733</b>	<b>\$ 3,663,217</b>

## **XI. Pension Plans**

### **A. General Information**

The District participates in the New York State Teacher's Retirement System (TRS) and the New York State and Local Employee's Retirement System (ERS). These are cost-sharing multiple employer public employee retirement systems. The Systems offer a wide range of plans and benefits, which are related to years of service and final average salary, vesting of retirement benefits, death, and disability.

### **B. Provisions and Administration**

A 10-member Board of Trustees of the New York State Teachers' Retirement Board administers TRS. TRS provides benefits to plan members and beneficiaries as authorized by the Education Law and the New York State Retirement and Social Security Law (NYSRSSL). Membership is mandatory and automatic for all full-time teachers, teaching assistants, guidance counselors and administrators employed in New York Public Schools and BOCES who elected to participate in TRS. Once a public employer elects to participate in the system, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. TRS issues a publicly available financial report that contains financial statements and required supplementary information. The report may be obtained by writing to NYSTRS, 10 Corporate Woods Drive, Albany, New York 12211-2395 or by referring to the TRS Comprehensive Annual Financial report, which can be found on the System's website at [www.nystrs.org](http://www.nystrs.org).

ERS provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. NYSRSSL govern obligations of employers and employees to contribute, and benefits to employees. Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The District also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. ERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to NYSERS, Office of the State Comptroller, 110 State Street, Albany, New York 12244 or by referring to the ERS Comprehensive Annual Report, which can be found at [www.osc.state.ny.us/retire/publications/index.php](http://www.osc.state.ny.us/retire/publications/index.php).

### **C. Funding Policies**

The Systems are noncontributory except for employees who joined after July 27, 1976, who contribute 3 percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 who generally contribute 3.0 to 3.5 percent of their salary for their entire length of service. In addition, employee contribution rates under ERS tier VI vary based on a sliding salary scale. For TRS, contribution rates are established annually by the New York State Teachers' Retirement Board pursuant to Article 11 of the Education Law. For ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions for the ERS' fiscal year ended March 31. The District paid 100% of the required contributions as billed by the TRS and ERS for the current year and each of the two preceding years.

( XI. ) (Continued)

The District's share of the required contributions, based on covered payroll paid for the District's year ended June 30, 2023:

<u>Contributions</u>	<u>ERS</u>	<u>TRS</u>
2023	\$ 384,704	\$ 1,117,163

**D. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources related to Pensions**

At June 30, 2023, the District reported the following asset/(liability) for its proportionate share of the net pension asset /(liability) for each of the Systems. The net pension asset/(liability) was measured as of March 31, 2023 for ERS and June 30, 2022 for TRS. The total pension asset/(liability) used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The District's proportion of the net pension asset/(liability) was based on a projection of the District's long-term share of contributions to the Systems relative to the projected contributions of all participating members, actuarially determined. This information was provided by the TRS and ERS Systems in reports provided to the District.

	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2023	June 30, 2022
Net pension assets/(liability)	\$ (2,857,213)	\$ (1,036,720)
District's portion of the Plan's total net pension asset/(liability)	0.0133240%	0.054027%

For the year ended June 30, 2023, the District recognized pension expenses of \$1,047,424 for ERS and \$1,361,787 for TRS. At June 30, 2023 the District's reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>		<u>Deferred Inflows of Resources</u>	
	<u>ERS</u>	<u>TRS</u>	<u>ERS</u>	<u>TRS</u>
Differences between expected and actual experience	\$ 304,316	\$ 1,086,352	\$ 80,241	\$ 20,774
Changes of assumptions	1,387,647	2,011,062	15,336	417,620
Net difference between projected and actual earnings on pension plan investments	-	1,339,541	16,786	-
Changes in proportion and differences between the District's contributions and proportionate share of contributions	208,782	334,278	51,305	109,178
Subtotal	\$ 1,900,745	\$ 4,771,233	\$ 163,668	\$ 547,572
District's contributions subsequent to the measurement date	120,971	1,011,119	-	-
<b>Grand Total</b>	<b>\$ 2,021,716</b>	<b>\$ 5,782,352</b>	<b>\$ 163,668</b>	<b>\$ 547,572</b>

( XI. ) (Continued)

District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	<u>ERS</u>	<u>TRS</u>
2023	\$ -	\$ 813,621
2024	418,676	417,880
2025	(109,685)	(124,320)
2026	617,743	2,693,597
2027	810,343	386,220
Thereafter	-	36,663
<b>Total</b>	<b>\$ 1,737,077</b>	<b>\$ 4,223,661</b>

**E. Actuarial Assumptions**

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

	<u>ERS</u>	<u>TRS</u>
Measurement date	March 31, 2023	June 30, 2022
Actuarial valuation date	April 1, 2022	June 30, 2021
Interest rate	5.90%	6.95%
Salary scale	4.50%	5.18%-1.95%
Decrement tables	April 1, 2015- March 31, 2020 System's Experience	July 1, 2009- June 30, 2014 System's Experience
Inflation rate	2.90%	2.40%
COLA's	1.50%	1.30%

For ERS, annuitant mortality rates are based on April 1, 2015 – March 31, 2020 System experience with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2021. For TRS, annuitant mortality rates are based on plan member experience adjustments for mortality improvements based on Society of Actuaries Scale MP-2021.

The long-term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2023 are summarized as follows:

( XI. ) (Continued)

<b>Long Term Expected Rate of Return</b>		
	<b><u>ERS</u></b>	<b><u>TRS</u></b>
Measurement date	March 31, 2023	June 30, 2022
<b><u>Asset Type -</u></b>		
Domestic equity	4.30%	6.50%
International equity	6.85%	7.20%
Global equity	0.00%	6.90%
Private equity	7.50%	9.90%
Real estate	4.60%	6.20%
Opportunistic portfolios	5.38%	0.00%
Real assets	5.84%	0.00%
Bonds and mortgages	0.00%	0.60%
Cash	0.00%	-0.30%
Private debt	0.00%	5.30%
Real estate debt	0.00%	2.40%
High-yield fixed income securities	0.00%	3.30%
Domestic fixed income securities	0.00%	1.10%
Global fixed income securities	0.00%	0.00%
Short-term	0.00%	0.00%
Credit	5.43%	0.00%

The real rate of return is net of the long-term inflation assumption of 2.50% for ERS and 2.40% for TRS.

