N. ROSE-WOLCOT
5 Year Financial Projections

Fiscal Year Ending June 30:	Budget 2016	Budget 2017	2018	2019	2020	2021
REVENUES:						
Real Property Taxes	**$9,037,155**	**$9,208,861**	**$9,383,829**	**$9,562,122**	**$9,743,802**	**$9,928,935**
PILOT	26,594	28,655	27,099	27,614	28,139	28,673
Interfund Revenues	0		0	0	0	0
State Aid	13,123,428	14,079,628	14,147,352	14,449,852	14,778,852	15,161,852
Building Aid	1,599,126	1,631,618	1,743,328	1,740,075	1,740,075	1,591,960
GEA	(4,753)					
Transportation Aid	1,460,401	1,226,542	1,293,325	1,330,831	1,318,008	1,349,636
Federal Aid (Medicaid)	40,000	150,000	150,000	150,000	150,000	150,000
Interfund Transfers (From Reserves)	471,704	535,000	450,000	450,000	450,000	450,000
Other	840,181	784,960	800,000	860,000	860,000	860,000
Total Revenues	$26,593,836	$27,645,264	$27,994,934	$28,570,494	$29,068,877	$29,521,056
Total Revenues	$26,593,836	$27,645,264	$27,994,934	$28,570,494	$29,068,877	$29,521,056
EXPENSES:	Budget 2016	Budget 2017	2018	2019	2020	2021
General Support						
Salaries	$1,130,067	$1,237,271	$1,260,205	$1,298,011	$1,336,951	$1,377,060
Other	2,269,332	2,090,445	2,097,481	2,102,724	2,107,981	2,113,251
Instruction						
Salaries	9,527,528	9,591,093	9,959,414	10,258,197	10,565,943	10,882,921
Other	4,527,144	5,509,362	5,433,349	5,510,933	5,524,710	5,538,522
Transportation						
Salaries	776,564	679,950	700,349	721,359	743,000	765,290
Purchase of Buses	0					
Other	458,650	493,700	499,371	501,868	503,123	503,373
Community Services	99,170	101,997	102,507	103,020	103,535	104,052
Employee Benefits						
Retirement (78% Salaries=.15/22% Salaries=.16)	1,667,895	1,502,007	1,548,147	1,541,031	1,587,262	1,634,880
Social Security	876,109	904,428	911,878	939,234	967,411	996,433
Workers' Compensation	206,390	218,805	227,557	236,659	246,126	255,971
Health	3,448,941	3,525,171	3,591,515	3,771,090	3,959,645	4,157,627
Other	311,796	366,500	362,855	363,762	364,672	365,583
Debt Service:						
Buildings - Principal	965,000	995,000	1,020,000	1,050,000	1,080,000	1,105,000
Interest	329,250	249,325	222,000	191,400	159,900	138,300
Buses & Other - Principal	0		0	0	0	0
Interest	0		0	0	0	0
RAN/TAN - Interest	0		0	0	0	0
Interfund Transfers Summer Sch Sp Ed, Café	0	180,210	180,210	180,210	180,210	180,210
Total Expenses	$26,593,836	$27,645,264	$28,116,837	$28,769,498	$29,430,467	$30,118,473
Adjustments (Carry Over, etc.)	1,131,515	900,000	850,000	800,000	750,000	700,000
4% of Expenses	1,091,331	1,124,673	1,150,780	1,177,219	1,204,739	1,204,739
Assigned Appropriated Fund Balance	0	121,903	199,004	361,591	597,417	0
Committed Fund Balance	0	0	0	0	0	0
Unassigned Fund Balance	1,091,331	1,124,673	1,150,780	1,177,219	1,204,739	1,204,739
Nonspendable (Insur/Cashflow Fed Fund)	850,711	850,711	850,711	850,711	850,711	850,711
Assigned Unapproriated	0	0	0	0	0	0
Reserved Fund Balance	13,473,311	13,148,065	13,290,745	12,717,716	11,857,779	11,572,779
Total Fund Balance June 30	$15,415,353	$15,245,353	$15,491,240	$15,107,236	$14,510,645	$13,628,229
Revenue to Expenditure Difference	0	(0)	(121,903)	(199,004)	(361,591)	(597,417)