

New IRS Forms Are Coming

The Affordable Care Act - And You

Why You Are Receiving the 1095 Forms:

Many of you know there are new changes with the Affordable Care Act, but do you know what comes next? There are steps you need to take, and the first is receiving your 1095B and/or 1095C form. You may receive these from your insurance carrier, your employer, or both. If you or someone in your family had health coverage in 2015, the provider of the coverage is required to send you a form 1095 (A, B or C) that lists individuals in your family that were enrolled in the coverage and shows their months of coverage; these documents inform the federal government (the IRS) that you, as an employee, were eligible for medical insurance coverage and either received or waived the coverage.

What is a
1095B or C?

What to do with these forms:

The deadline for providing employees with 1095 coverage forms for 2015 has been extended to March 31st, 2016 from February 1st, 2016. Because of the delay, some employees may not receive their forms until after their tax filing. The IRS indicates that these employees do not have to file an amended tax return. They should simply keep their forms in a file should they need them later.

Why am I
getting these
forms?

Generally, you only need the information on the 1095C regarding employer-sponsored health coverage if you or someone in your family purchased health coverage through a Health Marketplace and received a premium tax credit or are claiming the premium tax credit on your return, then you need the information on the 1095C to complete 1040 Form line 61. **You do not need to wait to receive these forms to file your return.**

What do I
need to do
with my
1095B or C?

What to do with questions:

Should you need information about any employer-sponsored health coverage that was offered to you, please contact your employer or designated HR person for assistance or read more at: <https://www.irs.gov/Affordable-Care-Act/Affordable-Care-Act-Tax-Provisions>.

Provided to you courtesy of: U.S. Employee Benefits Services Group

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