**F. Discount Rate**

The discount rate used to calculate the total pension liability was 5.90% for ERS and 6.95% for TRS. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the Systems' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

( XI. ) (Continued)

**G. Sensitivity of the Net Pension Liability to the Discount Rate Assumption**

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 5.90% for ERS and 6.95% for TRS, as well as what the District's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1-percentagepoint lower (4.90% for ERS and 5.95% for TRS ) or 1-percentage-point higher (6.90% for ERS and 7.95% for TRS) than the current assumption:

	<b>1% Decrease (4.90%)</b>	<b>Current Assumption (5.90%)</b>	<b>1% Increase (6.90%)</b>
<b>ERS</b>			
Employer's proportionate share of the net pension asset (liability)	\$ (6,904,659)	\$ (2,857,213)	\$ 524,898
	<b>1% Decrease (5.95%)</b>	<b>Current Assumption (6.95%)</b>	<b>1% Increase (7.95%)</b>
<b>TRS</b>			
Employer's proportionate share of the net pension asset (liability)	\$ (9,559,047)	\$ (1,036,720)	\$ 6,130,501

**H. Pension Plan Fiduciary Net Position**

The components of the current year net pension asset/(liability) of the employers as of the respective valuation dates, were as follows:

	<b>(In Thousands)</b>	
	<b>ERS</b>	<b>TRS</b>
Measurement date	March 31, 2023	June 30, 2022
Employers' total pension liability	\$ 232,627,259	\$ 133,883,474
Plan net position	211,183,223	131,964,582
Employers' net pension asset/(liability)	<u>\$ (21,444,036)</u>	<u>\$ (1,918,892)</u>
Ratio of plan net position to the employers' total pension asset/(liability)	90.78%	98.60%

**I. Payables to the Pension Plan**

For ERS, employer contributions are paid annually based on the System's fiscal year which ends on March 31<sup>st</sup>. Accrued retirement contributions as of June 30, 2023 represent the projected employer contribution for the period of April 1, 2023 through June 30, 2023 based on paid ERS wages multiplied by the employer's contribution rate, by tier. Accrued retirement contributions as of June 30, 2023 amounted to \$120,971.

( XI. ) (Continued)

For TRS, employer and employee contributions for the fiscal year ended June 30, 2023 are paid to the System in September, October and November 2023 through a state aid intercept. Accrued retirement contributions as of June 30, 2023 represent employee and employer contributions for the fiscal year ended June 30, 2023 based on paid TRS wages multiplied by the employer's contribution rate, by tier and employee contributions for the fiscal year as reported to the TRS System. Accrued retirement contributions as of June 30, 2023 amounted to 1,117,163.

**XII. Postemployment Benefits**

**A. General Information About the OPEB Plan**

*Plan Description* – The District's defined benefit OPEB plan, provides OPEB for all permanent full-time general and public safety employees of the District. The plan is a single employer defined benefit OPEB plan administered by the District. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the District Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

*Benefits Provided* – The District provides healthcare and life insurance benefits for retirees and their dependents. The benefit terms are dependent on which contract each employee falls under. The specifics of each contract are on file at the District offices and are available upon request.

*Employees Covered by Benefit Terms* – At June 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	151
Active Employees	<u>168</u>
<b>Total</b>	<b><u><u>319</u></u></b>

**B. Total OPEB Liability**

The District's total OPEB liability of \$16,903,825 was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and Other Inputs* – The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.40 percent
Salary Increases	2.40 percent, average, including inflation
Discount Rate	3.65 percent
Healthcare Cost Trend Rates	Initial rate of 6.40% Pre-65 and 5.80% Post-65 decreasing to an ultimate rate of 3.80%
Retirees' Share of Benefit-Related Costs	Varies depending on contract

( XII. ) (Continued)

The discount rate was based on the Bond Buyer General Obligation 20-year Municipal Bond index.

Mortality rates were based on RP-2014 adjusted to 2006 total dataset mortality table generationally projected using scale MP-2019.

**C. Changes in the Total OPEB Liability**

Balance at June 30, 2022	<u>\$ 12,085,351</u>
<u>Changes for the Year -</u>	
Service cost	\$ 604,437
Interest	432,548
Differences between expected and actual experience	3,086,168
Changes in assumptions or other inputs	1,645,365
Benefit payments	<u>(950,044)</u>
Net Changes	<u>\$ 4,818,474</u>
<b>Balance at June 30, 2023</b>	<b><u>\$ 16,903,825</u></b>

Changes of assumptions and other inputs reflect the discount rate at 3.54 percent in 2022 and 3.65 percent in 2023.

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate* – The following presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.65 percent) or 1-percentage-point higher (4.65 percent) than the current discount rate:

	<b>1% Decrease</b>	<b>Discount</b>	<b>1% Increase</b>
	<b><u>(2.65%)</u></b>	<b><u>Rate</u></b>	<b><u>(4.65%)</u></b>
		<b><u>(3.65%)</u></b>	
Total OPEB Liability	\$ 18,567,184	\$ 16,903,825	\$ 15,417,562

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates* – The following presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	<b>1% Decrease</b>	<b>Healthcare</b>	<b>1% Increase</b>
	<b><u>(4.80%</u></b>	<b>Cost Trend Rates</b>	<b><u>(6.80%</u></b>
	<b><u>Decreasing</u></b>	<b><u>(5.80%</u></b>	<b><u>Decreasing</u></b>
	<b><u>to 2.80%)</u></b>	<b><u>Decreasing</u></b>	<b><u>Decreasing</u></b>
		<b><u>to 3.80%)</u></b>	<b><u>to 4.80%)</u></b>
Total OPEB Liability	\$ 14,823,367	\$ 16,903,825	\$ 19,419,382

( XII. ) (Continued)

**D. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2023, the District recognized OPEB expense of \$1,208,072. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>
Differences between expected and actual experience	\$ 1,326,038	\$ 2,774,951
Changes of assumptions	1,625,939	2,145,714
<b>Total</b>	<b><u>\$ 2,951,977</u></b>	<b><u>\$ 4,920,665</u></b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year</u>	
2024	\$ 171,087
2025	171,087
2026	171,087
2027	256,220
2028	228,230
Thereafter	970,977
<b>Total</b>	<b><u>\$ 1,968,688</u></b>

**XIII. Risk Management**

**A. General Information**

The District is exposed to various risks of loss related to injuries to employees, theft, damages, natural disasters, etc. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past two years.

