

NORTH ROSE-WOLCOTT CENTRAL SCHOOL DISTRICT
BOARD OF EDUCATION REGULAR MEETING MINUTES
OCTOBER 2, 2012 7:00 PM ROOM 210 OF THE HIGH SCHOOL

PRESENT: Judi Buckalew, Robert Cahoon, Kari Durham Kelly Ferrente, Brigette Henry, Danny Snyder, Gary Sproul

Elena LaPlaca, John Walker and one guests.

ABSENT/EXCUSED John Boogaard, Philip Wagner

CALL TO ORDER Kari Durham President called the meeting to order at 6:58 PM and led the Pledge of Allegiance,

1. APPROVAL OF AGENDA Robert Cahoon moved and Kelly Ferrente moved and seconded the following motion. The vote was unanimous. J. Buckalew, R. Cahoon, K. Durham, K. Ferrente, B. Henry, D. Snyder, G. Sproul voted yes

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the agenda of October 2, 2012.

2. BUSINESS ADMINISTRATOR UPDATE Bob Magin led a discussion of the Audit Committee's recommendation to transfer \$910,000 of fund balance from the 2011-12 school year into the Building Capital Reserve Fund 2102. He discussed current financial state of the district. He reminded the board that they cannot spend more money than the budget that voters approved in May 2012.

The \$910,000 in funds is a result of the fact that fuel costs were lower than anticipated. We received a greater reimbursement than anticipated from Medicaid. Grant funds were used instead of money from the general fund. There was less expenditure in special education than anticipated and a health insurance bill that is normally paid in June didn't arrive in the district until August.

As voters approved the creation of the Capital Reserve Fund, the committee recommended that fund balance go to this account. The district will need these funds for capital repairs and renovations

Bob Magin reported that discretionary accounts are fully funded now. The district cannot end the year with more than the mandated 4% or we will be cited by SED.

Dan Snyder moved and Robert Cahoon moved and seconded the following motion. The vote was unanimous. J. Buckalew, R. Cahoon, K. Durham, K. Ferrente, B. Henry, D. Snyder, G. Sproul, voted yes.

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves an additional transfer of \$910,000.00 to the Building Capital Reserve Fund 2012 to be financed with unexpended funds as of June 30, 2012.

GOOD NEWS

John Walker shared with board members that the district received a federal grant in the amount of \$1,084,000 to establish the North Rose - Wolcott Elementary Counseling program. It is a 3-year grant,

ADJOURNMENT

Robert Cahoon moved and Gary Sproul moved and seconded the following motion. The vote was unanimous. J. Buckalew, R. Cahoon, K. Durham, K. Ferrente, B. Henry, D. Snyder, G. Sproul, voted yes

Be it resolved that the Board of Education, upon recommendation of the Superintendent of Schools and pursuant to Education Law, approves the adjournment of the meeting at 8:10 PM.

Clerk of the Board of Education