Property Tax Report Card

651501 - NORTH ROSE-WOLCOTT C

2018-2019 - Page 1
Official - as of 04/17/2019 10:01 AM

******Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.*******

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/**.**

Please also submit an electronic version (PDF or Word) of your school district's 2019-20 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 29, 2019

Form Preparer Name:	ROBERT D. MAGIN
Preparer's Telephone Number:	315-594-3150

Shaded Fields Will Calculate	**Budgeted 2018-19 (A)**	**Proposed Budget 2019-20 (B)**	**Percent Change (C)**
Total Budgeted Amount, not including Separate Propositions	28,467,400	31,419,189	10.37 %
A. Proposed Tax Levy to Support the Total Budgeted Amount[1]	9,562,122	9,743,802	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable[2]	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	9,562,122	9,743,802	1.90 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, Excluding Levy for Permissable Exclusions[3]	9,767,288	9,941,471	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	9,562,122	9,743,802	
I. Difference: (G-H);(negative value requires 60.0% voter approval)[2]	205,166	197,669	
Public School Enrollment	1,149	1,140	-0.78 %
Consumer Price Index			2.44 %

[1] Include any prior year reserve for excess tax levy, including interest.

[2] Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

[3] For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	**Estimated 2019-20 (E)**

Adjusted Restricted Fund Balance	4,000,340	6,052,816
Assigned Appropriated Fund Balance	0	0
Adjusted Unrestricted Fund Balance	1,138,696	1,256,767
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-20 School Year (Limit 200 Characters)**
Capital	CAPITAL BUILDING RESERVE	For the cost of any object or purpose for which bonds may be issued.	642,770	1,500,000	Continue to fund for future projects.
Capital	CAPITAL BUS RESERVE	For the cost of any object or purpose for which bonds may be issued.	1,541,127	1,770,000	Continue to fund through transportation aid from previous bus purchases. Fund bus purchases proposed on May 2019 proposition.
Repair	NA	For the cost of repairs to capital improvements or equipment.	0	0	NA
Workers Compensation	WORKERS' COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	201,931	166,500	Appropriate $166,500 to pay workers' compensation costs in 19-20.
Unemployment Insurance	UNEMPLOYMENT RESERVE	For reimbursement to the State Unemployment Insurance Fund.	127,347	64,316	Appropriate to pay 19-20 unemployment expenses - currently estimated to be less than $5,000.
Reserve for Tax Reduction	NA	For the gradual use of the proceeds of the sale of school district real property.	0	0	NA
Mandatory Reserve for Debt Service	NA	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	0	0	NA NA
Insurance	NA	For liability, casualty, and other types of uninsured losses.	0	0	NA
Property Loss	NA	To cover property loss.	0	0	NA
Liability	LIABILITY	To cover incurred	774,254	875,000	Cover any

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

+ (add)	RESERVE	liability claims.			unbudgeted/unknown liabilities.
Tax Certiorari	TAX CERTIORARI RESERVE	For tax certiorari settlements.	0	0	Fund if potential tax certiorari claims arise.
Reserve for Insurance Recoveries	NA	For unexpended proceeds of insurance recoveries at fiscal year end.	0	0	NA
Employee Benefit Accrued Liability	EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE	For accrued 'employee benefits' due to employees upon termination of service.	101,669	102,000	Fund payments for accrued time off paid at separation of employment. Currently estimated at less than $20,000 for 19-20.
Retirement Contribution	RETIREMENT CONTRIBUTION RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	898,136	1,575,000	Appropriate up to $325,000 to pay ERS costs in 18-19.
Reserve for Uncollected Taxes	NA	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	0	0	NA
Single Other Reserve	NA	NA	0	0	NA

*** NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2019-20. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save | Reset | Save & Ready