**B. Workers' Compensation**

The District incurs costs related to the Wayne-Finger Lakes Area School Workers' Compensation Plan (Plan) sponsored by the Board of Cooperative Educational Services, of Ontario, Seneca, Yates, Cayuga and Wayne Counties and its component districts. The Plan's objectives are to furnish workers' compensation benefits to participating districts at a significant cost savings. Membership in the Plan may be offered to any component district of the Ontario, Seneca, Yates, Cayuga and Wayne Counties BOCES with the approval of the Board of Directors. Voluntary withdrawal from the Plan may be effective only once annually on the last day of the Plan year as may be established by the Board of Directors. Notice of the Intention to Withdraw must be given in writing to the Chairman of the Board of Directors and the Treasurer not less than one year prior to the end of the Plan year.

( XIII. ) (Continued)

Plan membership is currently comprised of Wayne Finger Lakes BOCES and twenty-two districts. If a surplus of participants' assessments exists after the close of a Plan year, the Board may retain from such surplus an amount sufficient to establish and maintain a claim contingency fund. Surplus funds in excess of the amount transferred to or included in such contingency fund shall be applied in reduction of the next annual assessment or to the billing of Plan participants. All monies paid to the Treasurer by participants shall be commingled and administered as a common fund. No refunds shall be made to a participant and no assessments shall be charged to a participant other than the annual assessment. However, if it appears to the Board of Directors that the liabilities of the Plan will exceed its cash assets, after taking into account any "excess insurance", the Board shall determine the amount needed to meet such deficiency and shall assess such amount against all participants pro-rata per enrollee.

The Plan purchases, on an annual basis, stop-loss insurance to limit its exposure for claims paid.

The Plan establishes a liability for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses. However, because actual claims costs depend on complex factors, the process used in computing claims liabilities does not necessarily result in an exact amount. Such claims are based on the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled and claims that have been incurred but not reported. Adjustments to claims liabilities are charged or credited to expenses in the periods in which they are made. During the year ended June 30, 2023, the North Rose - Wolcott Central School District incurred premiums or contribution expenditures totaling \$152,971.

The Plan is audited on an annual basis and is available at the BOCES administrative offices. The most recent audit available for the year ended June 30, 2022, revealed that the Plan is funded.

**C. Dental Coverage**

The District self-insures for dental coverage for its employees. The District uses a third-party administrator who is responsible for processing claims and estimating liabilities. The expenditures as claims are presented for payment with a cap of \$1,000 per employee or employee dependent. Liabilities are reported when it is probable that a loss has occurred and the amount of loss can be reasonably estimated.

A reconciliation of the claims recorded for 2023 and 2022 are as follows:

	<u>2023</u>	<u>2022</u>
Beginning liabilities	\$ -	\$ -
Incurred claims	24,092	28,161
Claims payments	<u>(24,092)</u>	<u>(28,161)</u>
<b>Ending Liabilities</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>

The Plan has available fund balance totaling \$191,984 at June 30, 2023.

( XIII. ) (Continued)

The following statistical information is presented:

<u>Year</u>	<u>Contribution Revenue</u>	<u>Actual Claim Expense</u>
2023	\$ 24,017	\$ 24,092
2022	\$ 28,799	\$ 28,161
2021	\$ 35,270	\$ 34,438
2020	\$ 42,133	\$ 30,656
2019	\$ 42,398	\$ 34,615
2018	\$ 46,352	\$ 40,102
2017	\$ 58,056	\$ 51,444
2016	\$ 62,058	\$ 55,321
2015	\$ 64,434	\$ 61,657
2014	\$ 80,007	\$ 65,820

**D. Unemployment**

District employees are entitled to coverage under the New York State Unemployment Insurance Law. The District has elected to discharge its liability to the New York State Unemployment Insurance Fund (the Fund) by the benefit reimbursement method, a dollar-for-dollar reimbursement to the fund for benefits paid from the fund to former employees. The District has established a self-insurance fund to pay these claims. The claim and judgment expenditures of this program for the 2022-23 fiscal year totaled \$9,038. The balance of the fund at June 30, 2023 was \$32,425 and is recorded in the General Fund as an Unemployment Insurance Reserve. In addition, as of June 30, 2023, no loss contingencies existed or were considered probable or estimable for incurred but not reported claims payable.

**XIV. Commitments and Contingencies**

**A. Litigation**

There three pending claims filed against the District in which the outcome and any potential liability cannot be determined at this time.

**B. Grants**

The District has received grants, which are subject to audit by agencies of the State and Federal Governments. Such audits may result in disallowances and a request for a return of funds. Based on prior years' experience, the District's administration believes disallowances, if any, will be immaterial.

**XV. Tax Abatement**

The County of Wayne IDA, and the District enter into various property tax abatement programs for the purpose of Economic Development. As a result the district property tax revenue was reduced \$28,394. The District received payment in lieu of tax (PILOT) payment totaling \$15,692 to help offset the property tax reduction. The total net tax abated was \$49,569.

**Required Supplementary Information**  
**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Schedule of Changes in District's Total OPEB Liability and Related Ratio**  
**For The Year Ended June 30, 2023**

<b>TOTAL OPEB LIABILITY</b>						
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service cost	\$ 604,437	\$ 696,658	\$ 680,683	\$ 591,681	\$ 795,971	\$ 748,152
Interest	432,548	292,260	327,870	459,858	452,666	436,865
Differences between expected and actual experiences	3,086,168	-	(1,468,774)	-	(855,177)	174,256
Changes of assumptions or other inputs	1,645,365	(1,367,418)	(71,894)	1,397,174	(1,301,113)	-
Benefit payments	(950,044)	(736,099)	(841,366)	(837,582)	(839,718)	(920,401)
<b>Net Change in Total OPEB Liability</b>	<b>\$ 4,818,474</b>	<b>\$ (1,114,599)</b>	<b>\$ (1,373,481)</b>	<b>\$ 1,611,131</b>	<b>\$ (1,747,371)</b>	<b>\$ 438,872</b>
<b>Total OPEB Liability - Beginning</b>	<b>\$ 12,085,351</b>	<b>\$ 13,199,950</b>	<b>\$ 14,573,431</b>	<b>\$ 12,962,300</b>	<b>\$ 14,709,671</b>	<b>\$ 14,270,799</b>
<b>Total OPEB Liability - Ending</b>	<b>\$ 16,903,825</b>	<b>\$ 12,085,351</b>	<b>\$ 13,199,950</b>	<b>\$ 14,573,431</b>	<b>\$ 12,962,300</b>	<b>\$ 14,709,671</b>
 Covered Employee Payroll	 \$ 9,298,034	 \$ 10,041,114	 \$ 10,041,114	 \$ 11,633,944	 \$ 11,633,944	 \$ 8,856,692
 Total OPEB Liability as a Percentage of Covered Employee Payroll	 181.80%	 120.36%	 131.46%	 125.27%	 111.42%	 166.09%

