

**ROMULUS CENTRAL SCHOOL
5705 ROUTE 96
ROMULUS, NEW YORK 14541**

**BOARD OF EDUCATION
MEETING MINUTES
BOARD CONFERENCE ROOM**

**SEPTEMBER 28, 2010
6:30 P.M.**

AUDIT COMMITTEE MINUTES

PRESENT: Brian Sparrow - President; Laurie Asermily - Vice-President; Susan Backlund; Timothy Kuryla; Robert McCann; James O Somerville

ABSENT: Dr. Sarah Everts

OTHERS PRESENT: Michael J. Hoose - Superintendent; Leanne B. Keel - Recording Secretary Audit Committee; Robert Boulware - Business Manager

The 2010-2011 BOE Audit Committee is comprised of the whole membership of the Board of Education.

Internal Audit Year Four Internal Report

(This report includes a Risk Assessment Update and the results of testing in the Cash Management and Revenue area.)

Mr. Boulware explained the report's findings and recommendations on cash receipts, accounts receivable, investments, and petty cash Auditor testings. He stated that he will create a basic idea of a response and submit it to the BOE Audit Committee for their review before submitting a final response to NYS. **(Refer to the handout for detailed per item information.)**

The meeting adjourned at 7:05 p.m.

**LEANNE B. KEEL, AUDIT COMMITTEE RECORDING
SECRETARY AND DISTRICT CLERK**

**INTERNAL AUDIT YEAR
FOUR REPORT**