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

**Required Supplementary Information**  
**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Schedule of the District's Proportionate Share of the Net Pension Liability**  
**For The Year Ended June 30, 2023**

<b>NYSERS Pension Plan</b>									
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability (assets)	0.0133%	0.0092%	0.0090%	0.0087%	0.0086%	0.0083%	0.0083%	0.0092%	0.0089%
Proportionate share of the net pension liability (assets)	\$ 2,857,213	\$ (754,464)	\$ 8,938	\$ 2,301,416	\$ 605,884	\$ 267,424	\$ 784,364	\$ 1,478,299	\$ 300,991
Covered-employee payroll	\$ 3,765,177	\$ 2,782,104	\$ 2,863,032	\$ 2,651,631	\$ 2,502,579	\$ 2,462,626	\$ 2,447,489	\$ 2,496,220	\$ 2,517,708
Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll	75.885%	-27.118%	0.312%	86.792%	24.210%	10.859%	32.048%	59.222%	11.955%
Plan fiduciary net position as a percentage of the total pension liability	90.78%	103.65%	99.95%	86.39%	96.27%	98.24%	94.70%	90.70%	97.90%
<b>NYSTRS Pension Plan</b>									
	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability (assets)	0.0540%	0.0577%	0.0607%	0.0617%	0.0606%	0.0570%	0.0596%	0.0603%	0.0608%
Proportionate share of the net pension liability (assets)	\$ 1,036,720	\$ (10,005,764)	\$ 1,677,484	\$ (1,602,033)	\$ (1,094,946)	\$ (433,184)	\$ 638,309	\$ (6,261,497)	\$ (6,768,114)
Covered-employee payroll	\$ 9,826,229	\$ 9,651,022	\$ 9,866,625	\$ 10,382,386	\$ 10,384,736	\$ 10,209,070	\$ 9,333,046	\$ 9,296,560	\$ 9,206,922
Proportionate share of the net pension liability (assets) as a percentage of its covered-employee payroll	10.551%	-103.676%	17.002%	-15.430%	-10.544%	-4.243%	6.839%	-67.353%	-73.511%
Plan fiduciary net position as a percentage of the total pension liability	98.60%	113.20%	97.80%	102.20%	101.53%	100.66%	99.01%	110.46%	111.48%

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

**Required Supplementary Information**  
**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Schedule of District Contributions**  
**For The Year Ended June 30, 2023**

**NYSERS Pension Plan**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 384,704	\$ 400,845	\$ 372,976	\$ 343,679	\$ 333,898	\$ 347,875	\$ 360,552	\$ 438,621	\$ 475,431
Contributions in relation to the contractually required contribution	<u>(384,704)</u>	<u>(400,845)</u>	<u>(372,976)</u>	<u>(343,679)</u>	<u>(333,898)</u>	<u>(347,875)</u>	<u>(360,552)</u>	<u>(438,621)</u>	<u>(475,431)</u>
Contribution deficiency (excess)	<u>\$ -</u>								
Covered-employee payroll	\$ 3,765,177	\$ 2,782,104	\$ 2,863,032	\$ 2,651,631	\$ 2,502,579	\$ 2,462,626	\$ 2,447,489	\$ 2,496,220	\$ 2,517,708
Contributions as a percentage of covered-employee payroll	10.22%	14.41%	13.03%	12.96%	13.34%	14.13%	14.73%	17.57%	18.88%

**NYSTRS Pension Plan**

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 1,117,163	\$ 1,033,580	\$ 1,026,974	\$ 1,014,088	\$ 1,208,884	\$ 1,060,414	\$ 1,143,568	\$ 1,302,496	\$ 1,665,618
Contributions in relation to the contractually required contribution	<u>(1,117,163)</u>	<u>(1,033,580)</u>	<u>(1,026,974)</u>	<u>(1,014,088)</u>	<u>(1,208,884)</u>	<u>(1,060,414)</u>	<u>(1,143,568)</u>	<u>(1,302,496)</u>	<u>(1,665,618)</u>
Contribution deficiency (excess)	<u>\$ -</u>								
Covered-employee payroll	\$ 9,826,229	\$ 9,651,022	\$ 9,866,625	\$ 10,382,386	\$ 10,384,736	\$ 10,209,070	\$ 9,333,046	\$ 9,296,560	\$ 9,206,922
Contributions as a percentage of covered-employee payroll	11.37%	10.71%	10.41%	9.77%	11.64%	10.39%	12.25%	14.01%	18.09%

10 years of historical information is not available, and will be added each year subsequent to the year of implementation until 10 years of historical data is present.

**Required Supplementary Information**  
**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget (Non-GAAP Basis) and Actual - General Fund**  
**For The Year Ended June 30, 2023**

	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Current</u> <u>Year's</u> <u>Revenues</u>	<u>Over (Under)</u> <u>Revised</u> <u>Budget</u>
<b>REVENUES</b>				
<b>Local Sources -</b>				
Real property taxes	\$ 10,368,093	\$ 9,320,020	\$ 9,311,092	\$ (8,928)
Real property tax items	31,400	1,079,473	1,084,368	4,895
Non-property taxes	440,000	440,000	430,874	(9,126)
Charges for services	48,250	48,250	123,054	74,804
Use of money and property	5,000	5,000	370,891	365,891
Sale of property and compensation for loss	-	36,108	84,201	48,093
Miscellaneous	215,000	216,000	424,326	208,326
<b>State Sources -</b>				
Basic formula	18,154,942	18,154,942	16,618,351	(1,536,591)
Lottery aid	1,375,000	1,375,000	2,641,317	1,266,317
BOCES	1,808,941	1,808,941	1,449,562	(359,379)
Textbooks	63,411	63,411	64,134	723
All Other Aid -				
Computer software	34,724	34,724	33,550	(1,174)
Library loan	6,906	6,906	6,706	(200)
<b>Federal Sources</b>	<u>100,000</u>	<u>100,000</u>	<u>289,355</u>	<u>189,355</u>
<b>TOTAL REVENUES</b>	<u>\$ 32,651,667</u>	<u>\$ 32,688,775</u>	<u>\$ 32,931,781</u>	<u>\$ 243,006</u>
<b>Other Sources -</b>				
Transfer - in	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 235,482</u>	<u>\$ 135,482</u>
<b>TOTAL REVENUES AND OTHER SOURCES</b>	<u>\$ 32,751,667</u>	<u>\$ 32,788,775</u>	<u>\$ 33,167,263</u>	<u>\$ 378,488</u>
Appropriated reserves	<u>\$ 545,000</u>	<u>\$ 1,071,700</u>		
Appropriated fund balance	<u>\$ 200,000</u>	<u>\$ 363,137</u>		
Prior year encumbrances	<u>\$ 474,114</u>	<u>\$ 474,114</u>		
<b>TOTAL REVENUES AND APPROPRIATED RESERVES/ FUND BALANCE</b>	<u><u>\$ 33,970,781</u></u>	<u><u>\$ 34,697,726</u></u>		

**Required Supplementary Information**  
**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget (Non-GAAP Basis) and Actual - General Fund**  
**For The Year Ended June 30, 2023**

	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Current</u> <u>Year's</u> <u>Expenditures</u>	<u>Encumbrances</u>	<u>Unencumbered</u> <u>Balances</u>
<b>EXPENDITURES</b>					
<b>General Support -</b>					
Board of education	\$ 55,524	\$ 46,458	\$ 30,044	\$ -	\$ 16,414
Central administration	283,265	280,191	268,032	-	12,159
Finance	603,784	613,303	604,432	1,883	6,988
Staff	339,281	357,911	343,542	5,100	9,269
Central services	2,511,580	2,736,757	2,471,126	153,101	112,530
Special items	410,978	372,008	349,053	-	22,955
<b>Instructional -</b>					
Instruction, administration and improvement	1,257,031	1,269,859	1,040,108	15,525	214,226
Teaching - regular school	6,697,410	6,685,095	5,778,464	46,390	860,241
Programs for children with handicapping conditions	5,162,692	5,141,494	3,989,062	83,457	1,068,975
Occupational education	633,436	650,017	650,017	-	-
Teaching - special schools	191,901	184,996	23,708	-	161,288
Instructional media	1,618,442	1,637,778	1,044,194	343,854	249,730
Pupil services	1,406,203	1,475,384	1,354,469	29,113	91,802
<b>Pupil Transportation</b>	1,724,563	1,934,897	1,564,334	93,911	276,652
<b>Community Services</b>	230,042	173,723	39,472	7,500	126,751
<b>Employee Benefits</b>	7,481,449	7,205,460	5,769,052	-	1,436,408
<b>Debt service - principal</b>	2,590,000	2,599,895	2,599,659	-	236
<b>Debt service - interest</b>	481,200	481,650	481,646	-	4
<b>TOTAL EXPENDITURES</b>	<u>\$ 33,678,781</u>	<u>\$ 33,846,876</u>	<u>\$ 28,400,414</u>	<u>\$ 779,834</u>	<u>\$ 4,666,628</u>
<b>Other Uses -</b>					
Transfers - out	\$ 292,000	\$ 850,850	\$ 830,295	\$ -	\$ 20,555
<b>TOTAL EXPENDITURES AND OTHER USES</b>	<u>\$ 33,970,781</u>	<u>\$ 34,697,726</u>	<u>\$ 29,230,709</u>	<u>\$ 779,834</u>	<u>\$ 4,687,183</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,936,554</u>		
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<u>10,936,578</u>	<u>10,936,578</u>	<u>10,936,578</u>		
<b>FUND BALANCE, END OF YEAR</b>	<u>\$ 10,936,578</u>	<u>\$ 10,936,578</u>	<u>\$ 14,873,132</u>		

**Note to Required Supplementary Information:**

A reconciliation is not necessary since encumbrances are presented in a separate column on this schedule.

**Supplementary Information**  
**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Schedule of Change From Adopted Budget To Final Budget**  
**And The Real Property Tax Limit**  
**For The Year Ended June 30, 2023**

**CHANGE FROM ADOPTED BUDGET TO FINAL BUDGET:**

Adopted budget		\$ 33,496,667
Prior year's encumbrances		474,114
<b>Original Budget</b>		<b>\$ 33,970,781</b>
Budget revisions -		
Insurance Recoveries and Donation		37,108
Bus Purchase		526,700
Equipment		93,137
Emergency Boiler Project		70,000
<b>FINAL BUDGET</b>		<b>\$ 34,697,726</b>

**SECTION 1318 OF REAL PROPERTY TAX LAW LIMIT CALCULATION:**

2023-24 voter approved expenditure budget		\$ 34,710,447
<u>Unrestricted fund balance:</u>		
Assigned fund balance	\$ 929,834	
Unassigned fund balance	1,358,790	
Total Unrestricted fund balance	\$ 2,288,624	
<u>Less adjustments:</u>		
Appropriated fund balance	\$ 150,000	
Encumbrances included in assigned fund balance	779,834	
Total adjustments	\$ 929,834	
General fund fund balance subject to Section 1318 of Real Property Tax Law		1,358,790
<b>ACTUAL PERCENTAGE</b>		<b>3.91%</b>

Supplementary Information  
**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**CAPITAL PROJECTS FUND**  
**Schedule of Project Expenditures**  
**For The Year Ended June 30, 2023**

Project Title	Expenditures					Unexpended Balance	Methods of Financing					Fund Balance
	Original Appropriation	Revised Appropriation	Prior Years	Current Year	Total		Obligations	Local Sources	State Sources	Transfers	Total	
2006 - 2007 District-Wide Renovations / Additions	\$ 21,023,500	\$ 21,023,500	\$ 21,017,112	\$ 1,531	\$ 21,018,643	\$ 4,857	\$ 15,101,386	\$ 2,000,000	\$ 1,115,964	\$ 2,801,293	\$ 21,018,643	\$ -
2017 - 2018 Bus Purchases	462,441	462,441	458,199	3,321	461,520	921	-	461,520	-	-	461,520	-
2022-2023 Bus Purchase	711,700	711,700	-	526,700	526,700	185,000	-	526,700	-	-	526,700	-
Smart Schools	1,484,019	1,484,019	1,306,013	-	1,306,013	178,006	-	-	1,306,013	-	1,306,013	-
2021-22 Capital Outlay	100,000	100,000	97,581	2,419	100,000	-	-	100,000	-	-	100,000	-
2022 Emergency Roof Project	300,000	300,000	-	296,172	296,172	3,828	-	300,000	-	126,877	426,877	130,705
Masonry Restoration	100,000	100,000	97,135	2,865	100,000	-	-	100,000	-	-	100,000	-
2017 - 2018 District-Wide Renovations / Additions	30,590,000	35,095,000	32,715,455	1,718,315	34,433,770	661,230	20,810,000	14,285,000	-	-	35,095,000	661,230
2021 Capital project	35,095,000	35,095,000	301,465	1,757,492	2,058,957	33,036,043	-	3,036,697	-	-	3,036,697	977,740
2023 Emergency Boiler	70,000	70,000	-	36,900	36,900	33,100	-	70,000	-	-	70,000	33,100
2022-2023 Capital Outlay	100,000	100,000	-	86,935	86,935	13,065	-	100,000	-	-	100,000	13,065
<b>TOTAL</b>	<b>\$ 90,036,660</b>	<b>\$ 94,541,660</b>	<b>\$ 55,992,960</b>	<b>\$ 4,432,650</b>	<b>\$ 60,425,610</b>	<b>\$ 34,116,050</b>	<b>\$ 35,911,386</b>	<b>\$ 20,979,917</b>	<b>\$ 2,421,977</b>	<b>\$ 2,928,170</b>	<b>\$ 62,241,450</b>	<b>\$ 1,815,840</b>

**Supplementary Information**  
**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Combining Balance Sheet - Nonmajor Governmental Funds**  
**June 30, 2023**

	Special Revenue Funds			Total Nonmajor Governmental Funds
	School Lunch Fund	Miscellaneous Special Revenue Fund	Debt Service Fund	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 469,296	\$ 78,876	\$ 1,630,523	\$ 2,178,695
Receivables	20,781	-	-	20,781
Inventories	25,530	-	-	25,530
Due from other funds	20,044	-	3,394	23,438
Prepaid items	4,401	-	-	4,401
<b>TOTAL ASSETS</b>	<b><u>\$ 540,052</u></b>	<b><u>\$ 78,876</u></b>	<b><u>\$ 1,633,917</u></b>	<b><u>\$ 2,252,845</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b><u>Liabilities -</u></b>				
Accounts payable	\$ 5,148	\$ 500	\$ -	\$ 5,648
Due to other governments	186	-	-	186
Unearned revenue	4,140	-	-	4,140
<b>TOTAL LIABILITIES</b>	<b><u>\$ 9,474</u></b>	<b><u>\$ 500</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 9,974</u></b>
<b><u>Fund Balances -</u></b>				
Nonspendable	\$ 29,931	\$ -	\$ -	\$ 29,931
Restricted	-	78,376	1,633,917	1,712,293
Assigned	500,647	-	-	500,647
<b>TOTAL FUND BALANCE</b>	<b><u>\$ 530,578</u></b>	<b><u>\$ 78,376</u></b>	<b><u>\$ 1,633,917</u></b>	<b><u>\$ 2,242,871</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 540,052</u></b>	<b><u>\$ 78,876</u></b>	<b><u>\$ 1,633,917</u></b>	<b><u>\$ 2,252,845</u></b>

**Supplementary Information**  
**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For The Year Ended June 30, 2023**

	<b>Special Revenue Funds</b>			<b>Total</b>
	<b>School Lunch Fund</b>	<b>Miscellaneous Special Revenue Fund</b>	<b>Debt Service Fund</b>	<b>Nonmajor Governmental Funds</b>
<b>REVENUES</b>				
Use of money and property	\$ -	\$ 2,279	\$ 65,782	\$ 68,061
Miscellaneous	28,246	9,335	-	37,581
State sources	18,044	-	-	18,044
Federal sources	922,117	-	-	922,117
Sales	49,088	-	-	49,088
<b>TOTAL REVENUES</b>	<b>\$ 1,017,495</b>	<b>\$ 11,614</b>	<b>\$ 65,782</b>	<b>\$ 1,094,891</b>
<b>EXPENDITURES</b>				
Employee benefits	\$ 99,020	\$ -	\$ -	\$ 99,020
Cost of sales	539,593	-	-	539,593
Other expenses	336,296	7,735	-	344,031
<b>TOTAL EXPENDITURES</b>	<b>\$ 974,909</b>	<b>\$ 7,735</b>	<b>\$ -</b>	<b>\$ 982,644</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ 42,586</b>	<b>\$ 3,879</b>	<b>\$ 65,782</b>	<b>\$ 112,247</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers - in	\$ -	\$ -	\$ 1,532	\$ 1,532
Transfers - out	-	-	(100,000)	(100,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (98,468)</b>	<b>\$ (98,468)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 42,586</b>	<b>\$ 3,879</b>	<b>\$ (32,686)</b>	<b>\$ 13,779</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>487,992</b>	<b>74,497</b>	<b>1,666,603</b>	<b>2,229,092</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 530,578</b>	<b>\$ 78,376</b>	<b>\$ 1,633,917</b>	<b>\$ 2,242,871</b>

**Supplementary Information**  
**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**Net Investment in Capital Assets/Right to Use Assets**  
**For The Year Ended June 30, 2023**

<b>Capital assets/right to use assets, net</b>		\$ 58,177,835
<b>Add:</b>		
Unspent bond proceeds	\$ 661,230	661,230
<b>Deduct:</b>		
Bond payable	\$ 19,130,000	
Leases	16,555	
Unamortized bond premium	580,411	
Retainage payable	365,658	
		20,092,624
<b>Net Investment in Capital Assets/Right to Use Assets</b>		<b>\$ 38,746,441</b>

**Supplementary Information**  
**NORTH ROSE - WOLCOTT CENTRAL SCHOOL DISTRICT, NEW YORK**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For The Year Ended June 30, 2023**

<u>Grantor / Pass - Through Agency</u> <u>Federal Award Cluster / Program</u>	<u>Assistance Listing Number</u>	<u>Pass-Through Agency Number</u>	<u>Total Expenditures</u>
<b><u>U.S. Department of Education:</u></b>			
<b><u>Passed Through NYS Education Department -</u></b>			
<b><u>Special Education Cluster IDEA -</u></b>			
Special Education - Grants to States (IDEA, Part B)	84.027A	0032-22-1040	\$ 14,957
Special Education - Grants to States (IDEA, Part B)	84.027A	0032-23-1040	561,038
ARP - Special Education - Grants to States (IDEA, Part B)-COVID-19	84.027X	5532-22-1040	4,103
Special Education - Preschool Grants (IDEA Preschool)	84.173A	0033-23-1040	17,906
ARP - Special Education - Preschool Grants (IDEA Preschool)-COVID-19	84.173X	5533-23-1040	3,192
<b><i>Total Special Education Cluster IDEA</i></b>			<b>\$ 601,196</b>
<b><u>Education Stabilization Funds -</u></b>			
ARPA Homeless I-COVID-19	84.425W	5212-21-3018	\$ 1,414
ARP - ESSER 3-COVID-19	84.425U	5880-21-3590	587,228
ARP SLR Summer Enrichment-COVID-19	84.425U	5882-21-3590	160,880
ARP ALR Comprehension	84.425U	5883-21-3590	50,474
ARP SLR Learning Loss-COVID-19	84.425U	5884-21-3590	225,458
CRRSA - ESSER 2-COVID-19	84.425D	5891-21-3590	280
<b><i>Total Education Stabilization Funds</i></b>			<b>\$ 1,025,734</b>
21st Century	84.287C	0187-23-7093	187,921
Title IIA - Supporting Effective Instruction State Grant	84.367A	0147-23-3590	39,578
Title IV - Student Support and Academic Enrichment Program	84.424A	0204-23-3590	27,590
Title VII - McKinney - Vento	84.196A	0212-22-3064	36
Title VII - McKinney - Vento	84.196A	0212-22-3018	785
Title VII - McKinney - Vento	84.196A	0212-23-3018	59,851
Title I - Grants to Local Educational Agencies	84.010A	0021-22-3590	1,211
Title I - Grants to Local Educational Agencies	84.010A	0021-23-3590	317,277
<b><u>Passed Through Lyons Central School District -</u></b>			
21st Century	84.287	N/A	79,995
<b><u>Passed Through Sodus Central School District -</u></b>			
Title IV - Student Support and Academic Enrichment Program	84.424A	N/A	117,443
Title IIIA - English Language Acquisition	84.365	N/A	96
School Safety National Activities	84.184	N/A	12,441
Mental Health Demo Grant	84.184X	N/A	2,949
<b>Total U.S. Department of Education</b>			<b>\$ 2,474,103</b>
<b><u>U.S. Department of Justice:</u></b>			
School Violence Prevention Program	16.710	15PBJA-21-GG04620-STOP	\$ 413,233
<b>Total U.S. Department of Justice</b>			<b>\$ 413,233</b>

<u>Grantor / Pass - Through Agency</u> <u>Federal Award Cluster / Program</u>	<u>Assistance Listing Number</u>	<u>Pass-Through Agency Number</u>	<u>Total Expenditures</u>
<b><u>U.S. Department of Health and Human Services:</u></b>			
Mental Health Awareness Training	93.243	N/A	\$ 131,883
<b><u>Passed through Sodus CSD -</u></b>			
Community Schools: Optimal Health Initiative	93.060	N/A	4,665
Community Schools: Optimal Health Initiative	93.060	N/A	51,119
Optimal Health Initiative	93.137	N/A	14,666
Optimal Health Initiative	93.137	N/A	38,999
<b>Total U.S. Department of Health and Human Services</b>			<b>\$ 241,332</b>
<b><u>U.S. Department of Homeland Security:</u></b>			
<b><u>Passed through NYS Homeland Security and Emergency Services -</u></b>			
Federal Emergency Disaster Assistance	32.009	FEMA-4480-DR-NY	\$ 45,358
<b>Total U.S. Department of Homeland Security</b>			<b>\$ 45,358</b>
<b><u>U.S. Department of Agriculture:</u></b>			
<b><u>Passed Through NYS Education Department -</u></b>			
Child Nutrition Equipment Grant	10.579	0005-22-0005	\$ 20,000
<b><u>Child Nutrition Cluster -</u></b>			
National School Lunch Program	10.555	651501060000	\$ 477,219
National School Lunch Program-Non-Cash Assistance (Commodities)	10.555	651501060000	85,840
National School Snack Program	10.555	651501060000	5,848
Supply Chain Assistance-COVID-19	10.555	651501060000	66,749
National Summer Food Service program	10.559	651501060000	28,196
National School Breakfast Program	10.553	651501060000	256,381
<b>Total Child Nutrition Cluster</b>			<b>\$ 920,233</b>
Pandemic EBT Administrative Costs	10.649	651501060000	1,884
<b>Total U.S. Department of Agriculture</b>			<b>\$ 942,117</b>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b>\$ 4,116,143</b>



BUSINESS  
ADVISORS  
AND CPAS

**Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit  
of Financial Statements Performed in Accordance With  
*Government Auditing Standards***

**Independent Auditors' Report**

To the Board of Education  
North Rose - Wolcott Central School District, New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the North Rose-Wolcott Central School District as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 10, 2023.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether North Rose-Wolcott Central School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mengel, Metzger, Barw & Co. LLP*

Rochester, New York  
October 10, 2023

# NR-W CSD Warrant 0019

9/28/2023

## Summary of findings:

I have checked all transactions in Warrant 0019. There are no findings to report. All transactions are okay.

September 28, 2023  
01:03:49 pm

### North Rose-Wolcott Central School Dist

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Warrant Report  
Fiscal Year: 2024

Warrant: 0019-Payables 09/29/2023

P.O. Number	Account	Description	Trans/Payment	Invoice Amt. For This Check	Payment Amt.	Check Number Check Date
Total for assigned computer checks					133,714.13	
Total for unassigned payments					0.00	
Total for manual checks					0.00	
Total for electronic transfers (manual)					0.00	
Certified warrant amount					133,714.13	
Total of credits associated with cash replacement checks issued					0.00	
Total for Warrant Report					133,714.13	

#### Net Disbursement by Fund - All Payments

Fund Summary					
A					\$ 73,670.67
C					2,816.08
F					33,518.76
H					23,708.62
<b>Total for All Funds</b>					<b>\$ 133,714.13</b>
Bank Account Summary		Computer Checks	Cash Replacement	EFT's	Transactions
LYONS BANK GENERAL F	50 Checks (147412-147461)	0	0	0	\$ 73,670.67
LYONS BANK SCHOOL LU	7 Checks (013088-013094)	0	0	8	2,816.08
LYONS BANK SPECIAL A	5 Checks (003143-003147)	0	0	6	33,518.76
H-CAPITAL FUND CHEC	1 Check (000954)	0	0	1	23,708.62
<b>Total for All Computer Checks</b>					<b>\$ 133,714.13</b>

I hereby certify that I have audited the claims for the 63 checks and 0 electronic disbursements above, in the total amount of \$ 133,714.13 You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

9/29/23 *Harley Seager*  
Date Claims Auditor

Harley Seager, Claims Auditor

# Claims Audit Report NRW Warrant 0020 10-05-23

## Summary of findings:

I checked all transactions in Warrant 0020 dated 10/05/23 with the following findings:

Athletic claim forms should be checked prior to accepting to insure they are filled out correctly and include signatures.

PO after Invoice for Finger Lakes HS Athletic Assoc Dues subscriptions and dues payments POs should be done at start of physical year not when invoice comes in.

October 05, 2023  
09:19:49 am

**North Rose-Wolcott Central School Dist**  
Warrant Report  
Fiscal Year: 2024  
Warrant: 0020-Payables 10/06/23

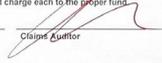
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P.O. Number	Account	Description	Trans/Payment	Invoice Amt. For This Check	Payment Amt.	Check Number	Check Date
Total for assigned computer checks					1,709,701.84		
Total for unassigned payments					0.00		
Total for manual checks					0.00		
Total for electronic transfers (manual)					0.00		
Certified warrant amount					1,709,701.84		
Total of credits associated with cash replacement checks issued					0.00		
Total for Warrant Report					1,709,701.84		
Not Disbursement by Fund - All Payments							

Fund Summary							
A							
F							\$ 1,131,240.14
H							4,899.76
Total for All Funds							\$ 1,136,139.90

Bank Account Summary	Computer Checks	Cash Replacement	EFF's	Transactions	
LYONS BANK GENERAL F	48 Checks (147463-147509)	0	0	52	\$ 1,131,240.14
LYONS BANK SPECIAL A	2 Checks (002148-002149)	0	0	2	4,899.76
LYONS BANK CAPITAL F	1 Check (000298)	0	0	1	669,771.68
H-CAPITAL FUND CHEC	1 Check (000956)	0	0	1	3,790.38
Total for All Computer Checks					\$ 1,709,701.84

I hereby certify that I have audited the claims for the 52 checks and 0 electronic disbursements above, in the total amount of \$ 1,709,701.84. You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

10-5-23  
Date   
Claims Auditor

Wdr:Gap Ver: 23 10 05 21:41 \*\* Vendor fiscal year to date amounts include payments on this warrant. Totals exclude expenses for prior year payables.

Russell Harris  
585-738-0321

# Claims Audit Report NR-W Warrant: 0022 - 10/13/2023

## Summary of findings:

I checked all transactions in Warrant 0022 dated 10/13/2023, there are no findings to report. All transactions are okay.

October 13, 2023  
02:04:57 pm

### North Rose-Wolcott Central School Dist

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Warrant Report  
Fiscal Year: 2024

Warrant: 0022-Payables 10/13/2023

P.O. Number	Account	Description	Trans/Payment	Invoice Amt. For This Check	Payment Amt.	Check Number Check Date
		Total for assigned computer checks			40,272.82	
		Total for unassigned payments			0.00	
		Total for manual checks			0.00	
		Total for electronic transfers (manual)			0.00	
		Certified warrant amount			40,272.82	
		Total of credits associated with cash replacement checks issued			0.00	
		Total for Warrant Report			40,272.82	

Net Disbursement by Fund - All Payments						
Fund Summary						
A						\$ 27,447.40
C						6,698.02
F						6,127.40
Total for All Funds						\$ 40,272.82
Bank Account Summary	Computer Checks	Cash Replacement	EFT's	Transactions		
LYONS BANK GENERAL F	37 Checks (147510-147546)	0	0	39		\$ 27,447.40
LYONS BANK SCHOOL LU	2 Checks (013095-013096)	0	0	2		6,698.02
LYONS BANK SPECIAL A	2 Checks (003150-003151)	0	0	2		6,127.40
Total for All Computer Checks						\$ 40,272.82

I hereby certify that I have audited the claims for the 41 checks and 0 electronic disbursements above, in the total amount of \$ 40,272.82 You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

10/13/23 Harley Seager  
Date Claims Auditor

Harley Seager, Claims Auditor

# Claims Audit Report NR-W Warrant 0023

10/20/2023

## Summary of findings:

I checked all transactions in Warrant 0023 dated 10/20/23 with the following findings.

PO 24-00499 dated 9/28/23 - PO was placed after items were delivered and invoice was received, invoice dated 8/31/23.

PO 24-00537 dated 10/16/2023 - Invoice dated 10/5/23, and covered services for students from 9/1/23 – 9/30/23. PO placed after invoice was received.

All other transactions were okay.

P.O. Number	Account	Description	Trans/Payment	Invoice Amt. For This Check	Payment Amt.	Check Number	Check Date
Total for assigned computer checks						600,082.90	
Total for unassigned payments						0.00	
Total for manual checks						0.00	
Total for electronic transfers (manual)						0.00	
Certified warrant amount						600,082.90	
Total of credits associated with cash replacement checks issued						8,640.00	
Total for Warrant Report						591,442.90	
Net Disbursement by Fund - All Payments							
<b>Fund Summary</b>							
A						\$	490,308.87
C							44,098.35
F							896.54
H							64,779.14
<b>Total for All Funds</b>							<b>\$ 600,082.90</b>
<b>Bank Account Summary</b>							
	Computer Checks	Cash Replacement	EFTs	Transactions			
LYONS BANK GENERAL F	64 Checks (147847-147610)	1	0	70		\$	490,308.87
LYONS BANK SCHOOL LU	11 Checks (013097-013107)	0	0	11			44,098.35
LYONS BANK SPECIAL A	2 Checks (003152-003153)	0	0	2			896.54
H- CAPITAL FUND CHEC	5 Checks (000956-000960)	0	0	5			64,779.14
<b>Total for All Computer Checks</b>							<b>\$ 600,082.90</b>

I hereby certify that I have audited the claims for the 82 checks and 0 electronic disbursements above, in the total amount of \$ 600,082.90 You are hereby authorized and directed to pay to the claimants certified above the amount of each claim allowed and charge each to the proper fund.

10/20/23 *Harley Seager*  
 Date Claims Auditor

Harley Seager, Claims Auditor